

CITY OF WYOMING



FOURTH QUARTER REPORT 2020 BUDGET

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INTRODUCTION

Attached is the overview of the financial status of the 2020 budget based on twelve months of actual revenue collections and projections. This report categorizes the City of Wyoming's funds as either Major or Non-Major. For purposes of this report only, Major Funds are the General Fund, Recreation Fund, Capital Improvement Fund, Equipment Replacement Fund, and the Waterworks Revenue Fund. These five funds were deemed Major Funds because they receive the majority of the City's revenue, expend the majority of the City's cash resources, or are of particular importance to City Council and residents. The remaining funds can be located in the Non-Major Fund section of this report.

Detailed in each section are descriptions of each fund and an analysis of the revenues and expenditures posted to date. Actual receipts (revenues) and payments (expenditures) are compared to the adopted budget to assess potential overages/shortages in budgeted line items. Comparisons with figures from last fiscal year are included to indicate the differences by year, since budgeting techniques remain relatively uniform from one fiscal year to the next.

CASH MANAGEMENT

Cash temporarily idle during the quarter was invested in demand deposits, Money Market Funds, Federal Government Securities, Commercial Paper, Banker's Acceptance, and the State Treasurer's Investment Pool (Star Ohio). The City earned \$94,277 on all investments during 2020. As of December 31, 2020, the cash resources per the City's cashbook were divided as follows:

Cash Resource	12/31/2020	%
Govt. Agencies	5,213,152	56.7
Cash	3,713,477	40.4
Commercial Paper	0	0.0
Star Ohio	6,398	0.1
Money Market	845	0.0
Demand Deposit	<u>259,587</u>	2.8
	<u><u>9,193,458</u></u>	<u><u>100.0</u></u>

QUARTERLY HIGHLIGHTS

During the past twelve (12) months, a number of significant events have transpired in the City.

- Municipal Income Tax receipts for the year 2020 were \$6,546,063 compared to \$6,580,410 in the year 2019. This is a -0.5% decrease over actual 2019 collections. Income tax receipts continued to stay strong though out 2020 in spite of the pandemic. However, a decline is anticipated in 2021 due to the economic downturn as a result of the pandemic.
- Real Estate Taxes of \$3,161,438 were received in 2020 and compares to \$3,130,852 collected in 2019. It is still unknown how the current economic state will impact property tax receipts.

MAJOR FUNDS

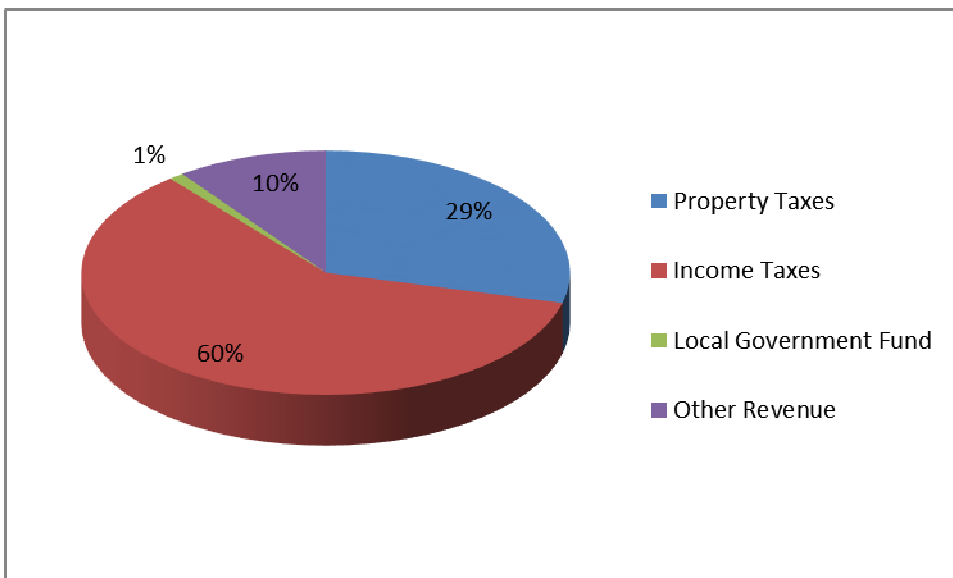
General Fund

Fund Description

The General Fund is the general operating fund of the City of Wyoming. It is used to account for all financial resources except those required by law or contract to be accounted for in another fund.

