

CITY OF WYOMING



**SECOND QUARTER REPORT
2025 BUDGET**

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INTRODUCTION

Attached is the overview of the financial status of the 2025 budget based on six months of actual revenue collections and projections. This report categorizes the City of Wyoming's funds as either Major or Non-Major. For purposes of this report only, Major Funds are the General Fund, Recreation Fund, Capital Improvement Fund, Equipment Replacement Fund, and the Waterworks Revenue Fund. These five funds were deemed Major Funds because they receive most of the City's revenue, expend most the City's cash resources, or are of particular importance to the City Council and residents. The remaining funds are in the Non-Major Fund section of this report.

Detailed in each section are descriptions of each fund and an analysis of the revenues and expenditures posted to date. Actual receipts (revenues) and payments (expenditures) are compared to the adopted budget to assess potential overages/shortages in budgeted line items. Comparisons with figures from last fiscal year are included to indicate the differences by year, since budgeting techniques remain relatively uniform from one fiscal year to the next.

CASH MANAGEMENT

Cash temporarily idle during the quarter was invested in demand deposits, Money Market Funds, Federal Government Securities, Commercial Paper, Banker's Acceptance, and the State Treasurer's Investment Pool (Star Ohio). The City earned \$448,228 on all investments during the first six months of 2025. As of June 30, 2025, the cash resources per the City's cashbook were divided as follows:

Cash Resource	6/30/2025	%
Govt. Agencies	0	0.0
Cash	1,841,075	7.4
Commercial Paper	0	0.0
Star Ohio	16,526,018	66.0
Money Market	7,713	0.0
Demand Deposit	<u>6,660,000</u>	26.6
	<u>25,034,806</u>	100.0

QUARTERLY HIGHLIGHTS

During the past six (6) months, several significant events have transpired in the City.

- Municipal Income Tax receipts through the second quarter of 2025 were \$5,573,556 compared to \$5,246,260 through the second quarter of 2024. This is a 6.24% increase over actual 2024 collections.
- Real Estate Taxes of \$2,972,477 were received in the first six months of 2025. This is on target for the budgeted amount for 2025 and compares to \$3,764,553 collected in the first half of 2024. The difference in receipts is due to the timing of property tax advance requests.

MAJOR FUNDS

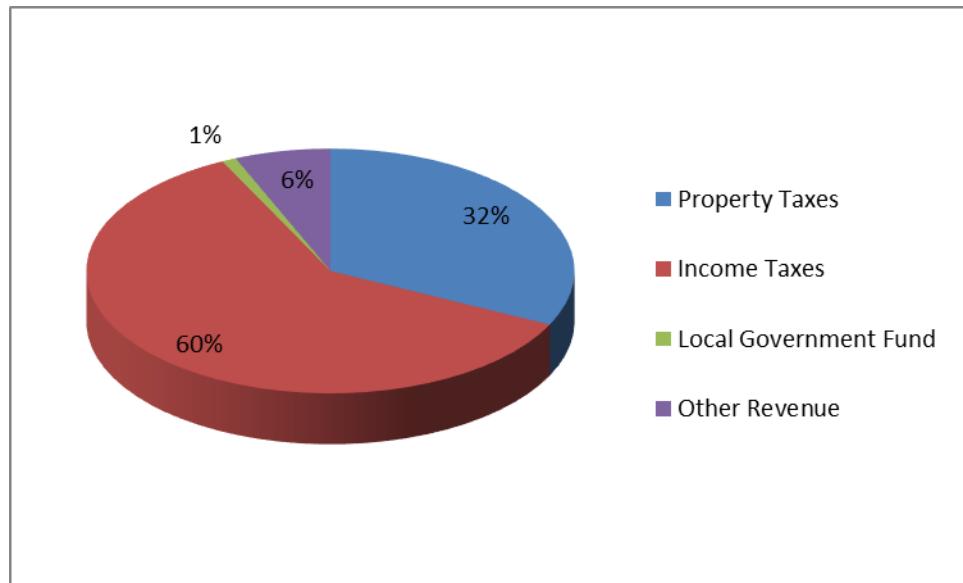
General Fund

Fund Description

The General Fund is the general operating fund of the City of Wyoming. It is used to account for all financial resources except those required by law or contract to be accounted for in another fund.

