

CITY OF WYOMING



FIRST QUARTER REPORT 2020 BUDGET

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INTRODUCTION

Attached is the overview of the financial status of the 2020 budget based on three months of actual revenue collections and projections. This report categorizes the City of Wyoming's funds as either Major or Non-Major. For purposes of this report only, Major Funds are the General Fund, Recreation Fund, Capital Improvement Fund, Equipment Replacement Fund, and the Waterworks Revenue Fund. These five funds were deemed Major Funds because they receive the majority of the City's revenue, expend the majority of the City's cash resources, or are of particular importance to City Council and residents. The remaining funds can be located in the Non-Major Fund section of this report.

Detailed in each section are descriptions of each fund and an analysis of the revenues and expenditures posted to date. Actual receipts (revenues) and payments (expenditures) are compared to the adopted budget to assess potential overages/shortages in budgeted line items. Comparisons with figures from last fiscal year are included to indicate the differences by year, since budgeting techniques remain relatively uniform from one fiscal year to the next.

CASH MANAGEMENT

Cash temporarily idle during the quarter was invested in demand deposits, Money Market Funds, Federal Government Securities, Commercial Paper, Banker's Acceptance, and the State Treasurer's Investment Pool (Star Ohio). The City earned \$26,337 on all investments during the first three months of 2020. As of March 31, 2020, the cash resources per the City's cashbook were divided as follows:

<u>Cash Resource</u>	<u>03/31/2020</u>	<u>%</u>
Govt. Agencies	4,740,251	50.0
Cash	4,064,803	42.9
Commercial Paper	0	0.0
Star Ohio	6,379	0.1
Money Market	406,170	4.3
Demand Deposit	259,248	2.7
	<u>9,476,850</u>	<u>100.0</u>

QUARTERLY HIGHLIGHTS

During the past three (3) months, a number of significant events have transpired in the City.

- Municipal Income Tax receipts for the first quarter of 2020 were \$1,399,012 compared to \$1,302,257 in the first quarter of 2019. This is a 7.4% increase over actual 2019 collections.
- Real Estate Taxes of \$1,353,000 were received in the first three months of 2020. This is on target for the budgeted amount for 2020 and compares to \$1,330,000 collected in the first quarter of 2019.

MAJOR FUNDS

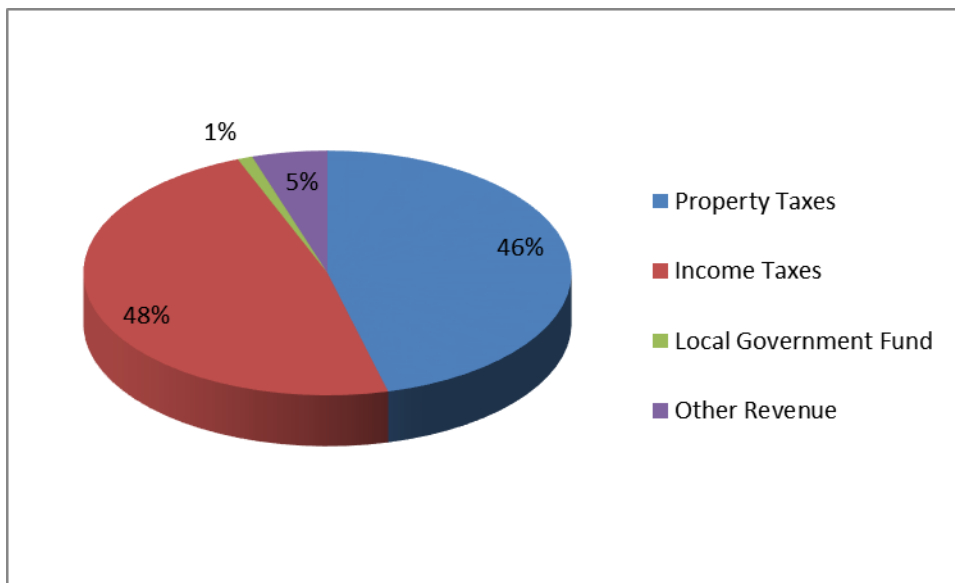
General Fund

Fund Description

The General Fund is the general operating fund of the City of Wyoming. It is used to account for all financial resources except those required by law or contract to be accounted for in another fund.

