

CITY OF WYOMING



SECOND QUARTER REPORT 2020 BUDGET

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INTRODUCTION

Attached is the overview of the financial status of the 2020 budget based on six months of actual revenue collections and projections. This report categorizes the City of Wyoming's funds as either Major or Non-Major. For purposes of this report only, Major Funds are the General Fund, Recreation Fund, Capital Improvement Fund, Equipment Replacement Fund, and the Waterworks Revenue Fund. These five funds were deemed Major Funds because they receive the majority of the City's revenue, expend the majority of the City's cash resources, or are of particular importance to City Council and residents. The remaining funds can be located in the Non-Major Fund section of this report.

Detailed in each section are descriptions of each fund and an analysis of the revenues and expenditures posted to date. Actual receipts (revenues) and payments (expenditures) are compared to the adopted budget to assess potential overages/shortages in budgeted line items. Comparisons with figures from last fiscal year are included to indicate the differences by year, since budgeting techniques remain relatively uniform from one fiscal year to the next.

CASH MANAGEMENT

Cash temporarily idle during the quarter was invested in demand deposits, Money Market Funds, Federal Government Securities, Commercial Paper, Banker's Acceptance, and the State Treasurer's Investment Pool (Star Ohio). The City earned \$54,973 on all investments during the first six months of 2020. As of June 30, 2020, the cash resources per the City's cashbook were divided as follows:

Cash Resource	06/30/2020	%
Govt. Agencies	4,775,405	52.4
Cash	3,670,837	40.3
Commercial Paper	0	0.0
Star Ohio	6,391	0.1
Money Market	399,510	4.4
Demand Deposit	<u>259,377</u>	2.8
	<u>9,111,518</u>	<u>100.0</u>

QUARTERLY HIGHLIGHTS

During the past six (6) months, a number of significant events have transpired in the City.

- Municipal Income Tax receipts for the first half of 2020 were \$3,010,856 compared to \$4,262,835 in the first half of 2019. This is a 29.4% decrease over actual 2019 collections. This is partially due to the change in the tax due date. However, a decline is anticipated in 2020 due to the economic downturn.
- Real Estate Taxes of \$1,627,630 were received in the first half of 2020 and compares to \$2,208,733 collected in the first half of 2019. Again, the decline is partially due to the change in the property tax due date. It is still unknown how the current economic state will impact property tax receipts.

MAJOR FUNDS

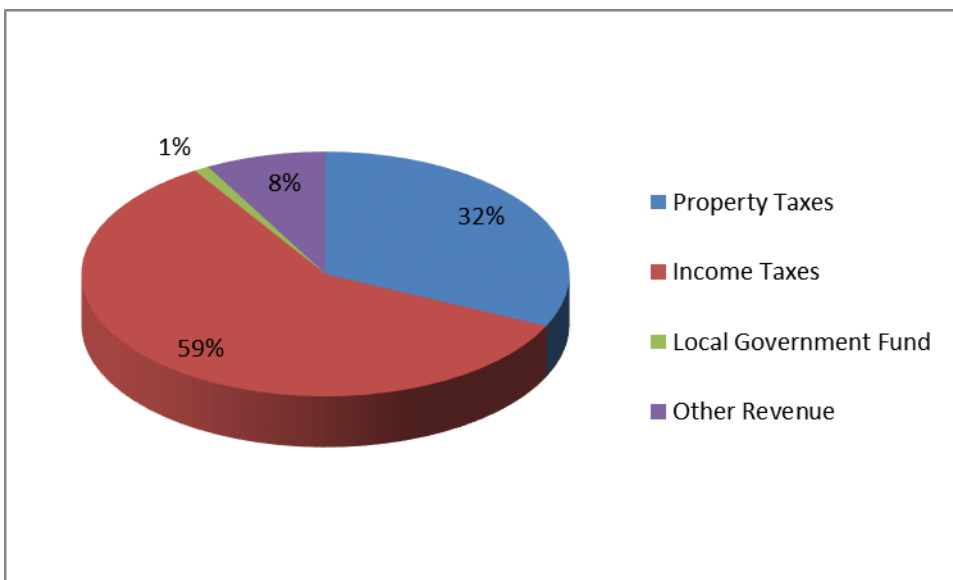
General Fund

Fund Description

The General Fund is the general operating fund of the City of Wyoming. It is used to account for all financial resources except those required by law or contract to be accounted for in another fund.