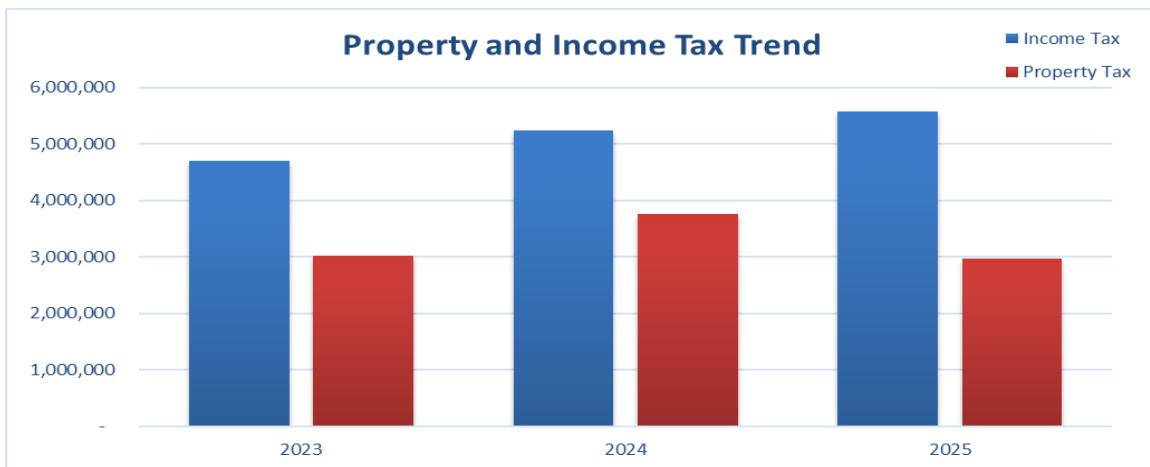
Revenues

During the first six months, \$9,220,058 was received. This represents 71.81% of total General Fund Revenues estimated for the 2025 budget.



The following General Fund Revenues require further explanation.

- **Property Taxes.** Property taxes of \$2,972,477 were received in the first half of 2025. The timing of tax advance requests in 2025 is why property tax revenue trend is lower in 2025. The City is on target to reach the 2025 budgeted amount for property tax.
- **City Income Tax.** Income Tax receipts of \$5,573,556 are 76.35% of estimated tax revenues and compare to \$5,246,260 received through the second quarter of 2024. This is an increase of \$327,296 or 6.24% from last year's receipts. Income tax receipts are trending up 6% in 2025 and will be closely monitored for the rest of the year.



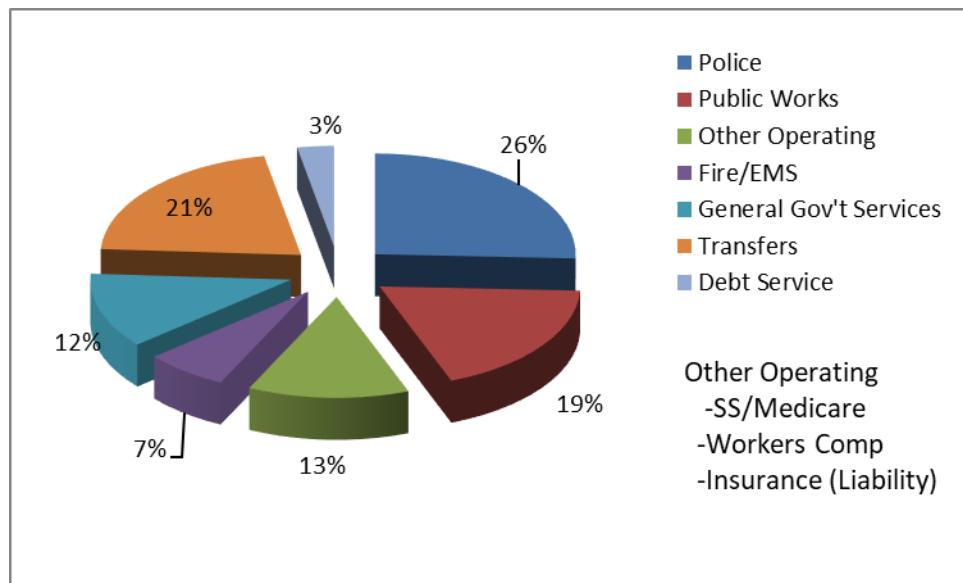
- **Local Government Fund.** The City received \$87,605 or 52.15% of budget in the first half of 2025 which is on target for the budgeted amount.
- **Charges for Services.** Charges for Services generated \$100,252 in revenue which includes payments of \$58,046 by participating communities for EMS services. Also included in the Charges for Services category are charges for Background Checks which generated \$12,830. Other services include Gasoline Sales at \$4,218, and Police Security \$16,025.
- **Permits.** Building Permits generate most of the "Permits" revenue with fees of \$23,890 compared to \$21,778 in 2024.
- **Court Costs.** \$69,623 received for Court Costs and Fines/Forfeitures in 2025 compared to \$53,874 received during the first half of 2024. This is a 30% increase.
- **Interest on Investments.** Total year-to-date General Fund investments are \$258,904 or 143.84% of estimated revenue compared to \$151,485 received through the first half of 2024.
 - Interest rates for Certificates of Deposits invested last year and coming due in 2025 have an average interest rate of 2.77% compared to 2.54% during 2024.
 - The Star Ohio rate is currently 4.45% compared to 5.44% at the end of second quarter 2024. Investments in Star Ohio generated \$189,583

through the second quarter of 2025.

- The City of Wyoming's investments with Raymond James are working to maximize returns in a conservative manner. Investments include agencies, commercial paper, banker acceptance, and money market funds. Maturities vary, ranging from 30 days to 730 days. Most investments mature within two years. Interest earnings in this program have generated \$69,083 for the General Fund through June 30, 2025.
- **Miscellaneous Income.** Miscellaneous income includes the half year Warner Cable Franchise Fee payment of \$26,320, rental income of \$5,400. Other miscellaneous items include Rumpke stickers of \$7,373, and Telephone Franchise fees of \$17,283.