Revenues

During the first three (3) months, \$2,940,934 was received. This represents 28.5% of total General Fund Revenues estimated for the 2020 budget.

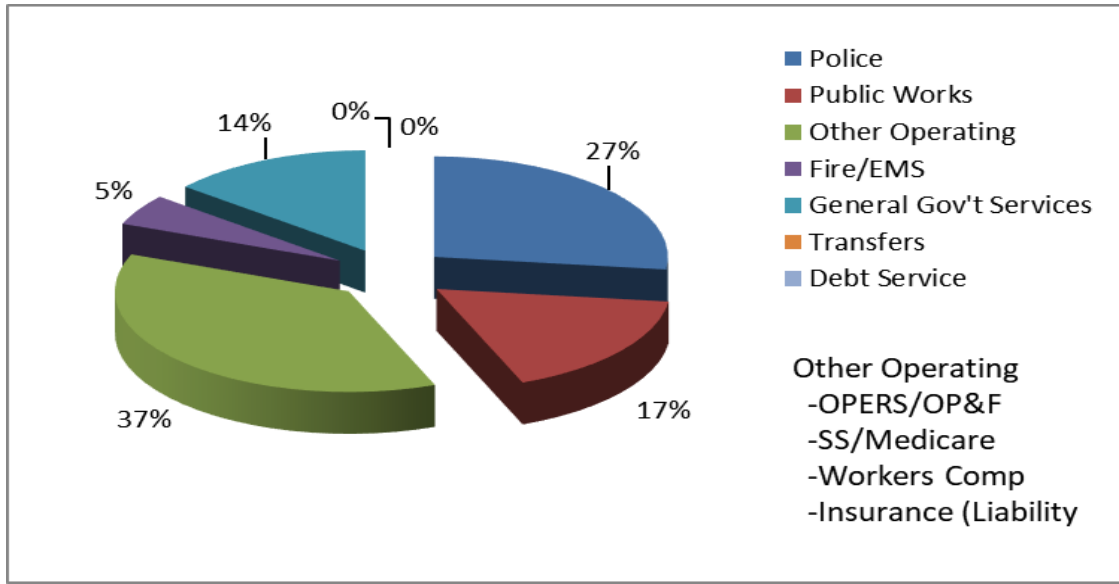


The following General Fund Revenues require further explanation.

- **Property Taxes.** Property taxes of \$1,353,000 were received in the first quarter of 2020. The City is on target to reach the budgeted amount for property tax.
- **City Income Tax.** Income Tax receipts of \$1,399,012 are 22.5% of estimated revenues and compares to \$1,302,257 received through the first quarter of 2019. This is an increase of \$96,755 or 7.4% from last year's receipts. As in years past, income tax receipts can be more accurately forecasted at the end of the second quarter. In addition, the change in quarterly estimated due dates has impacted cash flow from quarter to quarter. It was changed April 15 and June 15 to July 15, 2020.
- **Local Government Fund.** The City received \$32,148 or 28.2% of budget during the first quarter 2020 which is on target for the budgeted amount.
- **Charges for Services.** Charges for Services generated \$43,330 in revenue which includes payments of \$27,069 by participating communities for EMS services. Also included in the Charges for Services category are charges for copies and bad check charges that generated \$21 of revenue, Background checks generated \$1,385. Other services include Gasoline Sales \$1,617, and Police Security \$8,250.
- **Permits.** Building Permits generate the majority of "Permits" revenue with fees of \$5,893 compared to \$5,660 in 2019.
- **Court Costs.** \$24,871 received for Court Costs and Fines/Forfeitures in 2020 compared to \$38,558 received during the first three months of 2019.
- **Interest on Investments.** Total year-to-date General Fund investments are \$19,704 or 28.5% of estimated revenue compared to \$12,817 received through the first quarter 2019.
 - Interest rates for Certificates of Deposits invested last year and coming due in 2020 have an average interest rate of 1.40% compared to 2.10% during 2019.
 - The Star Ohio rate is currently 1.01% compared to 2.58% at the end of first quarter 2019. Investments in Star Ohio generated \$21 through the first quarter 2020.
 - The City of Wyoming's investments with Raymond James are working to maximize returns in a conservative manner. Investments include agencies, commercial paper, banker acceptance, and money market funds. Maturities vary, ranging from 30 days to 730 days. Most investments mature within two years. Interest earnings in this program have generated \$19,142 for the General Fund through March 31, 2020.
- **Miscellaneous Income.** Miscellaneous income includes the half year Warner Cable Franchise Fee payment of \$17,420, rental income of \$2,650. Other miscellaneous items include Rumpke stickers of \$1,158, and telephone franchise fees of \$10,541.