Revenues

During the first six (6) months, \$5,128,864 was received. This represents 49.7% of total General Fund Revenues estimated for the 2020 budget.



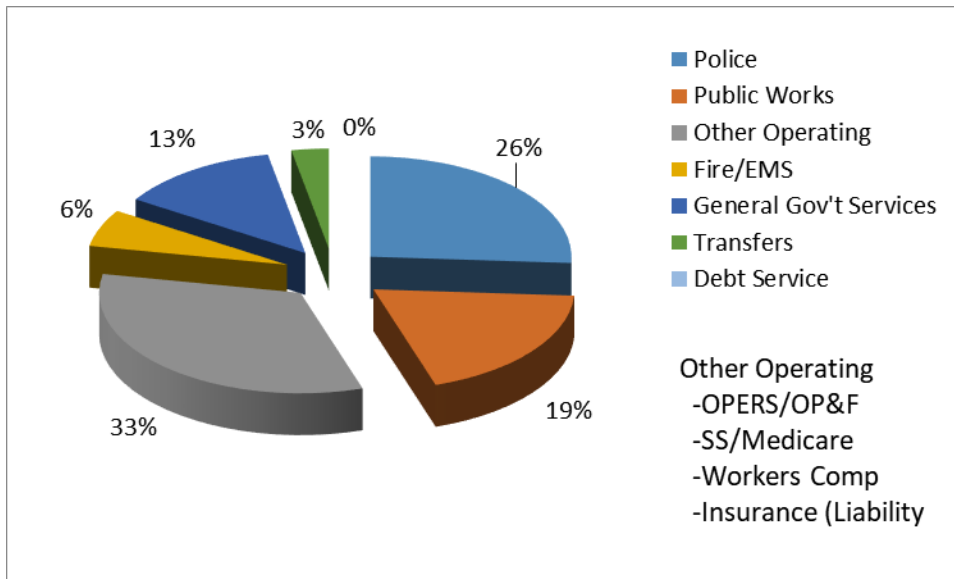
The following General Fund Revenues require further explanation.

- **Property Taxes.** Property taxes of \$1,627,630 were received in the first half of 2020 compared to \$2,208,733 in 2019. It is still unknown how the current economic state will impact property tax receipts.
- **City Income Tax.** Income Tax receipts of \$3,010,856 are 48.5% of estimated revenues and compares to \$4,262,835 received through the first half of 2019. This is a decrease of \$1,251,979 or 29.4% from last year's receipts. This is partially due to the change in the tax due date. However, a decline is anticipated in 2020 due to the economic downturn.
- **Local Government Fund.** The City received \$56,932 or 49.9% of budget during the first half of 2020 which is on target for the budgeted amount. There is an anticipated decline in LGF revenue in the second half of 2020.
- **Charges for Services.** Charges for Services generated \$74,415 in revenue which includes payments of \$50,415 by participating communities for EMS services. Also included in the Charges for Services category are charges for copies and bad check charges that generated \$72 of revenue, Background checks generated \$6,016. Other services include Gasoline Sales \$2,025, and Police Security \$9,850.
- **Permits.** Building Permits generate the majority of "Permits" revenue with fees of \$15,715 compared to \$13,694 in 2019.
- **Court Costs.** \$40,058 received for Court Costs and Fines/Forfeitures in 2020 compared to \$73,440 received during the first six months of 2019.
- **Interest on Investments.** Total year-to-date General Fund investments are \$40,362 or 58.5% of estimated revenue compared to \$36,185 received through the first half of 2019.
 - Interest rates for Certificates of Deposits invested last year and coming due in 2020 have an average interest rate of 1.55% compared to 2.10% during 2019.
 - The Star Ohio rate is currently 0.55% compared to 2.58% at the end of first half of 2019. Investments in Star Ohio generated \$30 through the first half of 2020.
 - The City of Wyoming's investments with Raymond James are working to maximize returns in a conservative manner. Investments include agencies, commercial paper, banker acceptance, and money market funds. Maturities vary, ranging from 30 days to 730 days. Most investments mature within two years. Interest earnings in this program have generated \$39,729 for the General Fund through June 30, 2020.
- **Miscellaneous Income.** Miscellaneous income includes the half year Warner Cable Franchise Fee payment of \$34,388, rental income of \$4,350. Other miscellaneous items include Rumpke stickers of \$6,780, and telephone franchise fees of \$21,080.