Revenues

During the twelve (12) months of 2020, \$9,316,936 was received. This represents 88.61% of total General Fund Revenues estimated for the 2020 budget.



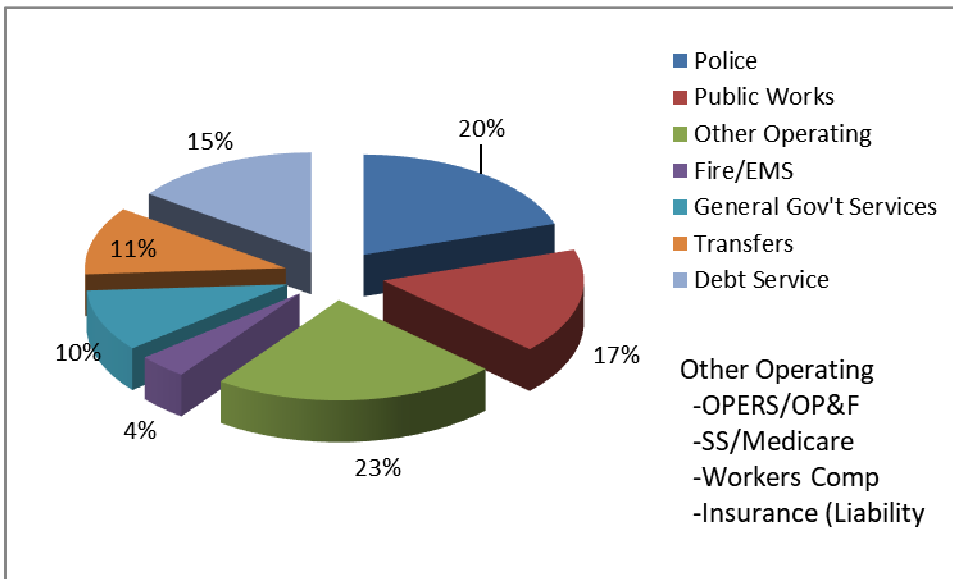
The following General Fund Revenues require further explanation.

- **Property Taxes.** Property taxes of \$3,161,438 was received in 2020 compared to \$3,130,852 in 2019. It is still unknown how the current economic state will impact property tax receipts.
- **City Income Tax.** Income Tax receipts of \$6,546,063 are 105.58% of budgeted revenues and compares to \$6,580,410 received through the twelve months of 2020. This is a decrease of \$34,347 or 0.5% from last year's receipts. Income tax receipts are continually monitored to identify any downturn due to COVID-19. To date, income tax receipts have continued to stay on target for the 2020 Budget. However, a decline is anticipated in 2021 due to the economic downturn and impact of COVID-19.
- **Local Government Fund.** The City received \$128,964 or 113.08% of budget during the twelve months of 2020 which is on target for the budgeted amount. There is an anticipated decline in LGF revenue in 2021.
- **Charges for Services.** Charges for Services generated \$162,703 in revenue which includes payments of \$110,959 by participating communities for EMS services. Also included in the Charges for Services category are charges for copies and bad check charges that generated \$85 of revenue, Background checks generated \$20,909. Other services include Gasoline Sales \$3,684, and Police Security \$13,175.
- **Permits.** Building Permits generate the majority of "Permits" revenue with fees of \$34,628 compared to \$29,451 in 2019.
- **Court Costs.** \$69,589 received for Court Costs and Fines/Forfeitures in 2020 compared to \$132,791 received during the twelve months of 2019.
- **Interest on Investments.** Total year-to-date General Fund investments are \$68,050 or 98.62% of estimated revenue compared to \$77,301 received through the twelve months of 2019.
 - Interest rates for Certificates of Deposits invested last year and coming due in 2020 have an average interest rate of 0.08% compared to 1.40% during 2019.
 - The Star Ohio rate is currently 0.12% compared to 1.86% at the end of 2019. Investments in Star Ohio generated \$36 through the twelve months of 2020.
 - The City of Wyoming's investments with Raymond James are working to maximize returns in a conservative manner. Investments include agencies, commercial paper, banker acceptance, and money market funds. Maturities vary, ranging from 30 days to 730 days. Most investments mature within two years. Interest earnings in this program have generated \$67,263 for the General Fund through December 31, 2020.
- **Miscellaneous Income.** Miscellaneous income includes the half year Warner Cable Franchise Fee payment of \$66,800, rental income of \$16,750. Other miscellaneous items include Rumpke stickers of \$13,158, and telephone franchise fees of \$41,948.

