

CITY OF WYOMING



**FIRST QUARTER REPORT
2025 BUDGET**

Table of Contents

Introduction	1
Cash Management	1
Quarterly Highlights	1
Major Funds	
General Fund	2
Recreation Fund	6
Capital Improvement Fund	8
Equipment Replacement Fund	10
Waterworks Revenue Fund	12
Non-Major Funds	14
Statement of Cash Flow	22

INTRODUCTION

Attached is the overview of the financial status of the 2025 budget based on three months of actual revenue collections and projections. This report categorizes the City of Wyoming's funds as either Major or Non-Major. For purposes of this report only, Major Funds are the General Fund, Recreation Fund, Capital Improvement Fund, Equipment Replacement Fund, and the Waterworks Revenue Fund. These five funds were deemed Major Funds because they receive most of the City's revenue, expend most the City's cash resources, or are of particular importance to the City Council and residents. The remaining funds are in the Non-Major Fund section of this report.

Detailed in each section are descriptions of each fund and an analysis of the revenues and expenditures posted to date. Actual receipts (revenues) and payments (expenditures) are compared to the adopted budget to assess potential overages/shortages in budgeted line items. Comparisons with figures from last fiscal year are included to indicate the differences by year, since budgeting techniques remain relatively uniform from one fiscal year to the next.

CASH MANAGEMENT

Cash temporarily idle during the quarter was invested in demand deposits, Money Market Funds, Federal Government Securities, Commercial Paper, Banker's Acceptance, and the State Treasurer's Investment Pool (Star Ohio). The City earned \$221,040 on all investments during the first three months of 2025. As of March 31, 2025, the cash resources per the City's cashbook were divided as follows:

Cash Resource	3/31/2025	%
Govt. Agencies	0	0.0
Cash	1,954,979	7.8
Commercial Paper	0	0.0
Star Ohio	16,343,576	65.6
Money Market	28,093	0.1
Demand Deposit	<u>6,595,000</u>	26.5
	<u>24,921,648</u>	100.0

QUARTERLY HIGHLIGHTS

During the past three (3) months, several significant events have transpired in the City.

- Municipal Income Tax receipts for the first quarter of 2025 were \$1,723,850 compared to \$1,883,603 in the first quarter of 2024. This is an 8.48% decrease over actual 2024 collections.
- Real Estate Taxes of \$1,935,000 were received in the first three months of 2025. This is on target for the budgeted amount for 2025 and compares to \$1,795,000 collected in the first quarter of 2024.

MAJOR FUNDS

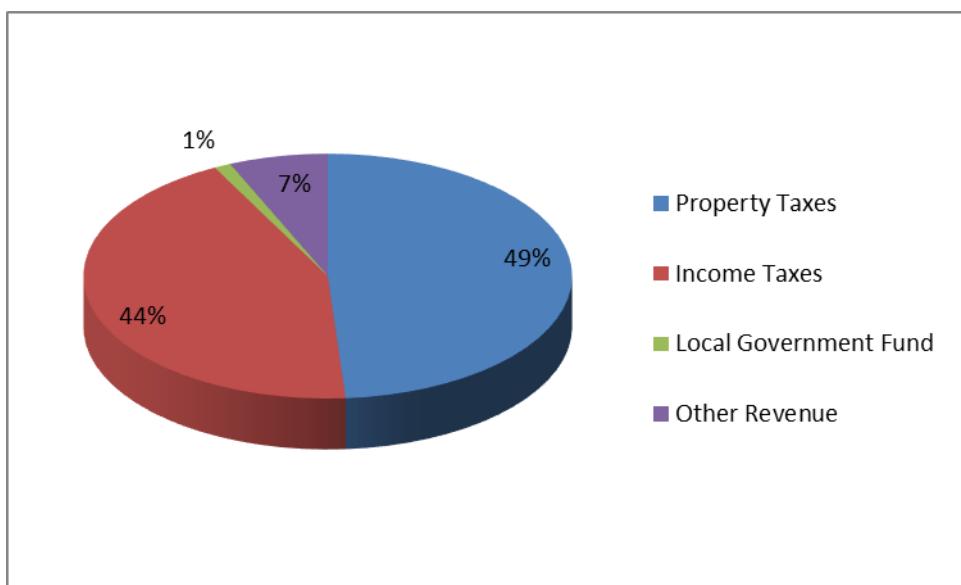
General Fund

Fund Description

The General Fund is the general operating fund of the City of Wyoming. It is used to account for all financial resources except those required by law or contract to be accounted for in another fund.