Expenditures

During the first six months of 2020, \$3,939,413 was expended. This represents 36.8% of total General Fund Expenditures estimated for the 2020 budget and compares to 46.1% expended during the first half of 2019.

Three financial centers comprise approximately 78% of the total General Fund Expenditures: Police, Public Works, and Other Operating Costs. These three expended \$1,598,899 during the first three months of 2020.



With 50% of the fiscal year complete, expenditures are under the 2020 budgeted amount. However, the following General Fund Expenditures require further explanation:

- **Public Works.** Expenditures include the fees of \$254,291 paid to Rumpke for contract services and recycling.
- **Police.** Salary and Wages comprise over 75% of the total budget for the police department.
- **Other Operating Costs.** Expenditures include pension payments and worker's compensation. Payments made in the first half of 2020 include \$88,551 for liability insurance and \$140,173 for Workers' Compensation.

GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
SECOND QUARTER 2020

	2019 ACTUAL YTD JUNE 30	2020 ACTUAL YTD JUNE 30	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES:				
General Property Tax	2,208,733	1,627,630	3,060,000	53.19%
City Income Tax	4,262,835	3,010,856	6,200,000	48.56%
Local Government Fund	47,237	56,932	114,047	49.92%
Estate Tax	-	-	-	
Cigarette/Liquor	578	28	4,550	0.62%
Charges for Services	69,153	74,415	157,300	47.31%
Permits	15,684	16,743	30,155	55.52%
Court Costs/Fines/Forfeits	73,440	40,058	147,680	27.12%
Interest on Investments	36,185	40,362	69,000	58.50%
Miscellaneous	221,797	261,839	537,887	48.68%
Total Revenues	6,935,643	5,128,864	10,320,619	49.70%
EXPENDITURES				
Legislative	6,073	15,539	13,955	111.35%
Communications	80,749	70,481	180,052	39.14%
Administrative	132,290	141,157	288,166	48.98%
Legal	20,641	28,897	72,000	40.13%
Finance	164,342	164,602	296,353	55.54%
Community Development	94,943	97,432	218,050	44.68%
Mayor's Court	31,651	21,649	65,281	33.16%
Police	1,046,961	995,155	2,151,660	46.25%
Fire/EMS	232,909	249,791	584,600	42.73%
Public Works	739,099	671,390	1,585,869	42.34%
Facilities	101,845	87,273	264,500	33.00%
Other Operating Costs	1,518,649	1,283,546	2,202,429	58.28%
Transfers Out	612,500	112,500	1,392,292	8.08%
Debt Service	159,360	-	1,394,941	0.00%
Total Expenditures	4,942,011	3,939,413	10,710,148	36.78%

2020 total budget expenditures include \$169,564 in carryover encumbrances from 2019.

Recreation Fund

Fund Description

The Recreation Fund accounts for the City of Wyoming's operation of recreation programs. Revenues are derived from recreation fees, memberships, admissions, etc. Expenditures include personnel and operating expenses.

Revenues

Receipts in this fund include Recreation Department, Civic Center, Family Aquatic Center, Community Events, and Parks & Fields based recreational programs. During the first half of 2020, \$224,426 was received, which represents 22.8% of total Recreation Fund Revenues estimated for the 2020 budget. Recreation revenue is down significantly compared to 2019. It is down \$358,128 in 2020 compared to the same period in 2019.