Expenditures

During the twelve months of 2020, \$9,316,936 was expended. This represents 88.61% of total General Fund Expenditures estimated for the 2020 budget and compares to \$11,146,845 or 96.97% expended during the twelve months of 2019.

Three financial centers comprise approximately 60% of the total General Fund Expenditures: Police, Public Works, and Other Operating Costs. These three expended \$5,548,386 during the twelve months of 2020.



With 100% of the fiscal year complete, expenditures are under the 2020 budgeted amount. However, the following General Fund Expenditures require further explanation:

- **Public Works.** Expenditures include the fees of \$645,208 paid to Rumpke for contract services and recycling.
- **Police.** Salary and Wages comprise over 75% of the total budget for the police department.
- **Other Operating Costs.** Expenditures include pension payments and worker's compensation. Payments made during 2020 include \$88,551 for liability insurance and \$142,673 for Workers' Compensation.

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOURTH QUARTER 2020**

	2019 ACTUAL YTD DEC 30	2020 ACTUAL YTD DEC 30	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES:				
General Property Tax	3,130,852	3,161,438	3,162,420	99.97%
City Income Tax	6,580,410	6,546,063	6,200,000	105.58%
Local Government Fund	112,355	128,964	114,047	113.08%
Estate Tax	-	-	0	
Cigarette/Liquor	7,098	117	4,550	2.57%
Charges for Services	144,977	162,703	157,300	103.43%
Permits	32,446	36,833	30,155	122.14%
Court Costs/Fines/Forfeits	132,791	69,589	147,680	47.12%
Interest on Investments	77,301	68,050	69,000	98.62%
Miscellaneous	620,258	800,374	528,854	151.34%
Total Revenues	10,838,486	10,974,130	10,414,006	105.38%
EXPENDITURES				
Legislative	12,794	21,290	28,096	75.78%
Communications	169,058	127,895	180,143	71.00%
Administrative	268,133	266,780	289,265	92.23%
Legal	47,048	68,543	72,000	95.20%
Finance	280,704	280,564	297,061	94.45%
Community Development	219,244	199,916	219,952	90.89%
Mayor's Court	60,373	51,905	67,231	77.20%
Police	2,050,796	1,790,747	2,153,437	83.16%
Fire/EMS	515,811	351,233	502,586	69.89%
Public Works	1,557,375	1,425,976	1,664,911	85.65%
Facilities	244,894	139,584	247,910	56.30%
Other Operating Costs	2,490,714	2,140,174	2,339,466	91.48%
Transfers Out	2,318,344	1,057,388	1,057,388	100.00%
Debt Service	1,016,403	1,394,941	1,394,941	100.00%
Total Expenditures	11,251,691	9,316,936	10,514,388	88.61%

2020 total budget expenditures include \$169,564 in carryover encumbrances from 2019.

Recreation Fund

Fund Description

The Recreation Fund accounts for the City of Wyoming's operation of recreation programs. Revenues are derived from recreation fees, memberships, admissions, etc. Expenditures include personnel and operating expenses.

Revenues

Receipts in this fund include Recreation Department, Civic Center, Family Aquatic Center, Community Events, and Parks & Fields based recreational programs. During the twelve months of 2020, \$381,406 was received, which represents 38.71% of total Recreation Fund Revenues estimated for the 2020 budget. Recreation revenue is down significantly compared to 2019. It is down \$621,474 in 2020 compared to the same period in 2019.

- **Highest Program Revenue Sources.** Soccer at \$24,795, Baseball at \$11,869, Bowling at \$23,705 and Lacrosse at \$19,188 in revenue through December 31, 2020.
- **Other high revenue sources.** School Out/Winter Break at \$11,933, Girls Softball at \$3,844 Pee Wee Soccer at \$2,715, T Ball at \$2,330, Civic Center Special Events at \$2,741.
- **Other significant programs.** Coach's Pitch at \$1,780, Personal Training at \$23,797.
- **Memberships.** Fitness memberships received \$68,475 in revenue, which represents 42.8% of the anticipated budget in 2020. Membership sales for the Aquatic Center generated \$4,344 in 2020.
- **Rentals.** To date 2020 rental income includes Civic Center rentals of \$36,484, Fitness Rentals of \$1,202, and Beverage Sales of \$14,546.
- **Youth Basketball, Men's Competitive Basketball, Men's Non-Competitive Basketball.** The majority of the revenue for a season is collected in the fourth quarter while the majority of the expenditures for a season are paid during the first quarter.
- **Group Fitness Classes.** Members have the option to purchase a punch card to be used for several classes. The revenue from this punch card is posted to a separate account. There are no fees associated with the punch card. However, the instructor fees are deducted from the program selected. Fitness classes generated \$19,515 in revenue during the 2020.
- **Volleyball.** The majority of the revenue for a season occurs during the second and third quarter.