Expenditures

During the first three months of 2020, \$1,977,885 was expended. This represents 18.5% of total General Fund Expenditures estimated for the 2020 budget and compares to 21.6% expended during the first three months of 2019.



Three financial centers comprise approximately 81% of the total General Fund Expenditures: Police, Public Works, and Other Operating Costs. These three expended \$1,598,899 during the first three months of 2020.

With 25% of the fiscal year complete, expenditures are on target for the 2020 budgeted amount. However, the following General Fund Expenditures require further explanation:

- **Public Works.** Expenditures include the fees of \$79,009 paid to Rumpke for contract services and recycling.
- **Police.** Salary and Wages comprise over 75% of the total budget for the police department.
- **Other Operating Costs.** Expenditures include pension payments and worker's compensation. Payments made in the first quarter include \$58,752 for liability insurance and \$140,173 for Workers' Compensation.

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
FIRST QUARTER 2020**

	2019 ACTUAL YTD MAR 31	2020 ACTUAL YTD MAR 31	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES:				
General Property Tax	1,330,000	1,353,000	3,060,000	44.22%
City Income Tax	1,302,257	1,399,012	6,200,000	22.56%
Local Government Fund	22,771	32,148	114,047	28.19%
Estate Tax	-	-	-	
Cigarette/Liquor	526	28	4,550	0.62%
Charges for Services	36,891	43,330	157,300	27.55%
Permits	5,660	5,893	30,155	19.54%
Court Costs/Fines/Forfeits	38,558	24,871	147,680	16.84%
Interest on Investments	12,817	19,704	69,000	28.56%
Miscellaneous	130,341	62,948	537,887	11.70%
Total Revenues	2,879,821	2,940,934	10,320,619	28.50%
EXPENDITURES				
Legislative	636	14,519	13,955	104.04%
Communications	46,709	45,397	180,052	25.21%
Administrative	60,111	71,885	288,166	24.95%
Legal	11,446	16,352	72,000	22.71%
Finance	65,260	74,970	296,353	25.30%
Community Development	44,560	48,339	218,050	22.17%
Mayor's Court	13,941	11,203	65,281	17.16%
Police	517,742	515,993	2,151,660	23.98%
Fire/EMS	110,143	107,524	584,600	18.39%
Public Works	302,180	295,471	1,585,869	18.63%
Facilities	37,478	42,666	264,500	16.13%
Other Operating Costs	645,693	733,565	2,202,429	33.31%
Transfers Out	500,000	-	1,392,292	0.00%
Debt Service	-	-	1,394,941	0.00%
Total Expenditures	2,355,899	1,977,885	10,710,148	18.47%

2020 total budget expenditures include \$169,564 in carryover encumbrances from 2019.

Recreation Fund

Fund Description

The Recreation Fund accounts for the City of Wyoming's operation of recreation programs. Revenues are derived from recreation fees, memberships, admissions, etc. Expenditures include personnel and operating expenses.

Revenues

Receipts in this fund include Recreation Department, Civic Center, Family Aquatic Center, Community Events, and Parks & Fields based recreational programs. During the first three months of 2020, \$178,094 was received, which represents 18.1% of total Recreation Fund Revenues estimated for the 2020 budget. The majority of recreation revenues come during second quarter with the commencement of Aquatic Center membership sales and the fourth quarter with the commencement of the basketball programs.