Revenues

During the first three months, \$3,962,499 was received. This represents 30.86% of total General Fund Revenues estimated for the 2025 budget.

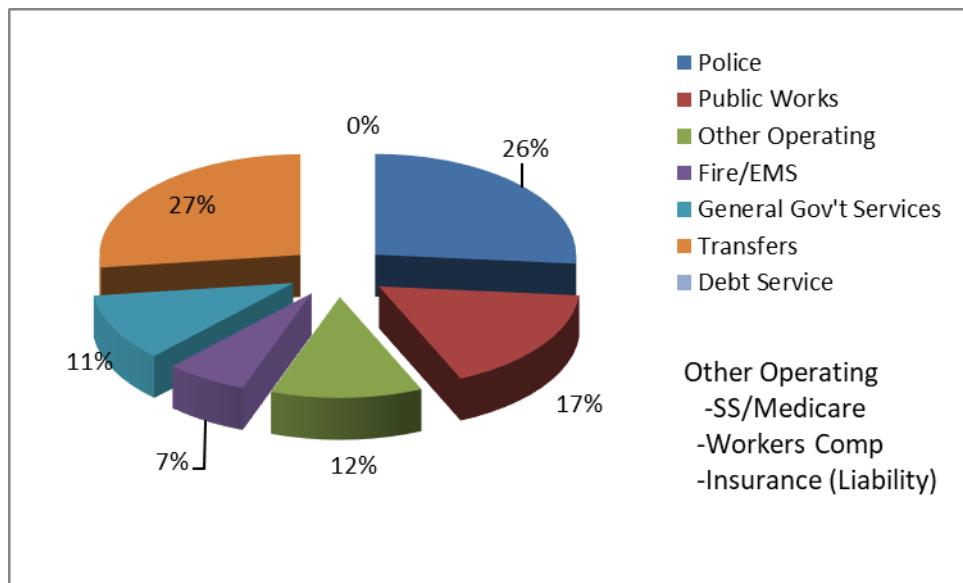


The following General Fund Revenues require further explanation.

- **Property Taxes.** Property taxes of \$1,935,000 were received in the first quarter of 2025. This is an increase of \$140,000 compared to the first quarter of 2024. The City is on target to reach the 2025 budgeted amount for property tax.
- **City Income Tax.** Income Tax receipts of \$1,723,850 are 23.61% of estimated tax revenues and compares to \$1,883,603 received through the first quarter of 2024. This is a decrease of \$159,754 or 8.48% from last year's receipts. As in years past, income tax receipts can be more accurately forecasted at the end of the second quarter.
- **Local Government Fund.** The City received \$43,907 or 26.14% of budget during the first quarter 2025 which is on target for the budgeted amount.
- **Charges for Services.** Charges for Services generated \$40,605 in revenue which includes payments of \$20,170 by participating communities for EMS services. Also included in the Charges for Services category are charges for Background Checks which generated \$5,600. Other services include Gasoline Sales at \$2,045, and Police Security \$8,650.
- **Permits.** Building Permits generate the majority of "Permits" revenue with fees of \$10,193 compared to \$10,275 in 2024.
- **Court Costs.** \$30,524 received for Court Costs and Fines/Forfeitures in 2025 compared to \$23,514 received during the first three months of 2024. This is a 30% increase.
- **Interest on Investments.** Total year-to-date General Fund investments are \$121,234 or 67.35% of estimated revenue compared to \$67,332 received through the first quarter 2024.
 - Interest rates for Certificates of Deposits invested last year and coming due in 2025 have an average interest rate of 2.77% compared to 2.54% during 2024.
 - The Star Ohio rate is currently 4.46% compared to 5.46% at the end of first quarter 2024. Investments in Star Ohio generated \$89,064 through the first quarter of 2025.
 - The City of Wyoming's investments with Raymond James are working to maximize returns in a conservative manner. Investments include agencies, commercial paper, banker acceptance, and money market funds. Maturities vary, ranging from 30 days to 730 days. Most investments mature within two years. Interest earnings in this program have generated \$32,038 for the General Fund through March 31, 2025.
- **Miscellaneous Income.** Miscellaneous income includes the half year Warner Cable Franchise Fee payment of \$13,604, rental income of \$3,600. Other miscellaneous items include Rumpke stickers of \$918, and Telephone Franchise fees of \$9,399.