Expenditures

The following chart shows revenues and direct costs for various recreational programs. General overhead charges for recreational expenditures, such as personnel costs, utilities, and facility supplies, are not included. Due to significant reductions in Recreation Fund expenditures in response to COVID-19, comparisons to prior periods will not provide useful data.

RECREATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOURTH QUARTER 2020

	2019 ACTUAL <u>YTD DEC 30</u>	2020 ACTUAL <u>YTD DEC 30</u>	2020 TOTAL <u>BUDGET</u>	2020 % of <u>BUDGET</u>
REVENUES:				
Recreation Department	577,902	209,471	575,824	36.38%
Civic Center Department	165,260	79,994	139,500	57.34%
Aquatic Center	173,546	4,469	177,500	2.52%
Community Events	-	-	-	
Parks & Fields	<u>86,173</u>	<u>87,473</u>	<u>92,377</u>	94.69%
 Total Revenues	 <u>1,002,881</u>	 <u>381,406</u>	 <u>985,201</u>	 38.71%
EXPENDITURES				
Recreation Department				
Personnel	425,511	284,879	416,794	68.35%
Other	277,751	231,643	339,542	68.22%
Civic Center Department				
Personnel	100,780	83,654	119,801	69.83%
Other	72,175	39,646	67,247	58.96%
Aquatic Center				
Personnel	-	-	-	
Other	261,089	23,077	271,775	8.49%
Community Events				
Personnel	-	-	-	
Other	-	-	-	
Parks & Fields				
Personnel	30,598	37,702	37,834	99.65%
Other	47,298	19,211	55,680	34.50%
 Total Expenditures	 <u>1,215,202</u>	 <u>719,812</u>	 <u>1,308,673</u>	 55.00%

2020 total budget expenditures include \$4,790 in carryover encumbrances from 2019.

Capital Improvement Fund

Fund Description

The Capital Improvement Fund accounts for various capital projects financed by governmental funds.

Revenues

During the twelve months of 2020, \$3,401,084 was received in revenue. This represents 92.41% of total Capital Improvement Fund Revenues estimated for the 2020 budget.

- **Mulch Donations.** \$1,100 was received to date in 2020. Delivery of the mulch is free; however residents may donate in appreciation of the services and product provided to them.
- **Springfield Pike Construction.** Grant proceeds received in the amount of \$1,003,309 and OPWC loan proceeds of \$263,605.
- **ODNR Grant.** Grant proceeds for Kattelmann Improvements in the amount of \$410,894.

Expenditures

During the twelve months of 2020, \$5,251,622 was expended. This represents 86.11% of total Capital Improvement Fund Expenditures estimated for the 2020 budget.

- **Debt Service.** First half payments of \$1,645,925 was made for GO Bonds and to OPWC for loans on the Chisholm Trail, Wilmuth/Worthington, and Hilltop/Circlewood projects.
- **Springfield Pike Construction.** Grant expenditures in the amount of \$1,003,309 and OPWC loan expenditures in the amount of \$263,065.
- **Kattelmann Property Improvements.** Expenditures in the amount of \$2,117,589.
- **Sidewalk Repairs.** Expenditures in the amount of \$111,504.

**CAPITAL IMPROVEMENT FUND
STATEMENT OF REVENUE
FOURTH QUARTER 2020**

	2019 ACTUAL YTD DEC 30	2020 ACTUAL YTD DEC 30	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES:				
Mulch Donations	1,385	1,100	2,000	55.00%
Grants	1,303,188	7,436	-	
ODNR Kattelmann Improvements	-	410,894	456,549	90.00%
OPWC Grant Vermont St	-	-	-	
Clean Ohio Fund Grant	-	-	-	
Springfield Pike Grant	4,511,562	1,003,309	1,253,309	80.05%
OPWC Ritchie/Garden Circle	431,174	-	-	
OPWC Loan SFP Construction	914,011	263,605	263,605.00	100.00%
Huntington Kattelmann Bond	1,875,000	-	-	
Reimbursements	-	9,800	-	
Transfer from General Fund	1,766,458	1,704,941	1,704,941	100.00%
Total Revenues	10,802,777	3,401,084	3,680,404	92.41%