- **Highest Program Revenue Sources.** Soccer at \$12,410, Baseball at \$9,150, Bowling at \$16,806 and Lacrosse at \$17,462 in revenue through March 31, 2020.
- **Other high revenue sources.** School Out/Winter Break at \$1,675, Girls Softball at \$3,513 Pee Wee Soccer at \$2,440, T Ball at \$2,165, Civic Center Special Events at \$2,741.
- **Other significant programs.** Coach's Pitch at \$1,505, Personal Training at \$12,261.
- **Memberships.** Fitness memberships received \$40,901 in revenue, which represents 25.56% of the anticipated budget in 2020. Membership sales for the Aquatic Center generated \$4,344 during the first quarter 2020.
- **Rentals.** Total 2019 rental income includes Civic Center rentals of \$19,933, Fitness Rentals of \$3,327, and Beverage Sales of \$7,915.
- **Youth Basketball, Men's Competitive Basketball, Men's Non-Competitive Basketball.** The majority of the revenue for a season is collected in the fourth quarter while the majority of the expenditures for a season are paid during the first quarter.
- **Group Fitness Classes.** Members have the option to purchase a punch card to be used for several classes. The revenue from this punch card is posted to a separate account. There are no fees associated with the punch card. However, the instructor fees are deducted from the program selected. Fitness classes generated \$10,295 in revenue during the first quarter of 2020.
- **Volleyball.** The majority of the revenue for a season occurs during the second and third quarter.

Expenditures

The following chart shows revenues and direct costs for various recreational programs. General overhead charges for recreational expenditures, such as personnel costs, utilities, and facility supplies, are not included. For reference, many programs receive revenues and incur expenditures during different quarters throughout the year. Therefore, comparisons may not correspond accordingly within the quarter.

RECREATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
FIRST QUARTER 2020

	2019 ACTUAL <u>YTD MAR 31</u>	2020 ACTUAL <u>YTD MAR 31</u>	2020 TOTAL <u>BUDGET</u>	2020 % of <u>BUDGET</u>
REVENUES:				
Recreation Department	79,276	75,010	575,824	13.03%
Civic Center Department	47,493	48,710	139,500	34.92%
Aquatic Center	4,242	4,469	177,500	2.52%
Community Events	-	-	-	
Parks & Fields	<u>57,455</u>	<u>49,905</u>	<u>92,377</u>	54.02%
 Total Revenues	 <u>188,466</u>	 <u>178,094</u>	 <u>985,201</u>	 18.08%
EXPENDITURES				
Recreation Department				
Personnel	79,791	86,755	481,885	18.00%
Other	71,164	73,327	278,441	26.34%
Civic Center Department				
Personnel	17,776	29,940	126,024	23.76%
Other	19,889	16,331	60,668	26.92%
Aquatic Center				
Personnel	-	-	-	
Other	11,537	20,096	271,775	7.39%
Community Events				
Personnel	-	-	-	
Other	-	-	-	
Parks & Fields				
Personnel	6,784	7,424	37,834	19.62%
Other	9,952	2,269	51,690	4.39%
 Total Expenditures	 <u>216,893</u>	 <u>236,141</u>	 <u>1,308,317</u>	 18.05%

2020 total budget expenditures include \$4,790 in carryover encumbrances from 2019.

Capital Improvement Fund

Fund Description

The Capital Improvement Fund accounts for various capital projects financed by governmental funds.

Revenues

During the first three months of 2020, \$265,127 was received in revenue. This represents 4.9% of total Capital Improvement Fund Revenues estimated for the 2020 budget.

- **Mulch Donations.** \$650 was received in the first quarter 2020. Delivery of the mulch is free; however residents may donate in appreciation of the services and product provided to them.
- **Springfield Pike Grant.** Grant proceeds received in the amount of \$109,379

Expenditures

During the first three months, \$265,127 was expended. This represents 4.9% of total Capital Improvement Fund Expenditures estimated for the 2020 budget.

- **OPWC Loan.** First half payment of \$46,402 was made to OPWC for loans on the Chisholm Trail, Wilmuth/Worthington, and Hilltop/Circlewood projects.
- **Springfield Pike Grant.** Expenditures in the amount of \$109,379.
- **Kattelman Property Improvements.** Expenditures in the amount of \$109,346.