Expenditures

During the first six months of 2025, \$6,228,525 was expended. This represents 46.11% of total General Fund Expenditures estimated for the 2025 budget and compared to 44.88% expended during the first six months of 2024.



Three financial centers comprised approximately 55% of the total General Fund Expenditures: Police, Public Works, and Other Operating Costs. These three expended \$3,406,265 during the first six months of 2025.

With 50% of the fiscal year complete, expenditures are on target for the 2025 budgeted amount. However, the following General Fund Expenditures require further explanation:

- **Public Works.** Expenditures include the fees of \$382,320 paid to Rumpke for contract services and recycling.
- **Police.** Salary and Wages comprise over 75% of the total budget for the police department.
- **Other Operating Costs.** Expenditures include pension payments and worker's compensation. Payments made through the first half of 2025 include \$186,973 for liability insurance, \$67,316 for Workers' Compensation, \$83,831 in Software Maintenance Costs, and \$36,161 in Gas/Electric charges.

GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
SECOND QUARTER 2025

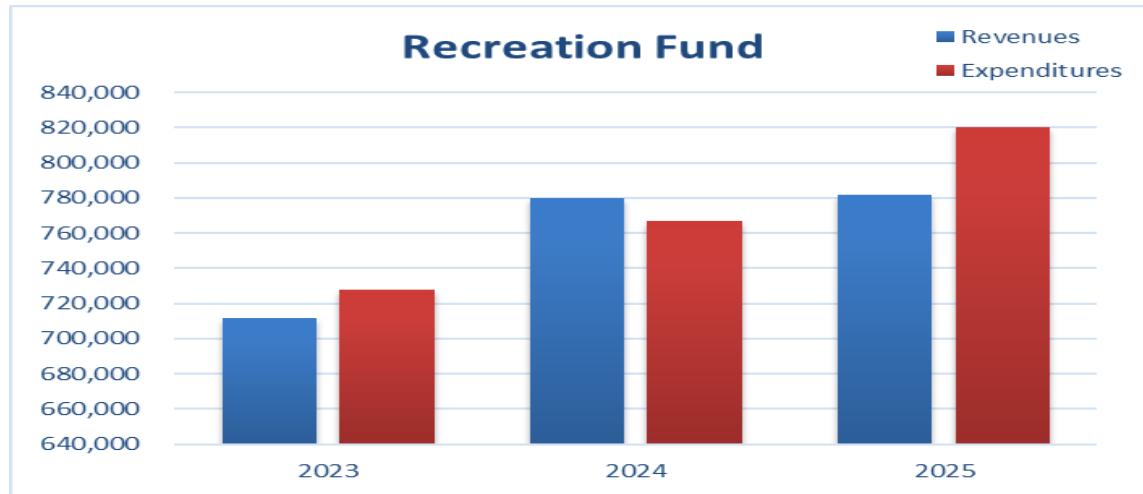
	2024 ACTUAL YTD JUNE 30	2025 ACTUAL YTD JUNE 30	2025 TOTAL BUDGET	2025 % of BUDGET
REVENUES:				
General Property Tax	3,764,553	2,972,477	4,507,000	65.95%
City Income Tax	5,246,260	5,573,556	7,300,000	76.35%
Local Government Fund	79,434	87,605	168,000	52.15%
Estate Tax	-	-	-	-
Cigarette/Liquor	10,920	2,616	4,550	57.49%
Charges for Services	93,095	100,252	173,450	57.80%
Permits	21,778	23,890	37,035	64.51%
Court Costs/Fines/Forfeits	53,874	69,623	97,000	71.78%
Interest on Investments	151,485	258,904	180,000	143.84%
Miscellaneous	137,438	131,136	372,388	35.21%
 Total Revenues	 9,558,837	 9,220,058	 12,839,423	 71.81%
 EXPENDITURES				
Legislative	4,442	6,736	16,233	41.50%
Community Engagement	99,264	127,770	278,202	45.93%
Administrative	202,800	202,646	433,034	46.80%
Legal	22,295	36,098	72,000	50.14%
Finance	220,026	238,446	429,137	55.56%
Community Development	129,527	140,420	314,976	44.58%
Mayor's Court	24,381	27,098	62,729	43.20%
Police	1,482,526	1,570,965	3,190,882	49.23%
Fire/EMS	310,834	418,289	882,134	47.42%
Public Works	960,613	1,027,597	2,031,645	50.58%
Facilities	172,669	126,385	306,700	41.21%
Other Operating Costs	733,375	807,704	1,132,068	71.35%
Transfers Out	778,550	1,314,225	1,909,188	68.84%
Debt Service	156,804	184,146	2,449,908	7.52%
 Total Expenditures	 5,298,106	 6,228,525	 13,508,836	 46.11%

2025 total budget expenditures include \$165,860 in carryover encumbrances from 2024.

Recreation Fund

Fund Description

The Recreation Fund accounts for the City of Wyoming's operation of recreation programs. Revenues are derived from recreation fees, memberships, admissions, etc. Expenditures include personnel and operating expenses.



Revenues

Receipts in this fund include Recreation Department, Civic Center, Family Aquatic Center, Community Events, and Parks & Fields based recreational programs. During the first six months of 2025, \$781,885 was received, which represents 50.95% of total Recreation Fund Revenues estimated for the 2025 budget.