Expenditures

During the first three months of 2025, \$3,295,442 was expended. This represents 24.39% of total General Fund Expenditures estimated for the 2025 budget and compares to 20.06% expended during the first three months of 2024.



Three financial centers comprised approximately 54% of the total General Fund Expenditures: Police, Public Works, and Other Operating Costs. These three expended \$1,770,587 during the first three months of 2025.

With 25% of the fiscal year complete, expenditures are on target for the 2025 budgeted amount. However, the following General Fund Expenditures require further explanation:

- **Public Works.** Expenditures include the fees of \$178,288 paid to Rumpke for contract services and recycling.
- **Police.** Salary and Wages comprise over 75% of the total budget for the police department.
- **Other Operating Costs.** Expenditures include pension payments and worker's compensation. Payments made in the first quarter include \$148,386 for liability insurance, \$63,896 for Workers' Compensation, \$51,064 in Software Maintenance Costs, and \$21,719 in Gas/Electric charges.

GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
FIRST QUARTER 2025

	2024 ACTUAL YTD MAR 31	2025 ACTUAL YTD MAR 31	2025 TOTAL BUDGET	2025 % of BUDGET
REVENUES:				
General Property Tax	1,795,000	1,935,000	4,507,000	42.93%
City Income Tax	1,883,603	1,723,850	7,300,000	23.61%
Local Government Fund	40,106	43,907	168,000	26.14%
Estate Tax	-	-	-	-
Cigarette/Liquor	10,920	-	4,550	-
Charges for Services	52,153	40,605	173,450	23.41%
Permits	10,275	10,193	37,035	27.52%
Court Costs/Fines/Forfeits	23,514	30,524	97,000	31.47%
Interest on Investments	67,332	121,234	180,000	67.35%
Miscellaneous	47,838	57,185	372,388	15.36%
 Total Revenues	 3,930,742	 3,962,499	 12,839,423	 30.86%
 EXPENDITURES				
Legislative	819	1,093	16,233	6.73%
Community Engagement	50,188	56,038	278,202	20.14%
Administrative	106,683	104,540	433,034	24.14%
Legal	13,030	18,498	72,000	25.69%
Finance	113,880	105,937	429,137	24.69%
Community Development	65,439	72,547	314,976	23.03%
Mayor's Court	10,757	12,394	62,729	19.76%
Police	820,457	858,166	3,190,882	26.89%
Fire/EMS	170,286	216,868	882,134	24.58%
Public Works	477,018	510,094	2,031,645	25.11%
Facilities	80,178	47,815	306,700	15.59%
Other Operating Costs	387,658	402,327	1,132,068	35.54%
Transfers Out	289,275	889,125	1,909,188	46.57%
Debt Service	-	-	2,449,908	-
 Total Expenditures	 2,585,666	 3,295,442	 13,508,836	 24.39%

2025 total budget expenditures include \$165,860 in carryover encumbrances from 2024.

Recreation Fund

Fund Description

The Recreation Fund accounts for the City of Wyoming's operation of recreation programs. Revenues are derived from recreation fees, memberships, admissions, etc. Expenditures include personnel and operating expenses.

Revenues

Receipts in this fund include Recreation Department, Civic Center, Family Aquatic Center, Community Events, and Parks & Fields based recreational programs. During the first three months of 2025, \$378,238 was received, which represents 24.65% of total Recreation Fund Revenues estimated for the 2025 budget.

- **Highest Program Revenue Sources.** Soccer at \$12,630, Baseball at \$7,605, Bowling at \$13,905 and Lacrosse at \$9,215 in revenue through March 31, 2025.
- **Other high revenue sources.** Girls Softball at \$6,983, Pee Wee Soccer at \$3,815, T Ball at \$2,500.
- **Other significant programs.** Coach's Pitch at \$2,690, Personal Training at \$12,430.
- **Memberships.** Fitness memberships received \$38,676 in revenue, which represents 23.44% of the anticipated budget in 2025. Membership sales for the Aquatic Center generated \$19,833 during the first quarter 2025.
- **Rentals.** Total 2025 rental income includes Civic Center rentals of \$12,491, Fitness Rentals of \$3,133, and Beverage Sales of \$7,692.
- **Day Camp.** Total revenue received through the first quarter of 2025 was \$190,988 and compared to \$191,563 in the first quarter of 2024.
- **Group Fitness Classes.** Members have the option to purchase a punch card to be used for several classes. The revenue from this punch card is posted to a separate account. There are no fees associated with the punch card. However, the instructor fees are deducted from the selected program. Fitness classes generated \$9,033 in revenue during the first quarter of 2025.
- **Volleyball.** Most of the revenue for a season occurs during the second and third quarters.