**CAPITAL IMPROVEMENT FUND
STATEMENT OF EXPENDITURES
FOURTH QUARTER 2020**

	2019 ACTUAL YTD DEC 30	2020 ACTUAL YTD DEC 30	2020 TOTAL BUDGET	2020 % of BUDGET
EXPENDITURES				
Sidewalk Repairs	99,463	111,504	111,504	100.00%
Tennis Court Improvements	44,027	-	-	
Street Improvements	428,000	-	-	
Congress Run Traffic Improvements	14,650	-	-	
Access Control Project	74,612	-	-	
Promenade Parking Lot Engineering	27,000	-	-	
Millsdale Street Reconstruction	-	-	127,100	
Kattelmann Property Improvements	-	2,117,589	2,497,000	84.81%
Chisholm Park Improvements	35,440	-	-	
CDBG Community Gardens	133,080	-	-	
OPWC Grant Ritchie/Garden Circle	1,323,920	-	-	
Civic Center Patio	41	5,450	10,900	50.00%
OPWC Loan SFP Construction	914,011	263,065	263,605	99.79%
Springfield Pike Grant	4,511,562	1,003,309	1,253,309	80.05%
PSF Roof Replacement	113,488	-	-	
CDBG Grant Civic Center Updates	-	-	-	
Debt	1,018,403	1,645,925	1,730,490	95.11%
Transfers/Advance Repay	-	104,781	104,781	100.00%
Total Expenditures	8,737,697	5,251,622	6,098,689	86.11%

2020 total budget expenditures include \$138,914 in carryover encumbrances from 2019.

Equipment Replacement Fund

Fund Description

The Equipment Replacement Fund was established to fund the acquisition and replacement of equipment. This fund does not generate any revenue and is financed by transfers from other funds. Expenditures are monies expended for the purchase of major pieces of equipment.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund.

Expenditures

During the twelve months of 2020, \$454,238 was expended. This represents 59.15% of total Equipment Replacement Fund Expenditures estimated for the 2020 budget.

- **Police.** Expenses amounted to \$25,686 in 2020.
- **Public Works.** Expenses amounted to \$291,270 in 2020.
- **Fire/EMS.** Expenses amounted to \$6,800 in 2020
- **Recreation.** Expenses totaled \$107,064 in 2020.
- **Computer.** Expenses totaled \$23,418 in the twelve months of 2020.

**EQUIPMENT REPLACEMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOURTH QUARTER 2020**

	2019 ACTUAL YTD DEC 30	2020 ACTUAL YTD DEC 30	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES:				
General Fund	360,901	-	-	
WaterWorks Fund	68,190	-	-	
Advance Repay	79,888.00	184,669	184,669	100.00%
Sale of Asset	5,610	283	-	
Grant	3,000	10,000	-	
Total Revenues	517,589	194,952	184,669	105.57%
EXPENDITURES				
Administration	-	-	10,000	
Police	71,916	25,686	74,856	34.31%
Fire/EMS	206,130	6,800	36,200	18.78%
Public Works	139,568	291,270	390,678	74.56%
Recreation	59,310	107,064	184,400	58.06%
Waterworks	41,801	-	41,325	
Civic Center	-	-	-	
Finance	-	-	-	
Community Development	-	-	-	
Computer	2,117	23,418	30,503	76.77%
Traffic	-	-	-	
Total Expenditures	520,842	454,238	767,962	59.15%

2020 total budget expenditures include \$18,933 in carryover encumbrances from 2019.

Waterworks Revenue Fund

Fund Description

The Waterworks Revenue Fund accounts for all operations of the City of Wyoming's water plant. Revenues include the sale of metered water, meters, penalties, disconnecting fees, etc. Expenses are comprised of personnel and operating costs.

Revenues

During the twelve months of 2020, \$2,225,000 was received. This represents 108.52% of total Waterworks Revenue Fund receipts estimated for the 2020 budget and compares to 101.23% received during the twelve months of 2019.