- **Highest Program Revenue Sources.** Soccer at \$12,487, Baseball at \$9,150, Bowling at \$18,411 and Lacrosse at \$17,462 in revenue through June 30, 2020.
- **Other high revenue sources.** School Out/Winter Break at \$1,675, Girls Softball at \$3,513 Pee Wee Soccer at \$2,440, T Ball at \$2,165, Civic Center Special Events at \$2,741.
- **Other significant programs.** Coach's Pitch at \$1,505, Personal Training at \$15,381.
- **Memberships.** Fitness memberships received \$43,899 in revenue, which represents 27.4% of the anticipated budget in 2020. Membership sales for the Aquatic Center generated \$4,344 during the first half of 2020.
- **Rentals.** Total 2020 rental income includes Civic Center rentals of \$22,088, Fitness Rentals of \$3,711, and Beverage Sales of \$8,015.
- **Youth Basketball, Men's Competitive Basketball, Men's Non-Competitive Basketball.** The majority of the revenue for a season is collected in the fourth quarter while the majority of the expenditures for a season are paid during the first quarter.
- **Group Fitness Classes.** Members have the option to purchase a punch card to be used for several classes. The revenue from this punch card is posted to a separate account. There are no fees associated with the punch card. However, the instructor fees are deducted from the program selected. Fitness classes generated \$12,465 in revenue during the first half of 2020.
- **Volleyball.** The majority of the revenue for a season occurs during the second and third quarter.

Expenditures

The following chart shows revenues and direct costs for various recreational programs. General overhead charges for recreational expenditures, such as personnel costs, utilities, and facility supplies, are not included. For reference, many programs receive revenues and incur expenditures during different quarters throughout the year. Therefore, comparisons may not correspond accordingly within the quarter.

RECREATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
SECOND QUARTER 2020

	2019 ACTUAL <u>YTD JUNE 30</u>	2020 ACTUAL <u>YTD JUNE 30</u>	2020 TOTAL <u>BUDGET</u>	2020 % of <u>BUDGET</u>
REVENUES:				
Recreation Department	319,554	116,086	575,824	20.16%
Civic Center Department	73,814	52,570	139,500	37.68%
Aquatic Center	126,929	4,469	177,500	2.52%
Community Events	-	-	-	
Parks & Fields	<u>62,257</u>	<u>51,300</u>	<u>92,377</u>	55.53%
 Total Revenues	 <u>582,554</u>	 <u>224,426</u>	 <u>985,201</u>	 22.78%
EXPENDITURES				
Recreation Department				
Personnel	201,400	157,185	481,885	32.62%
Other	142,791	154,730	278,441	55.57%
Civic Center Department				
Personnel	38,565	42,983	126,024	34.11%
Other	38,761	25,882	60,668	42.66%
Aquatic Center				
Personnel	-	-	-	
Other	46,072	22,059	271,775	8.12%
Community Events				
Personnel	-	-	-	
Other	-	-	-	
Parks & Fields				
Personnel	14,116	15,501	37,834	40.97%
Other	36,799	7,541	51,690	14.59%
 Total Expenditures	 <u>518,504</u>	 <u>425,881</u>	 <u>1,308,317</u>	 32.55%

2020 total budget expenditures include \$4,790 in carryover encumbrances from 2019.

Capital Improvement Fund

Fund Description

The Capital Improvement Fund accounts for various capital projects financed by governmental funds.

Revenues

During the first six months of 2020, \$934,104 was received in revenue. This represents 23.1% of total Capital Improvement Fund Revenues estimated for the 2020 budget.

- **Mulch Donations.** \$1,100 was received during the first half of 2020. Delivery of the mulch is free; however residents may donate in appreciation of the services and product provided to them.
- **Springfield Pike Grant.** Grant proceeds received in the amount of \$923,204

Expenditures

During the first six months, \$1,740,410 was expended. This represents 37.2% of total Capital Improvement Fund Expenditures estimated for the 2020 budget.

- **Debt Service.** First half payments of \$174,772 was made to OPWC for loans on the Chisholm Trail, Wilmuth/Worthington, and Hilltop/Circlewood projects.
- **Springfield Pike Grant.** Expenditures in the amount of \$923,204.
- **Kattelman Property Improvements.** Expenditures in the amount of \$642,435.

**CAPITAL IMPROVEMENT FUND
STATEMENT OF REVENUE
SECOND QUARTER 2020**

	2019 ACTUAL YTD JUNE 30	2020 ACTUAL YTD JUNE 30	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES:				
Mulch Donations	1,365	1,100	2,000	55.00%
Grants	776,965	-	-	
ODNR Kattelman Improvements	-	-	456,549	
OPWC Grant Vermont St	-	-	-	
Clean Ohio Fund Grant	-	-	-	
Springfield Pike Grant	1,334,369	923,204	-	
OPWC Loan SFP Engineering	-	-	-	
OPWC Loan SFP Construction	-	-	-	
Huntington Kattelman Bond	-	-	1,875,000	
Reimbursements	-	9,800	-	
Transfer from General Fund	159,360	-	1,704,941	
Total Revenues	2,272,059	934,104	4,038,490	23.13%