**CAPITAL IMPROVEMENT FUND
STATEMENT OF REVENUE
FIRST QUARTER 2020**

	2019 ACTUAL YTD MAR 31	2020 ACTUAL YTD MAR 31	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES:				
Mulch Donations	-	650	2,000	32.50%
Grants	319,024	-	-	
ODNR Kattelman Improvements	-	-	456,549	
OPWC Grant Vermont St	-	-	-	
Clean Ohio Fund Grant	-	-	-	
Springfield Pike Grant	305,444	109,379	-	
OPWC Loan SFP Engineering	-	-	-	
OPWC Loan SFP Construction	-	-	-	
Huntington Kattelman Bond	-	-	1,875,000	
Reimbursements	-	9,800	-	
Transfer from General Fund	-	-	1,704,941	
Total Revenues	624,468	119,829	4,038,490	2.97%

**CAPITAL IMPROVEMENT FUND
STATEMENT OF EXPENDITURES
FIRST QUARTER 2020**

	2019 ACTUAL YTD MAR 31	2020 ACTUAL YTD MAR 31	2020 TOTAL BUDGET	2020 % of BUDGET
EXPENDITURES				
Sidewalk Repairs	-	-	100,000	
Tennis Court Improvements	-	-	-	
Street Improvements	-	-	-	
Congress Run Traffic Improvements	-	-	-	
Village Green Improvements	-	-	50,000	
Promenade Parking Lot Engineering	-	-	-	
Millsdale Street Reconstruction	-	-	160,000	
Kattelman Property Improvements	-	109,346	2,475,000	
Chisholm Park Improvements	-	-	43,650	
CDBG Community Gardens	50,581	-	-	
OPWC Grant Ritchie/Garden Circle	268,444	-	-	
OPWC Loan SFP Engineering	-	-	-	
OPWC Loan SFP Construction	-	-	-	
Springfield Pike Grant	305,444	109,379	-	
OPWC Loan Vermont St Reconstruction	-	-	700,000	
CDBG Grant Civic Center Updates	-	-	-	
Debt	30,198	46,402	1,853,490	2.50%
Transfers/Advance Repay	-	-	-	
Total Expenditures	654,667	265,127	5,382,140	4.93%

2020 total budget expenditures include \$138,914 in carryover encumbrances from 2019.

Equipment Replacement Fund

Fund Description

The Equipment Replacement Fund was established to fund the acquisition and replacement of equipment. This fund does not generate any revenue and is financed by transfers from other funds. Expenditures are monies expended for the purchase of major pieces of equipment.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund.

Expenditures

During the first three months of 2020, \$269,875 was expended. This represents 35.8% of total Equipment Replacement Fund Expenditures estimated for the 2020 budget.

- **Public Works.** Expenses amounted to \$248,227 in the first quarter of 2020.
- **Fire/EMS.** Expenses amounted to \$6,800 in the first quarter of 2020
- **Recreation.** Expenses totaled \$14,229 in the first quarter 2020.

**EQUIPMENT REPLACEMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FIRST QUARTER 2020**

	2019 ACTUAL YTD MAR 31	2020 ACTUAL YTD MAR 31	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES:				
General Fund	-	-	484,904	
WaterWorks Fund	-	-	8,661	
Advance Repay	-	-	79,888	
Sale of Asset	-	283	-	
Grant	-	-	-	
Total Revenues	-	283	573,453	0.05%
EXPENDITURES				
Administration	-	-	10,000	
Police	-	620	100,570	0.62%
Fire/EMS	-	6,800	36,200	18.78%
Public Works	42,636	248,227	390,678	63.54%
Recreation	4,890	14,229	144,400	9.85%
Waterworks	23,855	-	41,325	
Civic Center	-	-	-	
Finance	-	-	-	
Community Development	-	-	-	
Computer	-	-	30,503	
Traffic	-	-	-	
Total Expenditures	71,381	269,875	753,676	35.81%

Waterworks Revenue Fund

Fund Description

The Waterworks Revenue Fund accounts for all operations of the City of Wyoming's water plant. Revenues include the sale of metered water, meters, penalties, disconnecting fees, etc. Expenses are comprised of personnel and operating costs.

Revenues

During the first three months of 2020, \$462,941 was received. This represents 22.6% of total Waterworks Revenue Fund receipts estimated for the 2020 budget and compares to 21.7% received during the first three months of 2019.

