

CITY OF WYOMING



**FOURTH QUARTER REPORT
2024 BUDGET**

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INTRODUCTION

Attached is the overview of the financial status of the 2024 budget based on twelve months of actual revenue collections and projections. This report categorizes the City of Wyoming's funds as either Major or Non-Major. For purposes of this report only, Major Funds are the General Fund, Recreation Fund, Capital Improvement Fund, Equipment Replacement Fund, and the Waterworks Revenue Fund. These five funds were deemed Major Funds because they receive most of the City's revenue, expend the majority of the City's cash resources, or are of particular importance to the City Council and residents. The remaining funds can be located in the Non-Major Fund section of this report.

Detailed in each section are descriptions of each fund and an analysis of the revenues and expenditures posted to date. Actual receipts (revenues) and payments (expenditures) are compared to the adopted budget to assess potential overages/shortages in budgeted line items. Comparisons with figures from last fiscal year are included to indicate the differences by year, since budgeting techniques remain relatively uniform from one fiscal year to the next.

CASH MANAGEMENT

Cash temporarily idle during the quarter was invested in demand deposits, Money Market Funds, Federal Government Securities, Commercial Paper, Banker's Acceptance, and the State Treasurer's Investment Pool (Star Ohio). The City earned \$528,378 on all investments during 2024. As of December 31, 2024, the cash resources per the City's cashbook were divided as follows:

Cash Resource	12/31/2024	%
Govt. Agencies	0	0.0
Cash	1,239,463	5.1
Commercial Paper	0	0.0
Star Ohio	16,662,026	68.0
Money Market	398,765	1.6
Demand Deposit	<u>6,185,000</u>	25.3
	<u>24,485,254</u>	100.0

QUARTERLY HIGHLIGHTS

During the past twelve (12) months, several significant events have transpired in the City.

- Municipal Income Tax receipts through the fourth quarter of 2024 were \$8,101,984 compared to \$7,392,387 through the fourth quarter of 2023. This is a 9.60% increase over actual 2023 collections.
- Real Estate Taxes of \$4,667,336 were received in 2024. This met the projected amount for 2024 and compared to \$3,601,451 collected during 2023.

MAJOR FUNDS

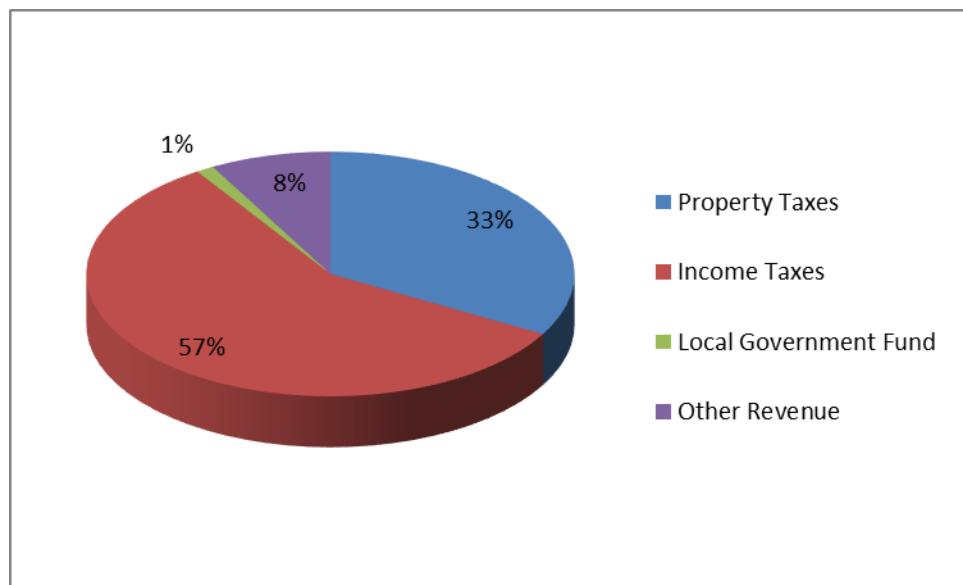
General Fund

Fund Description

The General Fund is the general operating fund of the City of Wyoming. It is used to account for all financial resources except those required by law or contract to be accounted for in another fund.