- **Highest Program Revenue Sources.** Soccer at \$24,375, Baseball at \$8,090, Bowling at \$20,864 and Lacrosse at \$9,215 in revenue through June 30, 2025.
- **Other high revenue sources.** Girls Softball at \$7,583, Pee Wee Soccer at \$12,915, T Ball at \$2,500.
- **Other significant programs.** Coach's Pitch at \$2,690, Personal Training at \$32,066.
- **Memberships.** Fitness memberships received \$75,988 in revenue, which represents 46.05% of the anticipated budget in 2025. Membership sales for the Aquatic Center generated \$122,477 through the second quarter of 2025.
- **Rentals.** Total 2025 rental income includes Civic Center rentals of \$27,232, Fitness Rentals of \$5,876, and Beverage Sales of \$20,721.
- **Day Camp.** Total revenue received through the second quarter of 2025 was \$263,837 and compared to \$274,230 in 2024.
- **Group Fitness Classes.** Members have the option to purchase a punch card to be used for several classes. The revenue from this punch card is posted to a separate account. There are no fees associated with the punch card. However, the

instructor fees are deducted from the selected program. Fitness classes generated \$22,016 in revenue through the second quarter of 2025.

- **Volleyball.** Revenue received in the amount of \$7,685 compared to \$4,640 in 2024.

Expenditures

The following chart shows revenues and direct costs for various recreational programs. General overhead charges for recreational expenditures, such as personnel costs, utilities, and facility supplies, are not included. For reference, many programs receive revenues and incur expenditures during different quarters throughout the year. Therefore, comparisons may not correspond accordingly within the quarter.

RECREATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
SECOND QUARTER 2025

	2024 ACTUAL YTD JUNE 30	2025 ACTUAL YTD JUNE 30	2025 TOTAL BUDGET	2025 % of BUDGET
REVENUES:				
Recreation Department	422,597	418,659	661,840	63.26%
Civic Center Department	70,336	75,077	155,950	48.14%
Aquatic Center	185,119	190,762	255,875	74.55%
Community Events	-	-	-	-
Parks & Fields	101,948	97,388	160,878	60.54%
Transfer In	-	-	<u>300,000</u>	-
 Total Revenues	 <u>780,000</u>	 <u>781,885</u>	 <u>1,534,543</u>	 50.95%
 EXPENDITURES				
Recreation Department				
Personnel	195,124	197,310	469,299	42.04%
Other	176,816	188,200	381,635	49.31%
Civic Center Department				
Personnel	74,348	78,212	168,212	46.50%
Other	33,361	33,778	72,344	46.69%
Aquatic Center				
Personnel	-	-	-	-
Other	240,168	256,488	380,517	67.41%
Community Events				
Personnel	-	-	-	-
Other	-	-	-	-
Parks & Fields				
Personnel	14,989	19,862	40,912	48.55%
Other	32,158	46,267	86,460	53.51%
 Total Expenditures	 <u>766,964</u>	 <u>820,117</u>	 <u>1,599,379</u>	 51.28%

2025 total budget expenditures include \$1,171 in carryover encumbrances from 2024.

Capital Improvement Fund

Fund Description

The Capital Improvement Fund accounts for various capital projects financed by governmental funds.

Revenues

During the first six months of 2025, \$771,477 was received in revenue. This represents 21.62% of total Capital Improvement Fund Revenues estimated for the 2025 budget.

- **Mulch Donations.** \$1,235 was received through the second quarter of 2025. Delivery of the mulch is free; however, residents may donate in appreciation of the services and product provided to them.
- **Donations.** \$122,071 was received in 2025 from the Brake Like Me Foundation for the dog park. No additional donations have been received.
- **Transfer from General Fund.** Transfer amounts of \$648,171 were made through the second quarter of 2025.

Expenditures

During the first six months of 2025, \$680,669 was expended. This represents 19.08% of total Capital Improvement Fund Expenditures estimated for the 2025 budget. This does not include prior year encumbrances.

- **Wyoming/Lockland Gateway.** \$12,050 was expended through the second quarter of 2025.
- **Brave Like Me Dog Park.** \$100,119 was expended through the second quarter of 2025.
- **Recreation Center Updates.** \$27,405 was expended through the second quarter of 2025.
- **Civic Center Updates.** \$23,730 was expended through the second quarter of 2025.
- **Hike/Bike Trail.** \$60,420 was expended through the second quarter of 2025.
- **Park Improvements.** \$17,600 was expended through the second quarter of 2025.
- **Reily Rd Reconstruction.** \$210,827 has been expended during 2025.
- **Debt Service.** The first half payments of \$228,517 were made for OPWC loans and General Obligation bonds.