**CAPITAL IMPROVEMENT FUND
STATEMENT OF EXPENDITURES
SECOND QUARTER 2020**

	2019 ACTUAL YTD JUNE 30	2020 ACTUAL YTD JUNE 30	2020 TOTAL BUDGET	2020 % of BUDGET
EXPENDITURES				
Sidewalk Repairs	291	-	100,000	
Tennis Court Improvements	44,027	-	-	
Street Improvements	-	-	-	
Congress Run Traffic Improvements	14,650	-	-	
Village Green Improvements	-	-	50,000	
Promenade Parking Lot Engineering	-	-	-	
Millsdale Street Reconstruction	-	-	160,000	
Kattelman Property Improvements	-	642,435	2,475,000	25.96%
Chisholm Park Improvements	27,600	-	43,650	
CDBG Community Gardens	113,264	-	-	
OPWC Grant Ritchie/Garden Circle	690,147	-	-	
OPWC Loan SFP Engineering	-	-	-	
OPWC Loan SFP Construction	-	-	-	
Springfield Pike Grant	1,334,369	923,204	-	
OPWC Loan Vermont St Reconstruction	-	-	-	
CDBG Grant Civic Center Updates	-	-	-	
Debt	189,558	174,772	1,853,490	9.43%
Transfers/Advance Repay	-	-	-	
Total Expenditures	2,413,907	1,740,410	4,682,140	37.17%

2020 total budget expenditures include \$138,914 in carryover encumbrances from 2019.

Equipment Replacement Fund

Fund Description

The Equipment Replacement Fund was established to fund the acquisition and replacement of equipment. This fund does not generate any revenue and is financed by transfers from other funds. Expenditures are monies expended for the purchase of major pieces of equipment.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund.

Expenditures

During the first six months of 2020, \$311,347 was expended. This represents 41.3% of total Equipment Replacement Fund Expenditures estimated for the 2020 budget.

- **Police.** Expenses amounted to \$620 in the first half of 2020.
- **Public Works.** Expenses amounted to \$267,770 in the first half of 2020.
- **Fire/EMS.** Expenses amounted to \$6,800 in the first half of 2020
- **Recreation.** Expenses totaled \$14,229 in the first half of 2020.
- **Computer.** Expenses totaled \$21,928 in the first half of 2020.

**EQUIPMENT REPLACEMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
SECOND QUARTER 2020**

	2019 ACTUAL <u>YTD JUNE 30</u>	2020 ACTUAL <u>YTD JUNE 30</u>	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES:				
General Fund	-	-	484,904	
WaterWorks Fund	-	-	8,661	
Advance Repay	-	-	79,888	
Sale of Asset	-	283	-	
Grant	-	-	-	
	<u>-</u>	<u>-</u>	<u>-</u>	
Total Revenues	<u>-</u>	<u>283</u>	<u>573,453</u>	0.05%
EXPENDITURES				
Administration	-	-	10,000	
Police	7,006	620	100,570	0.62%
Fire/EMS	-	6,800	36,200	18.78%
Public Works	116,568	267,770	390,678	68.54%
Recreation	18,695	14,229	144,400	9.85%
Waterworks	23,855	-	41,325	
Civic Center	-	-	-	
Finance	-	-	-	
Community Development	-	-	-	
Computer	799	21,928	30,503	71.89%
Traffic	-	-	-	
	<u>-</u>	<u>-</u>	<u>-</u>	
Total Expenditures	<u>166,923</u>	<u>311,347</u>	<u>753,676</u>	41.31%

2020 total budget expenditures include \$18,933 in carryover encumbrances from 2019.

Waterworks Revenue Fund

Fund Description

The Waterworks Revenue Fund accounts for all operations of the City of Wyoming's water plant. Revenues include the sale of metered water, meters, penalties, disconnecting fees, etc. Expenses are comprised of personnel and operating costs.

Revenues

During the first six months of 2020, \$916,971 was received. This represents 44.7% of total Waterworks Revenue Fund receipts estimated for the 2020 budget and compares to 40.49% received during the first six months of 2019.