- **Water Receipts.** Water Receipts total \$1,941,081 or 108.84% of anticipated water sales.
- **Penalties/Turnoffs/Repairs.** \$38,464 in penalties/turnoffs/repairs has been received, which is a 73.83% of the budgeted amount for 2020.
- **Lease Payments.** Lease payments of \$21,097 were received in the twelve months of 2020.
- **Interest.** A portion of all interest earnings is applied to the Water Revenue Fund in order to account for the water-related funds included in the available funds used for investment purposes. Consequently, at the end of each month, the percentage of water-related funds in relation to total funds available is determined. Interest income is then distributed between the General Fund and the Water Revenue Fund according to the percentage. During the twelve months of 2020, \$9,404 in revenue has been received.

Expenses

During the twelve months of 2020, \$2,014,735 was expended. This represents 91.74% of total Waterworks Revenue Fund Expenditures estimated for the 2020 budget and compares to 2,067,612 or 94.53% expended during the twelve months of 2019.

With 100% of the fiscal year complete, expenditures were under budget.

**WATERWORKS REVENUE FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOURTH QUARTER 2020**

	2019 ACTUAL <u>YTD DEC 30</u>	2020 ACTUAL <u>YTD DEC 30</u>	2020 TOTAL <u>BUDGET</u>	2020 % of <u>BUDGET</u>
REVENUES:				
Sale of Water	1,802,694	1,941,081	1,783,460	108.84%
Special Assessment	2,126	662	1,000	66.23%
New Services	-	4,700	3,000	156.68%
Penalties/Turnoffs/Repairs	54,149	38,464	52,100	73.83%
Lease Payments	20,700	21,097	23,325	90.45%
Garden Plot Fee	5,925	3,225	-	
Interest	8,204	9,404	7,000	134.35%
Hydrant permit	1,100	3,300	-	
Reimbursements	28,737	41,376	16,455	251.45%
Transfer from Sewer Fund	160,200	161,691	164,000	
Total Revenues	<u>2,083,835</u>	<u>2,225,000</u>	<u>2,050,340</u>	108.52%
EXPENDITURES				
Personnel	519,711	472,961	525,183	90.06%
Other	480,294	515,991	645,176	79.98%
Transfers Out	1,092,400	1,025,784	1,025,784	100.00%
Total Expenditures	<u>2,092,404</u>	<u>2,014,735</u>	<u>2,196,143</u>	91.74%

2020 total budget expenditures include \$60,360 in carryover encumbrances from 2019.

NON-MAJOR FUNDS

Street Construction Fund

Fund Description

The Street Construction Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City of Wyoming.

Revenues

Year-to-date receipts of \$531,719 reflect 96.85% of anticipated revenue. Gasoline tax receipts of \$390,220 (95.64%) and County/City license fees of \$92,217 (102.46%) reflect collection of the \$5.00 license taxes levied by Hamilton County and the City of Wyoming. Auto license fees of \$41,662 (92.58%) are at anticipated levels.

Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax must follow the principal. Through the twelve months of 2020, \$7,477 in revenue has been received.

Expenditures

Total Expenses for the twelve months of 2020 were \$275,827 or 46.44% of budget compared to \$839,410 in the twelve months of 2019. Expenditures include \$114,050 in personnel costs, \$73,306 in Duke Energy charges for the City's traffic and street lights, and \$22,597 in street supplies.

State Highway Fund

Fund Description

The State Highway Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways (Springfield Pike) within the City of Wyoming. Seven point five percent of state gasoline and auto license taxes are allocated to this fund.

Revenues

This fund accounts for 7.5% of total monies received in the Street Construction Fund. This revenue is earmarked for repair and maintenance of Springfield Pike. Year-to-date receipts of \$44,225 reflect 95.93% of anticipated revenue.

Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax must follow the principal. Through the twelve months of 2020, \$1,730 in interest revenue has been received.

Expenditures

Total expenditures were \$14,863 during the twelve months of 2020. Expenditures include \$11,856 in personnel costs, \$1,147 reflect street/traffic light service and supplies for Springfield Pike.

Law Enforcement Trust Fund

Fund Description

The Law Enforcement Trust Fund provides a trust for receipts awaiting official court orders to be forfeited to the appropriate organization or individual pursuant to Ohio Revised Code Section 2933.43. Such funds are acquired through police seizures during arrests and criminal investigations.

Revenues

No revenue was received in 2020.

Expenditures

No expenditures in 2020.