CAPITAL IMPROVEMENT FUND
STATEMENT OF REVENUE
SECOND QUARTER 2025

	2024 ACTUAL YTD JUNE 30	2025 ACTUAL YTD JUNE 30	2025 TOTAL BUDGET	2025 % of BUDGET
REVENUES:				
Mulch Donations	1,575	1,235	2,000	61.75%
Grants	20,948	-	78,000	
ODNR Kattelman Improvements	-	-	-	
SCIP Grant Vermont Reconstruction	-	-	-	
SORTA Grant Reily Rd Reconstruction	-	-	622,050	
Springfield Pike Grant	-	-	-	
Donations	99,911	122,071	150,000	81.38%
OPWC Oliver Rd	197,102	-	-	
OPWC Loan Vermont Reconstruction	-	-	-	
Reimbursements	44	-	-	
Transfer from General Fund	<u>356,804</u>	<u>648,171</u>	<u>2,716,508</u>	23.86%
 Total Revenues	 <u>676,384</u>	 <u>771,477</u>	 <u>3,568,558</u>	 21.62%

CAPITAL IMPROVEMENT FUND
STATEMENT OF EXPENDITURES
SECOND QUARTER 2025

	2024 ACTUAL YTD JUNE 30	2025 ACTUAL YTD JUNE 30	2025 TOTAL BUDGET	2025 % of BUDGET
EXPENDITURES				
Sidewalk Repairs	-	-	-	
Public Safety Facility Fence	-	-	-	
Village Green Improvements	32,379	-	-	
Wyoming/Lockland Gateway	-	12,050	108,000	11.16%
Brave Like Me Dog Park	-	100,119	150,000	66.75%
Street Improvements	197,102	-	-	
Recreation Center Improvements	-	27,405	134,000	20.45%
Promenade Streetscape	-	-	-	
Civic Center Updates	-	23,730	60,000	39.55%
Crescent Park Improvements	-	-	-	
Hike/Bike Trail	100	60,420	-	
Park Improvements	-	17,600	42,600	41.31%
Mt Pleasant Design	60,000	-	-	
Vermont Reconstruction	-	-	-	
Compton Rd Improvements	-	-	-	
Reily Road Reconstruction	35,200	210,827	622,050	33.89%
Debt	180,985	228,517	2,449,908	9.33%
Transfers/Advance Repay	-	-	-	
 Total Expenditures	 <u>505,766</u>	 <u>680,669</u>	 <u>3,566,558</u>	 19.08%

2025 total budget expenditures include \$149,025 in carryover encumbrances from 2024.

Equipment Replacement Fund

Fund Description

The Equipment Replacement Fund was established to fund the acquisition and replacement of equipment. This fund does not generate any revenue and is financed by transfers from other funds. Expenditures are monies expended for the purchase of major pieces of equipment.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund.

Expenditures

During the first six months of 2025, \$443,032 was expended. This represents 54.18% of total Equipment Replacement Fund Expenditures estimated for the 2025 budget.

- **Police.** Expenses totaled \$89,368 during 2025 for the new Police equipment.
- **Public Works.** Expenses totaled \$276,004 during 2025 for equipment.
- **Recreation.** Expenses totaled \$21,000 during 2025 for new fitness equipment.
- **Waterworks.** Expenses totaled \$56,660 during 2025 for new equipment.

EQUIPMENT REPLACEMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
SECOND QUARTER 2025

	2024 ACTUAL YTD JUNE 30	2025 ACTUAL YTD JUNE 30	2025 TOTAL BUDGET	2025 % of BUDGET
REVENUES:				
General Fund	-	-	467,000	
WaterWorks Fund	-	-	100,000	
Donations	46,681	-	-	
Advance Repay	-	-	25,388	
Sale of Asset	15,000	-	-	
Reimbursements	<u>932</u>	<u>36,674</u>	<u>-</u>	
 Total Revenues	 <u>62,613</u>	 <u>36,674</u>	 <u>592,388</u>	 6.19%
 EXPENDITURES				
Administration	-	-	-	
Police	40,731	89,368	60,062	148.79%
Fire/EMS	46,817	-	-	
Public Works	14,799	276,004	286,000	96.50%
Recreation	52,496	21,000	23,800	88.24%
Waterworks	20,698	56,660	401,400	14.12%
Civic Center	-	-	-	
Finance	-	-	-	
Community Development	-	-	-	
Computer	-	-	46,400	
Traffic	-	-	-	
 Total Expenditures	 <u>175,541</u>	 <u>443,032</u>	 <u>817,662</u>	 54.18%

2025 total budget expenditures include \$91,805 in carryover encumbrances from 2024.

Waterworks Revenue Fund

Fund Description

The Waterworks Revenue Fund accounts for all operations of the City of Wyoming's water plant. Revenues include the sale of metered water, meters, penalties, disconnecting fees, etc. Expenses are comprised of personnel and operating costs.