- **Water Receipts.** Water Receipts total \$441,291 or 24.7% of anticipated water sales.
- **Penalties/Turnoffs/Repairs.** \$12,650 in penalties/turnoffs/repairs has been received, which is a 24.3% of the budgeted amount for 2020.
- **Lease Payments.** Lease payments of \$5,175 were received in the first quarter of 2020.
- **Interest.** A portion of all interest earnings is applied to the Water Revenue Fund in order to account for the water-related funds included in the available funds used for investment purposes. Consequently, at the end of each month, the percentage of water-related funds in relation to total funds available is determined. Interest income is then distributed between the General Fund and the Water Revenue Fund according to the percentage. During the first quarter of 2020, \$2,089 in revenue has been received.

Expenses

During the first three months of 2020, \$297,135 was expended. This represents 13.9% of total Waterworks Revenue Fund Expenditures estimated for the 2020 budget and compares to 11.5% expended during the first three months of 2019.

With 25% of the fiscal year complete, expenditures are as expected.

**WATERWORKS REVENUE FUND
STATEMENT OF REVENUE AND EXPENDITURES
FIRST QUARTER 2020**

	2019 ACTUAL YTD MAR 31	2020 ACTUAL YTD MAR 31	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES:				
Sale of Water	409,478	441,291	1,783,460	24.74%
Special Assessment	-	-	1,000	
New Services	-	-	3,000	
Penalties/Turnoffs/Repairs	14,446	12,650	52,100	24.28%
Lease Payments	5,175	5,175	23,325	22.19%
Garden Plot Fee	2,100	975	-	
Interest	1,753	2,089	7,000	29.85%
Hydrant permit	1,100	-	-	
Reimbursements	12,915	760	16,455	
Transfer from Sewer Fund	-	-	164,000	0.00%
Total Revenues	446,967	462,941	2,050,340	22.58%
EXPENDITURES				
Personnel	106,264	122,060	519,126	23.51%
Other	82,202	102,076	599,375	17.03%
Transfers Out	62,000	73,000	1,025,784	7.12%
Total Expenditures	250,466	297,135	2,144,285	13.86%

2020 total budget expenditures include \$60,360 in carryover encumbrances from 2019.

NON-MAJOR FUNDS

Street Construction Fund

Fund Description

The Street Construction Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City of Wyoming.

Revenues

Year-to-date receipts of \$138,890 reflect 25.3% of anticipated revenue. Gasoline tax receipts of \$102,808 (25.2%) and County/City license fees of \$23,237 (25.8%) reflect collection of the \$5.00 license taxes levied by Hamilton County and the City of Wyoming. Auto license fees of \$10,894 (24.2%) are at anticipated levels.

Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax must follow the principal. Through the first quarter of 2020, \$1,916 in revenue has been received.

Expenditures

Total Expenses for the first quarter of 2020 were \$63,067 or 14.3% of budget compared to \$101,997 in the first quarter of 2019. Expenditures include \$29,997 in personnel costs, \$18,040 in Duke Energy charges for the City's traffic and street lights, and \$4,090 in street supplies.

State Highway Fund

Fund Description

The State Highway Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways (Springfield Pike) within the City of Wyoming. Seven point five percent of state gasoline and auto license taxes are allocated to this fund.

Revenues

This fund accounts for 7.5% of total monies received in the Street Construction Fund. This revenue is earmarked for repair and maintenance of Springfield Pike. Year-to-date receipts of \$11,569 reflect 25.1% of anticipated revenue.

Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax must follow the principal. Through the first quarter of 2020, \$466 in interest revenue has been received.

Expenditures

Total expenditures were \$6,548 during the first quarter of 2020. Expenditures include \$5,400 in personnel costs, \$1,147 reflect street/traffic light service and supplies for Springfield Pike.

Law Enforcement Trust Fund

Fund Description

The Law Enforcement Trust Fund provides a trust for receipts awaiting official court orders to be forfeited to the appropriate organization or individual pursuant to Ohio Revised Code Section 2933.43. Such funds are acquired through police seizures during arrests and criminal investigations.

Revenues

No revenue was received in the first quarter of 2020.

Expenditures

No expenditures are anticipated in 2020.

Criminal Activity Trust Fund

Fund Description

The Criminal Activity Trust Fund enables the City of Wyoming to retain proceeds from the sale of contraband obtained by the Police Department through property seizures. Under State law, disbursements may be made from this fund only to pay the costs of investigations, technical training, matching funds for federal grants or other appropriate law enforcement purposes.