Criminal Activity Trust Fund

Fund Description

The Criminal Activity Trust Fund enables the City of Wyoming to retain proceeds from the sale of contraband obtained by the Police Department through property seizures. Under State law, disbursements may be made from this fund only to pay the costs of investigations, technical training, matching funds for federal grants or other appropriate law enforcement purposes.

Revenues

No revenues in 2020.

Expenditures

No expenditures in 2020.

Drug Offender Fines Fund

Fund Description

The Drug Offender Fines Fund accounts for monies acquired through mandatory fines imposed on felony drug traffic offenders and forfeited bail monies.

Revenues

No revenue was received in 2020.

Expenditures

No expenditures in 2020.

DUI Enforcement Fund

Fund Description

The DUI Enforcement Fund accounts for fines imposed upon DUI offenders. Under State law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol.

Revenues

\$231 in revenue was received in 2020.

Expenditures

No expenditures in 2020.

Mayor's Court Computer Fund

Fund Description

The Mayor's Court Computer Fund accounts for the \$10.00 assessment, approved by the State of Ohio, placed on all Mayors' Court fines. This additional assessment is to be used for the purchase of equipment, supplies and consulting services for the updating and maintenance of the Mayor's Court computer system.

Revenues

Revenue in the amount of \$7,244 was received in 2020.

Expenditures

Expenditures in 2020 were \$5,425.

FEMA Grant Fund

Fund Description

The FEMA Grant Fund provides for the administration of the funds received by FEMA.

Revenues

The City received \$8,653 in revenue in 2020.

Expenditures

There were \$6,460 in expenditures in 2020.

OPWC Loan Fund

Fund Description

The OPWC Loan Fund was established to account for resources applied to the repayment of the outstanding debt obligation.

Revenues

A transfer from the Waterworks Revenue Fund finances this fund.

Expenditures

Only annual principal and interest payments, payable in June and December, are documented in this fund.

Waterworks Capital Improvement Fund

Fund Description

The Waterworks Capital Improvement Fund accounts for various capital projects financed by the Waterworks Revenue Fund.

Revenues

In addition to an annual transfer from the Waterworks Revenue Fund, this fund records revenue received from tap-in fees. During the twelve months of 2020, \$420,192 in revenue was received.

Expenditures

There were \$424,066 in Waterworks CIP expenditures in 2020. These expenditures include the principal and interest payment of various purpose bonds and OPWC loans. The annual principal and interest payments are payable in May and November.

Retirement Reserve Fund

Fund Description

The Retirement Reserve Fund was established to reserve funds for the liability associated with retirement benefits. Upon retirement, employees are paid for two-thirds of their unused, accumulated sick leave up to the maximum amount as defined in the personnel ordinance and/or union contracts. This fund does not generate any revenue and is financed by transfers from the General and Waterworks Fund.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund.

Expenditures

There were \$88,593 in expenditures in 2020. This expenditure was for a Public Works employee retirement and the City Managers retirement.

Health/Life Insurance Reserve Fund

Fund Description

The Health/Life Insurance Reserve Fund was established to set aside revenue for payment of claims and the general administration of the health and life coverage provided to City employees.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund. In 2020, the City recorded \$736,484 or 100.62% of budgeted revenue for 2020.

Expenditures

Expenditures cover payments of claims, premiums and administrative costs of City provided Health and Life coverage for City employees. Year-to-date expenditures include payments on carry-over encumbrances from 2019. Expenditures are higher due to higher than anticipated claims during 2020.

Sewer Agency Fund

Fund Description

The Sewer Agency Fund accounts for all revenue collected for the Metropolitan Sewer District (MSD) for provisions of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD.

Revenues

Receipts of \$2,300,702 represent 98.03% of total anticipated revenue. The Board of Hamilton County Commissioners last approved a 6.0% sewer rate increase effective January, 2015.

Expenditures

Sewer expenditures (based upon water usage) are as expected during 2020. This fund serves as a pass-through for the Metropolitan Sewer District. The City of Wyoming retains a 7% processing fee for this service.