Revenues

During the twelve (12) months of 2024, \$14,099,051 was received. This represents 113.08% of total General Fund Revenues estimated for the 2024 budget.

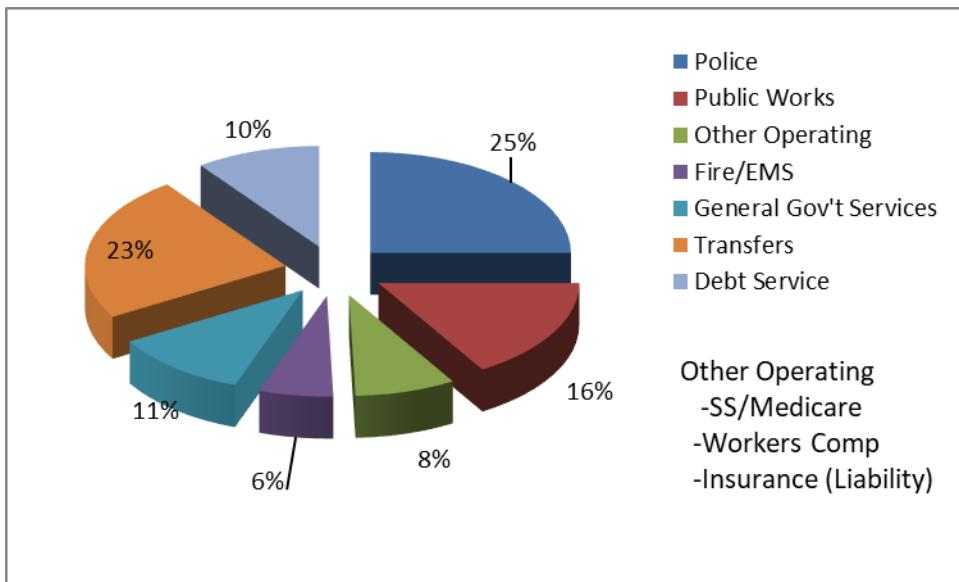


The following General Fund Revenues require further explanation.

- **Property Taxes.** Property taxes of \$4,667,336 were received during 2024. This is an increase of 29.60% compared to 2023. The City has reached the 2024 projected amount for property tax.
- **City Income Tax.** Income Tax receipts of \$8,101,984 are 119.51% of estimated revenues and compares to \$7,392,387 received during 2023. This is an increase of \$709,597 or 9.60% from last year's receipts. This is ahead of the budgeted amount for 2024.
- **Local Government Fund.** The City received \$166,042 or 101.68% of the budgeted amount during 2024. This compares to \$175,313 during 2023.
- **Charges for Services.** Charges for Services generated \$183,163 in revenue which includes payments of \$103,374 by participating communities for EMS services. Also included in the Charges for Services category are charges for Background checks which generated \$24,770. Other services include Gasoline Sales \$5,952, and Police Security \$31,125.
- **Permits.** Building Permits generate most of the "Permits" revenue with fees of \$48,658 compared to \$42,582 in 2023.
- **Court Costs.** \$102,156 received for Court Costs and Fines/Forfeitures in 2024 compared to \$101,539 received in 2023. This is a 1% increase compared to 2023.
- **Interest on Investments.** Total year-to-date General Fund investments are \$380,687 or 279.92% of estimated revenue compared to \$249,305 received during 2023.
 - Interest rates for Certificates of Deposits invested last year and coming due in 2024 have an average interest rate of 4.28% compared to 2.19% during 2023.
 - The Star Ohio rate is currently 4.70% compared to 5.58% at the end of fourth quarter 2023. Investments in Star Ohio generated \$271,246 through the fourth quarter of 2024.
 - The City of Wyoming's investments with Raymond James are working to maximize returns in a conservative manner. Investments include agencies, commercial paper, banker acceptance, and money market funds. Maturities vary, ranging from 30 days to 730 days. Most investments mature within two years. Interest earnings in this program have generated \$109,361 for the General Fund through December 31, 2024.
- **Miscellaneous Income.** Miscellaneous income includes the half year Warner Cable Franchise Fee payment of \$52,528, rental income of \$19,564. Other miscellaneous items include Rumpke stickers of \$12,391, and telephone franchise fees of \$37,872.