Expenditures

The following chart shows revenues and direct costs for various recreational programs. General overhead charges for recreational expenditures, such as personnel costs, utilities, and facility supplies, are not included. For reference, many programs receive revenues and incur expenditures during different quarters throughout the year. Therefore, comparisons may not correspond accordingly within the quarter.

RECREATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
FIRST QUARTER 2025

	2024 ACTUAL YTD MAR 31	2025 ACTUAL YTD MAR 31	2025 TOTAL BUDGET	2025 % of BUDGET
REVENUES:				
Recreation Department	264,619	261,010	661,840	39.44%
Civic Center Department	38,374	38,828	155,950	24.90%
Aquatic Center	18,865	20,030	255,875	7.83%
Community Events	-	-	-	-
Parks & Fields	57,878	58,371	160,878	36.28%
Transfer In	-	-	<u>300,000</u>	-
 Total Revenues	 <u>379,736</u>	 <u>378,238</u>	 <u>1,534,543</u>	 24.65%
 EXPENDITURES				
Recreation Department				
Personnel	81,039	89,475	469,299	19.07%
Other	84,788	87,057	381,635	22.81%
Civic Center Department				
Personnel	42,081	44,475	168,212	26.44%
Other	19,970	18,547	72,344	25.64%
Aquatic Center				
Personnel	-	-	-	-
Other	48,675	54,900	380,517	14.43%
Community Events				
Personnel	-	-	-	-
Other	-	-	-	-
Parks & Fields				
Personnel	6,043	10,520	40,912	25.71%
Other	9,974	19,052	86,460	22.04%
 Total Expenditures	 <u>292,570</u>	 <u>324,026</u>	 <u>1,599,379</u>	 20.26%

2025 total budget expenditures include \$1,171 in carryover encumbrances from 2024.

Capital Improvement Fund

Fund Description

The Capital Improvement Fund accounts for various capital projects financed by governmental funds.

Revenues

During the first three months of 2025, \$586,221 was received in revenue. This represents 16.43% of total Capital Improvement Fund Revenues estimated for the 2025 budget.

- **Mulch Donations.** \$125 was received in the first quarter of 2025. Delivery of the mulch is free; however, residents may donate in appreciation of the services and product provided to them.
- **Donations.** \$122,071 was received in the first quarter of 2025 from the Brake Like Me Foundation for the dog park.
- **Transfer from General Fund.** Transfer in the amount of \$464,025 was made in the first quarter of 2025.

Expenditures

During the first three months of 2025, \$123,721 was expended. This represents 3.47% of total Capital Improvement Fund Expenditures estimated for the 2025 budget. This does not include prior year encumbrances.

- **Wyoming/Lockland Gateway.** \$9,120 was expended in the first quarter of 2025.
- **Brave Like Me Dog Park.** \$56,406 was expended during the first quarter of 2025.
- **Civic Center Updates.** \$13,800 was expended during the first quarter of 2025.
- **Debt Service.** The first half payment of \$44,395 was made to OPWC for loans on the Chisholm Trail, Wilmuth/Worthington, and Hilltop/Circlewood projects.

CAPITAL IMPROVEMENT FUND
STATEMENT OF REVENUE
FIRST QUARTER 2025

	2024 ACTUAL YTD MAR 31	2025 ACTUAL YTD MAR 31	2025 TOTAL BUDGET	2025 % of BUDGET
REVENUES:				
Mulch Donations	635	125	2,000	6.25%
Grants	90,099	-	78,000	
ODNR Kattelman Improvements	-	-	-	
SCIP Grant Vermont Reconstruction	-	-	-	
SORTA Grant Reily Rd Reconstruction	-	-	622,050	
Springfield Pike Grant	-	-	-	
Donations	-	122,071	150,000	81.38%
OPWC Oliver Rd	-	-	-	
OPWC Loan Vermont Reconstruction	-	-	-	
Reimbursements	44	-	-	
Transfer from General Fund	-	464,025	2,716,508	17.08%
 Total Revenues	 90,778	 586,221	 3,568,558	 16.43%