Revenues

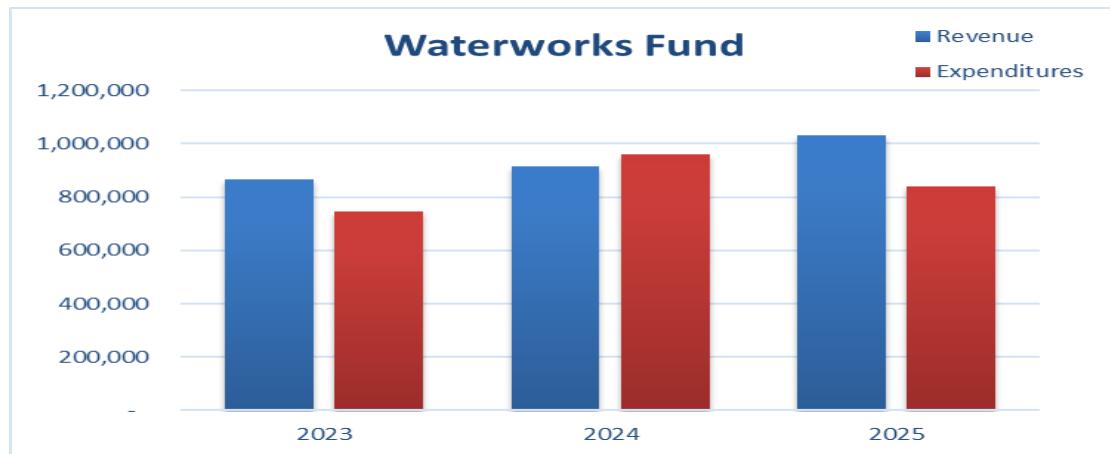
During the first six months of 2025, \$1,029,865 was received. This represents 41.27% of total Waterworks Revenue Fund receipts estimated for the 2025 budget and compared to 39.64% received during the first six months of 2024.

- **Water Receipts.** Water Receipts total \$946,579 or 42.89% of anticipated water sales.
- **Penalties/Turnoffs/Repairs.** \$17,404 in penalties/turnoffs/repairs has been received, which is 54.39% of the budgeted amount for 2025.
- **Lease Payments.** Lease payments of \$11,903 were received through the second quarter of 2025.
- **Interest.** A portion of all interest earnings is applied to the Water Revenue Fund to account for the water-related funds included in the available funds used for investment purposes. At the end of each month, the percentage of water-related funds in relation to total funds available is determined. During the first half of 2025, \$19,043 in revenue has been received.

Expenses

During the first six months of 2025, \$838,176 was expended. This represents 38.05% of total Waterworks Revenue Fund Expenditures estimated for the 2025 budget and compared to 45.69% expended during the first six months of 2024.

With 50% of the fiscal year complete expenditures are as expected.



WATERWORKS REVENUE FUND
STATEMENT OF REVENUE AND EXPENDITURES
SECOND QUARTER 2025

	2024 ACTUAL YTD JUNE 30	2025 ACTUAL YTD JUNE 30	2025 TOTAL BUDGET	2025 % of BUDGET
REVENUES:				
Sale of Water	875,772	946,579	2,207,226	42.89%
Special Assessment	-	-	-	-
New Services	-	1,666	-	-
Penalties/Turnoffs/Repairs	13,909	17,404	32,000	54.39%
Lease Payments	9,919	11,903	23,425	50.81%
Garden Plot Fee	2,363	2,100	-	-
Interest	11,177	19,043	10,000	190.43%
Hydrant permit	-	-	-	-
Meter Charge	-	13,292	60,000	22.15%
Reimbursements	3,173	17,878	-	-
Transfer from Sewer Fund	-	-	<u>162,725</u>	-
 Total Revenues	 <u>916,313</u>	 <u>1,029,865</u>	 <u>2,495,376</u>	 41.27%
 EXPENDITURES				
Personnel	295,988	319,561	613,696	52.07%
Other	302,557	327,870	841,829	38.95%
Transfers Out	<u>362,953</u>	<u>190,745</u>	<u>747,264</u>	25.53%
 Total Expenditures	 <u>961,498</u>	 <u>838,176</u>	 <u>2,202,789</u>	 38.05%

2025 total budget expenditures include \$55,678 in carryover encumbrances from 2024.

NON-MAJOR FUNDS

Street Construction Fund

Fund Description

The Street Construction Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City of Wyoming.

Revenues

Year-to-date receipts of \$291,643 reflect 54.61% of anticipated revenue. Gasoline tax receipts of \$203,785 (52.25%) and County/City license fees of \$48,837 (53.08%) reflect collection of the \$5.00 license taxes levied by Hamilton County and the City of Wyoming. Auto license fees of \$23,120 (55.05%) are at anticipated levels.

The Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax must follow the principal. Through the second quarter of 2025, \$14,700 in revenue has been received.

Expenditures

Total Expenses through the second quarter of 2025 were \$300,944 or 28.87% of budget compared to \$255,340 through the second quarter of 2024. Expenditures include \$96,726 in personnel costs, \$36,527 in Duke Energy charges for the City's traffic and streetlights, and \$54,164 in snow/Ice supplies.

State Highway Fund

Fund Description

The State Highway Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways (Springfield Pike) within the City of Wyoming. Seven-point five percent of state gasoline and auto license taxes are allocated to this fund.

Revenues

This fund accounts for 7.5% of total monies received in the Street Construction Fund. This revenue is earmarked for repair and maintenance of Springfield Pike. Year-to-date receipts of \$27,587 reflect 59.97% of anticipated revenue.

The Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax must follow the principal. Through the second quarter of 2025, \$5,229 in interest revenue has been received.

Expenditures

Total expenditures were \$30,250 through the second quarter of 2025. Expenditures include \$14,471 in personnel costs, Traffic Lights maintenance \$3,100, and \$4,000 snow/ice supplies for Springfield Pike.