- **Water Receipts.** Water Receipts total \$836,895 or 46.9% of anticipated water sales.
- **Penalties/Turnoffs/Repairs.** \$22,129 in penalties/turnoffs/repairs has been received, which is a 42.5% of the budgeted amount for 2020.
- **Lease Payments.** Lease payments of \$10,350 were received in the first half of 2020.
- **Interest.** A portion of all interest earnings is applied to the Water Revenue Fund in order to account for the water-related funds included in the available funds used for investment purposes. Consequently, at the end of each month, the percentage of water-related funds in relation to total funds available is determined. Interest income is then distributed between the General Fund and the Water Revenue Fund according to the percentage. During the first half of 2020, \$4,732 in revenue has been received.

Expenses

During the first six months of 2020, \$573,517 was expended. This represents 26.8% of total Waterworks Revenue Fund Expenditures estimated for the 2020 budget and compares to 39.7% expended during the first six months of 2019.

With 50% of the fiscal year complete, expenditures are as expected.

**WATERWORKS REVENUE FUND
STATEMENT OF REVENUE AND EXPENDITURES
SECOND QUARTER 2020**

	2019 ACTUAL <u>YTD JUNE 30</u>	2020 ACTUAL <u>YTD JUNE 30</u>	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES:				
Sale of Water	770,979	836,895	1,783,460	46.93%
Special Assessment	1,496	662	1,000	66.23%
New Services	200	2,717	3,000	90.56%
Penalties/Turnoffs/Repairs	25,893	22,129	52,100	42.47%
Lease Payments	10,350	10,350	23,325	44.37%
Garden Plot Fee	3,750	2,325	-	
Interest	4,185	4,732	7,000	67.60%
Hydrant permit	1,100	1,100	-	
Reimbursements	15,502	36,062	16,455	219.15%
Transfer from Sewer Fund	-	-	164,000	0.00%
Total Revenues	<u>833,454</u>	<u>916,971</u>	<u>2,050,340</u>	44.72%
EXPENDITURES				
Personnel	229,116	242,785	519,126	46.77%
Other	225,267	240,232	599,375	40.08%
Transfers Out	354,140	90,500	1,025,784	8.82%
Total Expenditures	<u>808,522</u>	<u>573,517</u>	<u>2,144,285</u>	26.75%

2020 total budget expenditures include \$60,360 in carryover encumbrances from 2019.

NON-MAJOR FUNDS

Street Construction Fund

Fund Description

The Street Construction Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City of Wyoming.

Revenues

Year-to-date receipts of \$253,160 reflect 46.1% of anticipated revenue. Gasoline tax receipts of \$188,521 (46.2%) and County/City license fees of \$42,063 (46.7%) reflect collection of the \$5.00 license taxes levied by Hamilton County and the City of Wyoming. Auto license fees of \$18,281 (40.6%) are at anticipated levels.

Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax must follow the principal. Through the first half of 2020, \$4,260 in revenue has been received.

Expenditures

Total Expenses for the first half of 2020 were \$123,161 or 22.0% of budget compared to \$163,294 in the first half of 2019. Expenditures include \$62,729 in personnel costs, \$36,879 in Duke Energy charges for the City's traffic and street lights, and \$8,466 in street supplies.

State Highway Fund

Fund Description

The State Highway Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways (Springfield Pike) within the City of Wyoming. Seven point five percent of state gasoline and auto license taxes are allocated to this fund.

Revenues

This fund accounts for 7.5% of total monies received in the Street Construction Fund. This revenue is earmarked for repair and maintenance of Springfield Pike. Year-to-date receipts of \$21,192 reflect 45.9% of anticipated revenue.

Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax

must follow the principal. Through the first half of 2020, \$1,014 in interest revenue has been received.

Expenditures

Total expenditures were \$7,943 during the first half of 2020. Expenditures include \$5,587 in personnel costs, \$1,147 reflect street/traffic light service and supplies for Springfield Pike.

Law Enforcement Trust Fund

Fund Description

The Law Enforcement Trust Fund provides a trust for receipts awaiting official court orders to be forfeited to the appropriate organization or individual pursuant to Ohio Revised Code Section 2933.43. Such funds are acquired through police seizures during arrests and criminal investigations.

Revenues

No revenue was received in the first half of 2020.

Expenditures

No expenditures are anticipated in 2020.