CAPITAL IMPROVEMENT FUND
STATEMENT OF EXPENDITURES
FIRST QUARTER 2025

	2024 ACTUAL YTD MAR 31	2025 ACTUAL YTD MAR 31	2025 TOTAL BUDGET	2025 % of BUDGET
EXPENDITURES				
Sidewalk Repairs	-	-	-	
Public Safety Facility Fence	-	-	-	
Village Green Improvements	-	-	-	
Wyoming/Lockland Gateway	-	9,120	108,000	8.44%
Brave Like Me Dog Park	-	56,406	150,000	37.60%
Street Improvements	-	-	-	
Recreation Center Improvements	-	-	134,000	
Promenade Streetscape	-	-	-	
Civic Center Updates	-	13,800	60,000	23.00%
Crescent Park Improvements	-	-	-	
Hike/Bike Trail	100	-	-	
Park Improvements	-	-	42,600	
Mt Pleasant Design	-	-	-	
Vermont Reconstruction	-	-	-	
Compton Rd Improvements	-	-	-	
Reily Road Reconstruction	-	-	622,050	
Debt	24,181	44,395	2,449,908	1.81%
Transfers/Advance Repay	-	-	-	
 Total Expenditures	 24,281	 123,721	 3,566,558	 3.47%

2025 total budget expenditures include \$149,025 in carryover encumbrances from 2024.

Equipment Replacement Fund

Fund Description

The Equipment Replacement Fund was established to fund the acquisition and replacement of equipment. This fund does not generate any revenue and is financed by transfers from other funds. Expenditures are monies expended for the purchase of major pieces of equipment.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund.

Expenditures

During the first three months of 2025, \$255,848 was expended. This represents 31.29% of total Equipment Replacement Fund Expenditures estimated for the 2025 budget.

- **Police.** Expenses totaled \$63,027 in the first quarter 2025 for the new Police equipment.
- **Public Works.** Expenses totaled \$171,821 in the first quarter of 2025 for equipment.
- **Recreation.** Expenses totaled \$21,000 in the first quarter of 2025 for new fitness equipment.

EQUIPMENT REPLACEMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FIRST QUARTER 2025

	2024 ACTUAL YTD MAR 31	2025 ACTUAL YTD MAR 31	2025 TOTAL BUDGET	2025 % of BUDGET
REVENUES:				
General Fund	-	-	467,000	
WaterWorks Fund	-	-	100,000	
Advance Repay	-	-	25,388	
Sale of Asset	15,000	-	-	
Reimbursements	932	250	-	
 Total Revenues	 15,932	 250	 592,388	 0.04%
 EXPENDITURES				
Administration	-	-	-	
Police	4,351	63,027	60,062	104.94%
Fire/EMS	46,817	-	-	
Public Works	14,799	171,821	286,000	60.08%
Recreation	18,869	21,000	23,800	88.24%
Waterworks	-	-	401,400	
Civic Center	-	-	-	
Finance	-	-	-	
Community Development	-	-	-	
Computer	-	-	46,400	
Traffic	-	-	-	
 Total Expenditures	 84,835	 255,848	 817,662	 31.29%

Waterworks Revenue Fund

Fund Description

The Waterworks Revenue Fund accounts for all operations of the City of Wyoming's water plant. Revenues include the sale of metered water, meters, penalties, disconnecting fees, etc. Expenses are comprised of personnel and operating costs.

Revenues

During the first three months of 2025, \$526,416 was received. This represents 21.10% of total Waterworks Revenue Fund receipts estimated for the 2025 budget and compares to 20.35% received during the first three months of 2024.

- **Water Receipts.** Water Receipts total \$501,036 or 22.70% of anticipated water sales.
- **Penalties/Turnoffs/Repairs.** \$7,844 in penalties/turnoffs/repairs has been received, which is 24.51% of the budgeted amount for 2025.
- **Lease Payments.** Lease payments of \$5,951 were received in the first quarter of 2025.
- **Interest.** A portion of all interest earnings is applied to the Water Revenue Fund to account for the water-related funds included in the available funds used for investment purposes. Consequently, at the end of each month, the percentage of water-related funds in relation to total funds available is determined. Interest income is then distributed between the General Fund and the Water Revenue Fund according to the percentage. During the first quarter of 2025, \$9,128 in revenue has been received.

Expenses

During the first three months of 2025, \$368,242 was expended. This represents 16.72% of total Waterworks Revenue Fund Expenditures estimated for the 2025 budget and compared to 16.23% expended during the first three months of 2024.

With 25% of the fiscal year complete, expenditures are as expected.