Law Enforcement Trust Fund

Fund Description

The Law Enforcement Trust Fund provides a trust for receipts awaiting official court orders to be forfeited to the appropriate organization or individual pursuant to Ohio Revised Code Section 2933.43. Such funds are acquired through police seizures during arrests and criminal investigations.

Revenues

No revenue was received in the second quarter of 2025.

Expenditures

No expenditures were made in the second quarter of 2025.

Criminal Activity Trust Fund

Fund Description

The Criminal Activity Trust Fund enables the City of Wyoming to retain proceeds from the sale of contraband obtained by the Police Department through property seizures. Under State law, disbursements may be made from this fund only to pay the costs of investigations, technical training, matching funds for federal grants or other appropriate law enforcement purposes.

Revenues

No revenue received during the second quarter of 2025.

Expenditures

No expenditures are anticipated in 2025.

Drug Offender Fines Fund

Fund Description

The Drug Offender Fines Fund accounts for monies acquired through mandatory fines imposed on felony drug traffic offenders and forfeited bail monies.

Revenues

No revenue was received in the first six months of 2025.

Expenditures

No expenditures are anticipated in 2025.

DUI Enforcement Fund

Fund Description

The DUI Enforcement Fund accounts for fines imposed upon DUI offenders. Under State law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol.

Revenues

\$141 in revenue was received in the first six months of 2025.

Expenditures

No expenditures are anticipated in 2025.

Mayor's Court Computer Fund

Fund Description

The Mayor's Court Computer Fund accounts for the \$10.00 assessment, approved by the State of Ohio, placed on all Mayors' Court fines. This additional assessment is to be used for the purchase of equipment, supplies and consulting services for the updating and maintenance of the Mayor's Court computer system.

Revenues

Revenue in the amount of \$5,755 was received through the second quarter of 2025.

Expenditures

Expenditures through the second quarter of 2025 were \$4,710.

FEMA Grant Fund

Fund Description

The FEMA Grant Fund provides for the administration of the funds received by FEMA.

Revenues

The City received no revenue in the second quarter of 2025.

Expenditures

There were no expenditures in the second quarter of 2025.

American Rescue Plan Fund of 2021

Fund Description

The OPWC Loan Fund was established to account for the American Rescue Plan Act of 2021 (ARP) economic COVID-19 stimulus package signed into law March 11, 2021.

Revenues

The City received no revenue in the second quarter of 2025.

Expenditures

There were no expenditures in the second quarter of 2025.

2024 Road Improvement BANS \$6.5M

Fund Description

The 2024 Road Improvement BANS \$6.5M Fund was established in 2024 for the issuance of Bond Anticipation Notes for Roadway Improvements.

Revenues

The City received \$85,236 in interest earnings through the second quarter of 2025.

Expenditures

There were expenditures in the amount of \$1,844,244 through the second quarter of 2025.

2024 Water System Improvement BANS \$3.5M

Fund Description

The 2024 Water System Improvement BANS \$3.5M Fund was established for the issuance of Bond Anticipation Notes for Water System Improvements.

Revenues

The City received \$48,243 in interest earnings through the second quarter of 2025.

Expenditures

There were expenditures in the amount of \$410,200 through the second quarter of 2025.

Waterworks Capital Improvement Fund

Fund Description

The Waterworks Capital Improvement Fund accounts for various capital projects financed by the Waterworks Revenue Fund.

Revenues

In addition to an annual transfer from the Waterworks Revenue Fund, this fund records revenue received from tap-in fees. During the second quarter of 2025, \$42,444 in revenue was received.

Expenditures

There was \$58,493 in Waterworks CIP expenditures through the second quarter of 2025. These expenditures include the principal and interest payment of various purpose bonds and OPWC loans. The annual principal and interest payments are payable in May and November.

Retirement Reserve Fund

Fund Description

The Retirement Reserve Fund was established to reserve funds for the liability associated with retirement benefits. Upon retirement, employees are paid two-thirds of their unused, accumulated sick leave up to the maximum amount as defined in the personnel ordinance and/or union contracts. This fund does not generate any revenue and is financed by transfers from the General and Waterworks Fund.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund.

Expenditures

There was \$45,797 in expenditures through the second quarter of 2025.

Health/Life Insurance Reserve Fund

Fund Description

The Health/Life Insurance Reserve Fund was established to set aside revenue for payment of claims and the general administration of the health and life coverage provided to City employees.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund. The City recorded \$1,188,161 or 100.33% of budgeted revenue for 2025.

Expenditures

Expenditures cover payments of claims, premiums and administrative costs of City provided Health and Life coverage for City employees. Year-to-date expenditures include payments on carry-over encumbrances from 2024. Expenditures for the first half of 2025 were \$1,162,396 and compared to \$1,105,438 in 2024. Expenditures were higher than anticipated during the first half of 2025.

Sewer Agency Fund

Fund Description

The Sewer Agency Fund accounts for all revenue collected for the Metropolitan Sewer District (MSD) for provisions of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD.

Revenues

Receipts of \$1,262,127 represent 55.82% of total anticipated revenue. The Board of Hamilton County Commissioners approved a 3.00% sewer rate increase effective January 2024.