Criminal Activity Trust Fund

Fund Description

The Criminal Activity Trust Fund enables the City of Wyoming to retain proceeds from the sale of contraband obtained by the Police Department through property seizures. Under State law, disbursements may be made from this fund only to pay the costs of investigations, technical training, matching funds for federal grants or other appropriate law enforcement purposes.

Revenues

No revenues are anticipated in 2020.

Expenditures

No expenditures are anticipated in 2020.

Drug Offender Fines Fund

Fund Description

The Drug Offender Fines Fund accounts for monies acquired through mandatory fines imposed on felony drug traffic offenders and forfeited bail monies.

Revenues

No revenue was received in the first six months of 2020.

Expenditures

No expenditures are anticipated in 2020.

DUI Enforcement Fund

Fund Description

The DUI Enforcement Fund accounts for fines imposed upon DUI offenders. Under State law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol.

Revenues

\$100 in revenue was received in the first six months of 2020.

Expenditures

No expenditures are anticipated in 2020.

Mayor's Court Computer Fund

Fund Description

The Mayor's Court Computer Fund accounts for the \$10.00 assessment, approved by the State of Ohio, placed on all Mayors' Court fines. This additional assessment is to be used for the purchase of equipment, supplies and consulting services for the updating and maintenance of the Mayor's Court computer system.

Revenues

Revenue in the amount of \$4,010 was received through the first half of 2020.

Expenditures

Expenditures through the first half of 2020 were \$4,453.

FEMA Grant Fund

Fund Description

The FEMA Grant Fund provides for the administration of the funds received by FEMA.

Revenues

The City received \$7,101 in revenue in the first half of 2020.

Expenditures

There were \$6,324 in expenditures in the first half of 2020.

OPWC Loan Fund

Fund Description

The OPWC Loan Fund was established to account for resources applied to the repayment of the outstanding debt obligation.

Revenues

A transfer from the Waterworks Revenue Fund finances this fund.

Expenditures

Only annual principal and interest payments, payable in June and December, are documented in this fund.

Waterworks Capital Improvement Fund

Fund Description

The Waterworks Capital Improvement Fund accounts for various capital projects financed by the Waterworks Revenue Fund.

Revenues

In addition to an annual transfer from the Waterworks Revenue Fund, this fund records revenue received from tap-in fees. During the first half of 2020, \$75,223 in revenue was received.

Expenditures

There were \$67,165 in Waterworks CIP expenditures in the first half of 2020. These expenditures include the principal and interest payment of various purpose bonds and OPWC loans. The annual principal and interest payments are payable in May and November.

Retirement Reserve Fund

Fund Description

The Retirement Reserve Fund was established to reserve funds for the liability associated with retirement benefits. Upon retirement, employees are paid for two-thirds of their unused, accumulated sick leave up to the maximum amount as defined in the personnel ordinance and/or union contracts. This fund does not generate any revenue and is financed by transfers from the General and Waterworks Fund.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund.

Expenditures

There were \$34,325 in expenditures in the first half of 2020. This expenditure was for a Public Works employee retirement.

Health/Life Insurance Reserve Fund

Fund Description

The Health/Life Insurance Reserve Fund was established to set aside revenue for payment of claims and the general administration of the health and life coverage provided to City employees.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund. In 2020, the City recorded \$200,849 or 32.7% of budgeted revenue for 2020.

Expenditures

Expenditures cover payments of claims, premiums and administrative costs of City provided Health and Life coverage for City employees. Year-to-date expenditures include payments on carry-over encumbrances from 2019. Expenditures were as anticipated for the first half of 2020.

Sewer Agency Fund

Fund Description

The Sewer Agency Fund accounts for all revenue collected for the Metropolitan Sewer District (MSD) for provisions of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD.

Revenues

Receipts of \$1,181,940 represent 50.5% of total anticipated revenue. The Board of Hamilton County Commissioners last approved a 6.0% sewer rate increase effective January, 2015.

Expenditures

Sewer expenditures (based upon water usage) are as expected for the first half of 2020. This fund serves as a pass-through for the Metropolitan Sewer District. The City of Wyoming retains a 7% processing fee for this service.