WATERWORKS REVENUE FUND
STATEMENT OF REVENUE AND EXPENDITURES
FIRST QUARTER 2025

	2024 ACTUAL YTD MAR 31	2025 ACTUAL YTD MAR 31	2025 TOTAL BUDGET	2025 % of BUDGET
REVENUES:				
Sale of Water	449,391	501,036	2,207,226	22.70%
Special Assessment	-	-	-	-
New Services	-	-	-	-
Penalties/Turnoffs/Repairs	7,115	7,844	32,000	24.51%
Lease Payments	5,951	5,951	23,425	25.41%
Garden Plot Fee	2,325	2,100	-	-
Interest	5,300	9,128	10,000	91.28%
Hydrant permit	-	-	-	-
Meter Charge	-	10	60,000	0.02%
Reimbursements	400	347	-	-
Transfer from Sewer Fund	-	-	<u>162,725</u>	-
 Total Revenues	 <u>470,482</u>	 <u>526,416</u>	 <u>2,495,376</u>	 21.10%
 EXPENDITURES				
Personnel	161,863	179,502	613,696	29.25%
Other	126,430	113,723	841,829	13.51%
Transfers Out	<u>79,090</u>	<u>75,018</u>	<u>747,264</u>	10.04%
 Total Expenditures	 <u>367,383</u>	 <u>368,242</u>	 <u>2,202,789</u>	 16.72%

2025 total budget expenditures include \$55,678 in carryover encumbrances from 2024.

NON-MAJOR FUNDS

Street Construction Fund

Fund Description

The Street Construction Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City of Wyoming.

Revenues

Year-to-date receipts of \$144,117 reflect 26.99% of anticipated revenue. Gasoline tax receipts of \$101,397 (26.00%) and County/City license fees of \$23,740 (25.80%) reflect collection of the \$5.00 license taxes levied by Hamilton County and the City of Wyoming. Auto license fees of \$11,000 (26.19%) are at anticipated levels.

The Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax must follow the principal. Through the first quarter of 2025, \$7,490 in revenue has been received.

Expenditures

Total Expenses for the first quarter of 2025 were \$149,520 or 24.60% of budget compared to \$168,724 in the first quarter of 2024. Expenditures include \$58,718 in personnel costs, \$21,349 in Duke Energy charges for the City's traffic and streetlights, and \$26,347 in snow/ice supplies.

State Highway Fund

Fund Description

The State Highway Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways (Springfield Pike) within the City of Wyoming. Seven-point five percent of state gasoline and auto license taxes are allocated to this fund.

Revenues

This fund accounts for 7.5% of total monies received in the Street Construction Fund. This revenue is earmarked for repair and maintenance of Springfield Pike. Year-to-date receipts of \$13,656 reflect 29.69% of anticipated revenue.

The Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel

tax must follow the principal. Through the first quarter of 2025, \$7,490 in interest revenue has been received.

Expenditures

Total expenditures were \$14,409 during the first quarter of 2025. Expenditures include \$7,593 in personnel costs, Traffic Lights maintenance \$950, \$4,000 snow/ice supplies for Springfield Pike.

Law Enforcement Trust Fund

Fund Description

The Law Enforcement Trust Fund provides a trust for receipts awaiting official court orders to be forfeited to the appropriate organization or individual pursuant to Ohio Revised Code Section 2933.43. Such funds are acquired through police seizures during arrests and criminal investigations.

Revenues

No revenue was received in the first quarter of 2025.

Expenditures

No expenditures were made in the first quarter of 2025.

Criminal Activity Trust Fund

Fund Description

The Criminal Activity Trust Fund enables the City of Wyoming to retain proceeds from the sale of contraband obtained by the Police Department through property seizures. Under State law, disbursements may be made from this fund only to pay the costs of investigations, technical training, matching funds for federal grants or other appropriate law enforcement purposes.

Revenues

No revenue received during the first quarter of 2025.

Expenditures

No expenditures are anticipated in 2025.

Drug Offender Fines Fund

Fund Description

The Drug Offender Fines Fund accounts for monies acquired through mandatory fines imposed on felony drug traffic offenders and forfeited bail monies.

Revenues

No revenue was received in the first three months of 2025.

Expenditures

No expenditures are anticipated in 2025.

DUI Enforcement Fund

Fund Description

The DUI Enforcement Fund accounts for fines imposed upon DUI offenders. Under State law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol.

Revenues

\$66 in revenue was received in the first three months of 2025.