Revenues

No revenues are anticipated in 2020.

Expenditures

No expenditures are anticipated in 2020.

Drug Offender Fines Fund

Fund Description

The Drug Offender Fines Fund accounts for monies acquired through mandatory fines imposed on felony drug traffic offenders and forfeited bail monies.

Revenues

No revenue was received in the first three months of 2020.

Expenditures

No expenditures are anticipated in 2020.

DUI Enforcement Fund

Fund Description

The DUI Enforcement Fund accounts for fines imposed upon DUI offenders. Under State law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol.

Revenues

\$25 in revenue was received in the first three months of 2020.

Expenditures

No expenditures are anticipated in 2020.

Mayor's Court Computer Fund

Fund Description

The Mayor's Court Computer Fund accounts for the \$10.00 assessment, approved by the State of Ohio, placed on all Mayors' Court fines. This additional assessment is to be used for the purchase of equipment, supplies and consulting services for the updating and maintenance of the Mayor's Court computer system.

Revenues

Revenue in the amount of \$2,611 was received through the first quarter of 2020.

Expenditures

Expenditures through the first quarter of 2020 were \$2,654.

FEMA Grant Fund

Fund Description

The FEMA Grant Fund provides for the administration of the funds received by FEMA.

Revenues

The City received \$3,971 in revenue in the first quarter of 2020.

Expenditures

There were \$2,832 in expenditures in the first quarter of 2020.

OPWC Loan Fund

Fund Description

The OPWC Loan Fund was established to account for resources applied to the repayment of the outstanding debt obligation.

Revenues

A transfer from the Waterworks Revenue Fund finances this fund.

Expenditures

Only annual principal and interest payments, payable in June and December, are documented in this fund.

Waterworks Capital Improvement Fund

Fund Description

The Waterworks Capital Improvement Fund accounts for various capital projects financed by the Waterworks Revenue Fund.

Revenues

In addition to an annual transfer from the Waterworks Revenue Fund, this fund records revenue received from tap-in fees. During the first quarter of 2020, \$73,000 in revenue was received.

Expenditures

There were \$15,215 in Waterworks CIP expenditures in the first quarter of 2020. These expenditures include the principal and interest payment of various purpose bonds and OPWC loans. The annual principal and interest payments are payable in May and November.

Retirement Reserve Fund

Fund Description

The Retirement Reserve Fund was established to reserve funds for the liability associated with retirement benefits. Upon retirement, employees are paid for two-thirds of their unused, accumulated sick leave up to the maximum amount as defined in the personnel ordinance and/or union contracts. This fund does not generate any revenue and is financed by transfers from the General and Waterworks Fund.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund.

Expenditures

There were \$34,325 in expenditures in the first quarter of 2020. This expenditure was for a Public Works employee retirement.

Health/Life Insurance Reserve Fund

Fund Description

The Health/Life Insurance Reserve Fund was established to set aside revenue for payment of claims and the general administration of the health and life coverage provided to City employees.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund. In 2020, the City recorded \$34,289 or 5.8% of budgeted revenue for 2020.

Expenditures

Expenditures cover payments of claims, premiums and administrative costs of City provided Health and Life coverage for City employees. Year-to-date expenditures include payments on carry-over encumbrances from 2019. Expenditures were as anticipated for the first quarter of 2020.

Sewer Agency Fund

Fund Description

The Sewer Agency Fund accounts for all revenue collected for the Metropolitan Sewer District (MSD) for provisions of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD.

Revenues

Receipts of \$602,760 represent 25.8% of total anticipated revenue. The Board of Hamilton County Commissioners last approved a 6.0% sewer rate increase effective January, 2015.

Expenditures

Sewer expenditures (based upon water usage) are as expected for the first quarter 2020. This fund serves as a pass-through for the Metropolitan Sewer District. The City of Wyoming retains a 7% processing fee for this service.