Expenditures

Sewer expenditures (based upon water usage) are as expected for the second quarter of 2025. This fund serves as a pass-through for the Metropolitan Sewer District. The City of Wyoming retains a 7% processing fee for this service.

NON-MAJOR FUNDS
STATEMENT OF REVENUE AND EXPENDITURES
SECOND QUARTER 2025

	2024 ACTUAL YTD JUNE 30	2025 ACTUAL YTD JUNE 30	2025 TOTAL BUDGET	2025 % of BUDGET
REVENUES:				
Street Construction Fund	287,248	291,643	534,000	54.61%
State Highway Fund	25,441	27,587	46,000	59.97%
OneOhio Fund	465	2,253	-	-
Law Enforcement Fund	2,446	-	-	-
Criminal Activity Fund	-	-	-	-
Drug Offender Fines Fund	-	-	-	-
DUI Enforcement Fund	60	141	-	-
Mayor's Court Computer Fund	5,077	5,755	10,000	57.55%
FEMA Grant Fund	-	-	-	-
American Rescue Plan Act of 2021	-	-	-	-
2024 Road Improvement BANS	-	85,236	-	-
2024 Water System Improvement BAI	-	48,243	-	-
Water Capital Improvement Fund	275,753	42,444	302,254	14.04%
Water Plant Improvement Fund	11,017	16,820	5,000	336.40%
Retirement Reserve Fund	-	-	-	-
Health/Life Insurance Fund	781,953	1,188,161	1,184,245	100.33%
Sewer Agency Fund	<u>1,195,567</u>	<u>1,262,127</u>	<u>2,260,972</u>	55.82%
 Total Revenues	 <u>2,585,027</u>	 <u>2,970,412</u>	 <u>4,342,471</u>	 68.40%
 EXPENDITURES				
Street Construction Fund	255,340	300,944	1,042,556	28.87%
State Highway Fund	15,822	30,251	50,434	59.98%
Law Enforcement Fund	-	-	-	-
DUI Enforcement Fund	-	-	-	-
Mayor's Court Computer Fund	4,599	4,710	11,500	40.96%
FEMA Grant Fund	-	-	-	-
2024 Road Improvement BANS	-	1,844,244	6,500,000	28.37%
2024 Water System Improvement BANS		410,200	3,500,000	11.72%
Water Capital Improvement Fund	152,983	58,493	302,253	19.35%
Water Plant Improvement Fund	-	-	-	-
Retirement Reserve Fund	35,601	45,797	46,236	99.05%
Health/Life Insurance Fund	629,815	872,735	1,189,732	73.36%
Sewer Agency Fund	<u>1,105,438</u>	<u>1,162,396</u>	<u>2,270,777</u>	51.19%
 Total Expenditures	 <u>2,199,598</u>	 <u>4,729,770</u>	 <u>14,913,488</u>	 31.71%

2025 total budget expenditures include \$81,396 in carryover encumbrances from 2024.

Statement of Cash Flows							
City of Wyoming							
For the Six Month Period Ended June 30, 2025							
	General	Street Construct	State Highway	Recreation	Capital Improve	Equipment Replace	Waterworks Fund
Cash Inflows from Outside Sources:							
Income Taxes	5,573,556						
Property Taxes	2,972,477						
Estate Taxes							
Grants	33,926						
Donations	3,900				123,306		
Rental Income	5,400						14,003
Intergovernmental Receipts	90,221	275,743	22,358				
Loan Proceeds							
Bond Expense Reimbursement							
Charges for Services	100,252			781,885			965,649
Fines, Licenses & Permits	93,512						
Special Assessments							
Investment Earnings	258,904	14,700	5,230				19,043
Miscellaneous	87,910	1,199				36,674	31,170
Transfers/Advance-In					648,171		
Total Inflows	9,220,058	291,643	27,587	781,885	771,477	36,674	1,029,865
Cash Outflows:							
Capital Outlay		8,627			506,036	496,862	
Debt Service					291,063		
Debt Preparation Costs							
Parks, Recreation, Leisure				828,706			
Police	1,629,321						
Other Operating Costs	825,996						
Public Works	1,121,716						
WaterWorks							693,748
Fire/EMS	437,780						
Facilities	150,608						
Administration	208,195						
Finance	243,833						
Legal	36,098						
Community Planning & Zoning	149,422						
Legislative	8,492						
Community Engagement	129,626						
Economic Development							
Mayor's Court	29,983						
Transportation		305,981	30,331				
Property Purchase							
Other Non-operating costs							
Pending Rec'b/Payable							
Transfers/Advance-Out	1,498,371						190,745
Total Outflows	6,469,441	314,608	30,331	828,706	797,098	496,862	884,493
Change in Fund Balance	2,750,617	-22,965	-2,743	-46,821	-25,621	-460,188	145,372
Fund Balance Begin of Period	7,028,952	764,353	266,272	244,957	309,418	3,091,612	765,741
Fund Balance End of Period	9,779,569	741,389	263,529	198,136	283,797	2,631,424	911,113
Encumbrances	581,703	47,808	5,900	72,502	276,084	365,614	145,000
Unencumbered Fund Balance	9,197,866	693,580	257,629	125,634	7,713	2,265,810	766,113