Expenditures

No expenditures are anticipated in 2025.

Mayor's Court Computer Fund

Fund Description

The Mayor's Court Computer Fund accounts for the \$10.00 assessment, approved by the State of Ohio, placed on all Mayors' Court fines. This additional assessment is to be used for the purchase of equipment, supplies and consulting services for the updating and maintenance of the Mayor's Court computer system.

Revenues

Revenue in the amount of \$2,126 was received during the first quarter of 2025.

Expenditures

Expenditures through the first quarter of 2025 were \$3,536.

FEMA Grant Fund

Fund Description

The FEMA Grant Fund provides for the administration of the funds received by FEMA.

Revenues

The City received no revenue in the first quarter of 2025.

Expenditures

There were no expenditures in the first quarter of 2025.

American Rescue Plan Fund of 2021

Fund Description

The OPWC Loan Fund was established to account for the American Rescue Plan Act of 2021 (ARP) economic COVID-19 stimulus package signed into law March 11, 2021.

Revenues

The City received no revenue in the first quarter of 2025.

Expenditures

There were no expenditures in the first quarter of 2025.

2024 Road Improvement BANS \$6.5M

Fund Description

The 2024 Road Improvement BANS \$6.5M Fund was established in 2024 for the issuance of Bond Anticipation Notes for Roadway Improvements.

Revenues

The City received \$46,580 in interest earnings during the first quarter of 2025.

Expenditures

There were expenditures in the amount of \$312,000 during the first quarter of 2025.

2024 Water System Improvement BANS \$3.5M

Fund Description

The 2024 Water System Improvement BANS \$3.5M Fund was established for the issuance of Bond Anticipation Notes for Water System Improvements.

Revenues

The City received \$25,531 in interest earnings during the first quarter of 2025.

Expenditures

There were expenditures in the amount of \$115,881 during the first quarter of 2025.

Waterworks Capital Improvement Fund

Fund Description

The Waterworks Capital Improvement Fund accounts for various capital projects financed by the Waterworks Revenue Fund.

Revenues

In addition to an annual transfer from the Waterworks Revenue Fund, this fund records revenue received from tap-in fees. During the first quarter of 2025, \$0 in revenue was received.

Expenditures

There was \$11,240 in Waterworks CIP expenditures in the first quarter of 2025. These expenditures include the principal and interest payment of various purpose bonds and OPWC loans. The annual principal and interest payments are payable in May and November.

Retirement Reserve Fund

Fund Description

The Retirement Reserve Fund was established to reserve funds for the liability associated with retirement benefits. Upon retirement, employees are paid two-thirds of their unused, accumulated sick leave up to the maximum amount as defined in the personnel ordinance and/or union contracts. This fund does not generate any revenue and is financed by transfers from the General and Waterworks Fund.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund.

Expenditures

There was \$45,797 in expenditures during the first quarter of 2025.

Health/Life Insurance Reserve Fund

Fund Description

The Health/Life Insurance Reserve Fund was established to set aside revenue for payment of claims and the general administration of the health and life coverage provided to City employees.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund. The City recorded \$613,543 or 51.81% of budgeted revenue for 2025.

Expenditures

Expenditures cover payments of claims, premiums and administrative costs of City provided Health and Life coverage for City employees. Year-to-date expenditures include payments on carry-over encumbrances from 2024. First quarter expenditures in 2025 were \$565,157 and compared to \$537,297 in 2024.

Sewer Agency Fund

Fund Description

The Sewer Agency Fund accounts for all revenue collected for the Metropolitan Sewer District (MSD) for provisions of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD.

Revenues

Receipts of \$655,161 represent 28.98% of total anticipated revenue. The Board of Hamilton County Commissioners approved a 3.00% sewer rate increase effective January 2024.

Expenditures

Sewer expenditures (based upon water usage) are as expected for the first quarter of 2025. This fund serves as a pass-through for the Metropolitan Sewer District. The City of Wyoming retains a 7% processing fee for this service.