**NON-MAJOR FUNDS
STATEMENT OF REVENUE AND EXPENDITURES
FIRST QUARTER 2020**

	2019 ACTUAL <u>YTD MAR 31</u>	2020 ACTUAL <u>YTD MAR 31</u>	2020 TOTAL <u>BUDGET</u>	2020 % of <u>BUDGET</u>
REVENUES:				
Street Construction Fund	596,106	138,890	549,000	25.30%
State Highway Fund	8,001	11,570	46,100	25.10%
Law Enforcement Fund	500	-	-	
Drug Offender Fines Fund	-	-	-	
DUI Enforcement Fund	-	25	-	
Mayor's Court Computer Fund	4,233	2,611	14,000	18.65%
FEMA Grant Fund	-	3,971	13,338	29.78%
Water Capital Improvement Fund	160,193	73,000	422,969	17.26%
Water Plant Improvement Fund	1,836	2,161	7,000	30.87%
Retirement Reserve Fund	-	-	-	
Health/Life Insurance Fund	121,870	34,289	614,000	5.58%
Sewer Agency Fund	600,148	602,760	2,340,464	25.75%
Total Revenues	<u>1,492,887</u>	<u>869,278</u>	<u>4,006,871</u>	21.69%
EXPENDITURES				
Street Construction Fund	101,997	63,067	559,944	11.26%
State Highway Fund	8,561	6,548	32,327	20.26%
Law Enforcement Fund	100	-	-	
DUI Enforcement Fund	-	-	-	
Mayor's Court Computer Fund	2,250	2,654	10,710	24.78%
FEMA Grant Fund	-	2,832	23,338	12.13%
Public Facility Note Fund	-	-	-	
Compton Water Rehabilitation Fund	-	-	-	
OPWC Loan Fund	-	-	356,010	
Water Capital Improvement Fund	102,488	15,215	422,969	3.60%
Water Plant Improvement Fund	-	-	7,250	
Green Areas Trust	-	-	-	
Retirement Reserve Fund	-	34,325	34,551	99.35%
Health/Life Insurance Fund	223,763	187,957	661,989	28.39%
Sewer Agency Fund	525,873	535,542	2,324,588	23.04%
Total Expenditures	<u>965,032</u>	<u>848,139</u>	<u>4,433,676</u>	19.13%

2020 total budget expenditures include \$64,411 in carryover encumbrances from 2019.

Statement of Cash Flows						
City of Wyoming						
For the Three Month Period Ended March 31, 2020						
	General	Street Construct	State Highway	Recreation	Equipment Replace	Capital Improve
Cash Inflows from Outside Sources:						
Income Taxes	1,399,012					
Property Taxes	1,353,000					
Estate Taxes						
Grants	3,296					109,379
Donations	50					650
Rental Income	2,650					
Intergovernmental Receipts	32,176	136,939	11,103			
Loan Proceeds						
Bond Expense Reimbursement						
Charges for Services	43,330			178,094		
Fines, Licenses & Permits	30,764					
Special Assessments						
Investment Earnings	19,704	1,916	466			
Miscellaneous	56,952	35			283	9,800
Transfers/Advance-In						
Total Inflows	2,940,934	138,890	11,569	178,094	283	119,829
Cash Outflows:						
Capital Outlay					279,933	244,270
Debt Service						46,402
Debt Preparation Costs						
Parks, Recreation, Leisure				237,065		
Police	517,770					
Other Operating Costs	750,396					
Public Works	374,513					
WaterWorks						
Fire/EMS	119,791					
Facilities	44,355					
Administration	72,984					
Finance	75,678					
Legal	16,352					
Community Planning & Zoning	50,241					
Legislative	14,620					
Communications	45,489					
Economic Development						
Mayor's Court	13,153					
Transportation		82,037	6,770			
Property Purchase						
Other Non-operating costs						
Pending Rec'b/Payable	14,388	703	-76	-917		
Transfers/Advance-Out						
Total Outflows	2,109,732	82,740	6,694	236,147	279,933	290,672
Change in Fund Balance	831,203	56,150	4,875	-58,054	-279,650	-170,843
Fund Balance Begin of Period	1,608,224	664,747	166,736	390,093	1,218,106	2,699,088
Fund Balance End of Period	2,439,427	720,898	171,611	332,039	938,456	2,528,246
Encumbrances	389,798	32,265	2,061	13,546	187,398	203,370
Unencumbered Fund Balance	2,049,629	688,633	169,550	318,493	751,058	2,324,876