**NON-MAJOR FUNDS
STATEMENT OF REVENUE AND EXPENDITURES
SECOND QUARTER 2020**

	2019 ACTUAL YTD JUNE 30	2020 ACTUAL YTD JUNE 30	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES:				
Street Construction Fund	700,122	253,160	549,000	46.11%
State Highway Fund	16,696	21,192	46,100	45.97%
Law Enforcement Fund	500	-	-	
Criminal Activity Fund	1,340	-	-	
Drug Offender Fines Fund	-	-	-	
DUI Enforcement Fund	25	100	-	
Mayor's Court Computer Fund	7,754	4,010	14,000	28.64%
FEMA Grant Fund	-	7,101	13,338	53.24%
Water Capital Improvement Fund	433,233	75,223	422,969	17.78%
Water Plant Improvement Fund	4,879	4,604	7,000	65.77%
Retirement Reserve Fund	-	-	-	
Health/Life Insurance Fund	121,870	200,849	614,000	32.71%
Sewer Agency Fund	600,148	1,181,940	2,340,464	50.50%
Total Revenues	1,886,566	1,748,179	4,006,871	43.63%
EXPENDITURES				
Street Construction Fund	163,294	123,161	559,944	22.00%
State Highway Fund	14,129	7,943	32,327	24.57%
Law Enforcement Fund	100	-	-	
DUI Enforcement Fund	-	-	-	
Mayor's Court Computer Fund	2,550	4,453	10,710	41.58%
FEMA Grant Fund	-	6,324	23,338	27.10%
Public Facility Note Fund	-	-	-	
Compton Water Rehabilitation Fund	-	-	-	
OPWC Loan Fund	178,005	-	356,010	
Water Capital Improvement Fund	396,866	67,165	422,969	15.88%
Water Plant Improvement Fund	-	-	7,250	
Green Areas Trust	-	-	-	
Retirement Reserve Fund	-	34,325	34,551	99.35%
Health/Life Insurance Fund	223,763	348,632	661,989	52.66%
Sewer Agency Fund	525,873	1,080,662	2,324,588	46.49%
Total Expenditures	1,504,580	1,672,665	4,433,676	37.73%

2020 total budget expenditures include \$64,411 in carryover encumbrances from 2019.

Statement of Cash Flows						
City of Wyoming						
For the Three Month Period Ended June 30, 2020						
	General	Street Construct	State Highway	Recreation	Equipment Replace	Capital Improve
Cash Inflows from Outside Sources:						
Income Taxes	3,010,856					
Property Taxes	1,627,630					
Estate Taxes						
Grants	6,231					1,100
Donations	50					787,000
Rental Income	4,350					
Intergovernmental Receipts	56,960	248,865	20,178			
Loan Proceeds						
Bond Expense Reimbursement						
Charges for Services	74,415			224,426		
Fines, Licenses & Permits	56,801					
Special Assessments						
Investment Earnings	40,362	4,260	1,014			
Miscellaneous	251,208	35			283	9,800
Transfers/Advance-In						
Total Inflows	5,128,864	253,160	21,192	224,426	283	797,900
Cash Outflows:						
Capital Outlay					325,633	1,536,242
Debt Service						174,772
Debt Preparation Costs						
Parks, Recreation, Leisure				426,804		
Police	996,932					
Other Operating Costs	1,300,377					
Public Works	750,432					
WaterWorks						
Fire/EMS	269,704					
Facilities	88,962					
Administration	142,256					
Finance	165,310					
Legal	28,897					
Community Planning & Zoning	99,334					
Legislative	15,640					
Communications	70,572					
Economic Development						
Mayor's Court	23,599					
Transportation		142,130	8,165			
Property Purchase						
Other Non-operating costs						
Pending Rec'b/Payable	12,295	1,059	0	608		
Transfers/Advance-Out	112,500					
Total Outflows	4,076,812	143,190	8,165	427,412	325,633	1,711,013
Change in Fund Balance	1,052,052	109,970	13,027	-202,986	-325,350	-913,114
Fund Balance Begin of Period	1,608,224	664,747	166,736	390,093	1,218,106	2,699,088
Fund Balance End of Period	2,660,276	774,718	179,763	187,107	892,757	1,785,974
Encumbrances	233,927	42,969	3,252	10,685	25,781	431,607
Unencumbered Fund Balance	2,426,349	731,749	176,511	176,422	866,976	1,354,367