NON-MAJOR FUNDS
STATEMENT OF REVENUE AND EXPENDITURES
FIRST QUARTER 2025

	2024 ACTUAL YTD MAR 31	2025 ACTUAL YTD MAR 31	2025 TOTAL BUDGET	2025 % of BUDGET
REVENUES:				
Street Construction Fund	142,987	144,117	534,000	26.99%
State Highway Fund	12,675	13,656	46,000	29.69%
OneOhio Fund	465	-	-	-
Law Enforcement Fund	-	-	-	-
Criminal Activity Fund	-	-	-	-
Drug Offender Fines Fund	-	-	-	-
DUI Enforcement Fund	25	66	-	-
Mayor's Court Computer Fund	2,491	2,126	10,000	21.26%
FEMA Grant Fund	-	-	-	-
American Rescue Plan Act of 2021	-	-	-	-
2024 Road Improvement BANS	-	46,580	-	-
2024 Water System Improvement BANS		25,531		
Water Capital Improvement Fund	29,240	-	302,254	
Water Plant Improvement Fund	5,317	8,429	5,000	168.58%
Retirement Reserve Fund	-	-	-	-
Health/Life Insurance Fund	405,558	613,543	1,184,245	51.81%
Sewer Agency Fund	<u>606,683</u>	<u>655,161</u>	<u>2,260,972</u>	28.98%
 Total Revenues	 <u>1,205,441</u>	 <u>1,509,210</u>	 <u>4,342,471</u>	34.75%
 EXPENDITURES				
Street Construction Fund	168,724	149,520	1,042,556	14.34%
State Highway Fund	9,144	14,409	50,434	28.57%
Law Enforcement Fund	-	-	-	-
DUI Enforcement Fund	-	-	-	-
Mayor's Court Computer Fund	3,336	3,536	11,500	30.75%
FEMA Grant Fund	-	-	-	-
2024 Road Improvement BANS	-	312,000	6,500,000	4.80%
2024 Water System Improvement BANS		115,881	3,500,000	3.31%
Water Capital Improvement Fund	29,762	11,240	302,253	3.72%
Water Plant Improvement Fund	-	-	-	-
Retirement Reserve Fund	35,601	45,797	46,236	99.05%
Health/Life Insurance Fund	314,313	496,566	1,189,732	41.74%
Sewer Agency Fund	<u>537,297</u>	<u>565,157</u>	<u>2,270,777</u>	24.89%
 Total Expenditures	 <u>1,098,178</u>	 <u>1,714,106</u>	 <u>14,913,488</u>	11.49%

2025 total budget expenditures include \$81,396 in carryover encumbrances from 2024.

Statement of Cash Flows							
City of Wyoming							
For the Three Month Period Ended March 31, 2025							
	General	Street Construct	State Highway	Recreation	Capital Improve	Equipment Replace	Waterworks Fund
Cash Inflows from Outside Sources:							
Income Taxes	1,723,850						
Property Taxes	1,935,000						
Estate Taxes							
Grants	20,489						
Donations	900				122,196		
Rental Income	3,600						8,051
Intergovernmental Receipts	43,907	136,139		11,038			
Loan Proceeds							
Bond Expense Reimbursement							
Charges for Services	40,605			378,238			501,036
Fines, Licenses & Permits	40,718						
Special Assessments	0						
Investment Earnings	121,234	7,490	2,618				9,128
Miscellaneous	32,196	488				250	8,201
Transfers/Advance-In	0			0	464,025		
Total Inflows	3,962,499	144,117	13,656	378,238	586,221	250	526,416
Cash Outflows:							
Capital Outlay		11,086			94,012	307,598	
Debt Service					106,940		
Debt Preparation Costs							
Parks, Recreation, Leisure				332,615			
Police	916,523						
Other Operating Costs	420,618						
Public Works	595,534						
WaterWorks							330,441
Fire/EMS	236,358						
Facilities	70,538						
Administration	110,089						
Finance	111,324						
Legal	18,498						
Community Planning & Zoning	81,550						
Legislative	2,848						
Community Engagement	57,894						
Economic Development							
Mayor's Court	15,279						
Transportation		152,097	14,489				
Property Purchase							
Other Non-operating costs							
Pending Rec'b/Payable							
Transfers/Advance-Out	889,125						75,018
Total Outflows	3,526,178	163,183	14,489	332,615	200,952	307,598	405,459
Change in Fund Balance	436,321	-19,066	-833	45,623	385,269	-307,348	120,957
Fund Balance Begin of Period	7,028,952	764,353	266,272	244,957	309,418	3,091,612	765,741
Fund Balance End of Period	7,465,273	745,287	265,439	290,580	694,687	2,784,264	886,699
Encumbrances	508,406	108,442	8,050	32,324	621,449	286,014	126,398
Unencumbered Fund Balance	6,956,867	636,845	257,389	258,256	73,238	2,498,250	760,300