NON-MAJOR FUNDS
STATEMENT OF REVENUE AND EXPENDITURES
FOURTH QUARTER 2020

	2019 ACTUAL YTD DEC 30	2020 ACTUAL YTD DEC 30	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES:				
Street Construction Fund	965,359	531,719	549,000	96.85%
State Highway Fund	38,844	44,225	46,100	95.93%
Law Enforcement Fund	500	-	-	
Criminal Activity Fund	1,340	-	-	
Drug Offender Fines Fund	-	-	-	
DUI Enforcement Fund	79	231	-	
Mayor's Court Computer Fund	13,792	7,244	14,000	51.74%
FEMA Grant Fund	11,763	8,653	13,338	64.88%
Local Coronavirus Relief Fund	-	621,320	-	
Water Capital Improvement Fund	938,805	420,192	422,969	99.34%
Water Plant Improvement Fund	10,060	7,615	7,000	108.79%
Retirement Reserve Fund	-	-	-	
Health/Life Insurance Fund	1,275,953	736,484	731,918	100.62%
Sewer Agency Fund	2,318,013	2,300,702	2,340,464	98.30%
Total Revenues	5,574,508	4,678,384	4,124,789	113.42%
EXPENDITURES				
Street Construction Fund	839,410	275,827	593,913	46.44%
State Highway Fund	20,150	14,863	33,360	44.55%
Law Enforcement Fund	100	-	-	
DUI Enforcement Fund	-	-	-	
Mayor's Court Computer Fund	9,732	5,425	10,710	50.66%
FEMA Grant Fund	4,925	6,460	23,338	27.68%
Public Facility Note Fund	-	-	-	
Local Coronavirus Relief Fund	-	2,194	174,900	1.25%
Compton Water Rehabilitation Fund	-	-	-	
OPWC Loan Fund	356,009	-	356,010	
Water Capital Improvement Fund	930,297	424,066	422,969	100.26%
Water Plant Improvement Fund	-	-	7,250	
Green Areas Trust	-	-	-	
Retirement Reserve Fund	-	88,593	88,820	99.74%
Health/Life Insurance Fund	1,223,551	753,805	868,029	86.84%
Sewer Agency Fund	2,303,166	2,309,876	2,324,588	99.37%
Total Expenditures	5,687,340	3,881,109	4,903,887	79.14%

2020 total budget expenditures include \$64,411 in carryover encumbrances from 2019.

Statement of Cash Flows							
City of Wyoming							
For the Twelve Month Period Ended December 31, 2020							
		Street	State	Equipment		Capital	Water
	General	Construct	Highway	Recreation	Replace	Improve	Fund
Cash Inflows from Outside Sources:							
Income Taxes	6,546,063						
Property Taxes	3,161,438						
Estate Taxes							
Grants	34,928					1,421,638	
Donations	3,816				10,000	1,100	
Rental Income	16,750						24,322
Intergovernmental Receipts	129,081	524,100	42,495				
Loan Proceeds						263,605	
Bond Expense Reimbursement							
Charges for Services	162,703			381,407			1,941,081
Fines, Licenses & Permits	106,422						
Special Assessments							662
Investment Earnings	68,050	7,472	1,730				9,404
Miscellaneous	744,879	147			283	9,800	87,840
Transfers/Advance-In				250,000	193,330	1,704,941	161,691
Total Inflows	10,974,130	531,719	44,225	631,407	203,613	3,401,084	2,225,000
Cash Outflows:							
Capital Outlay					454,237	3,501,456	
Debt Service						1,645,925	0
Debt Preparation Costs							
Parks, Recreation, Leisure				719,812			
Police	1,790,747						
Other Operating Costs	2,140,174						515,991
Public Works	1,425,976						
WaterWorks							472,961
Fire/EMS	351,233						
Facilities	139,584						
Administration	266,780						
Finance	280,564						
Legal	68,543						
Community Planning & Zoning	199,916						
Legislative	21,290						
Communications	127,895						
Economic Development							
Mayor's Court	51,905						
Transportation		275,827	14,863				
Property Purchase							
Other Non-operating costs							
Pending Rec'b/Payable	16,113	702	-43	773			-659
Transfers/Advance-Out	2,452,329					104,781	1,025,784
Total Outflows	9,333,049	276,529	14,820	720,585	454,237	5,252,162	2,014,077
Change in Fund Balance	1,641,081	255,190	29,405	-89,178	-250,624	-1,851,078	210,923
Fund Balance Begin of Period	1,608,224	664,747	166,736	390,093	1,218,106	2,699,088	522,754
Fund Balance End of Period	3,249,305	919,937	196,141	300,915	967,482	848,010	733,678
Encumbrances	137,515	46,317	1,056	5,332	76,695	549,322	63,998
Unencumbered Fund Balance	3,111,790	873,620	195,085	295,583	890,787	298,688	669,680