Expenditures

During the twelve months of 2024, \$12,358,698 was expended. This represents 94.34% of total General Fund Expenditures estimated for the 2024 budget and compares to 96.91% expended during 2023.



Three financial centers comprised approximately 50% of the total General Fund Expenditures: Police, Public Works, and Other Operating Costs. These three expended \$6,130,528 during 2024.

With 100% of the fiscal year complete, expenditures were under the 2024 budgeted amount. However, the following General Fund Expenditures require further explanation:

- **Public Works.** Expenditures include the fees of \$648,623 paid to Rumpke for contract services and recycling.
- **Police.** Salary and Wages comprise over 75% of the total budget for the police department.
- **Other Operating Costs.** Expenditures include pension payments and worker's compensation. Payments made through the fourth quarter include \$76,308 for liability insurance, \$83,769 for Workers' Compensation, \$126,756 in Software Maintenance Costs, and \$64,841 in Gas/Electric charges.

GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOURTH QUARTER 2024

	2023 ACTUAL YTD DEC 31	2024 ACTUAL YTD DEC 31	2024 TOTAL BUDGET	2024 % of BUDGET
REVENUES:				
General Property Tax	3,601,451	4,667,336	4,667,213	100.00%
City Income Tax	7,392,387	8,101,984	6,800,000	119.15%
Local Government Fund	175,313	166,042	163,291	101.68%
Estate Tax	-	-	-	-
Cigarette/Liquor	4,465	20,260	4,550	445.28%
Charges for Services	185,006	183,163	195,700	93.59%
Permits	42,582	48,658	32,020	151.96%
Court Costs/Fines/Forfeits	101,539	102,156	97,000	105.32%
Interest on Investments	249,305	380,687	136,000	279.92%
Miscellaneous	469,218	428,765	372,388	115.14%
 Total Revenues	 12,221,266	 14,099,051	 12,468,162	 113.08%
 EXPENDITURES				
Legislative	10,416	8,874	16,067	55.23%
Community Engagement	218,063	235,390	255,906	91.98%
Administrative	376,123	402,260	422,024	95.32%
Legal	55,621	54,771	72,000	76.07%
Finance	379,484	394,070	405,498	97.18%
Community Development	259,157	272,265	292,642	93.04%
Mayor's Court	53,144	55,933	62,150	90.00%
Police	2,907,928	3,040,089	3,156,668	96.31%
Fire/EMS	576,876	712,933	771,589	92.40%
Public Works	1,819,847	1,778,937	1,985,260	89.61%
Facilities	341,534	246,999	284,500	86.82%
Other Operating Costs	1,204,232	1,008,570	1,228,642	82.09%
Transfers Out	4,081,280	2,901,003	2,901,003	100.00%
Debt Service	1,337,895	1,246,605	1,246,605	100.00%
 Total Expenditures	 13,621,600	 12,358,698	 13,100,554	 94.34%

2024 total budget expenditures include \$101,236 in carryover encumbrances from 2023.

Recreation Fund

Fund Description

The Recreation Fund accounts for the City of Wyoming's operation of recreation programs. Revenues are derived from recreation fees, memberships, admissions, etc. Expenditures include personnel and operating expenses.

Revenues

Receipts in this fund include the Recreation Department, Civic Center, Family Aquatic Center, and Parks & Fields based recreational programs. During 2024, \$1,448,966 was received, which represents 104.55% of total Recreation Fund Revenues estimated for the 2024 budget.

- **Highest Program Revenue Sources.** Soccer at \$33,815, Baseball at \$14,725, Bowling at \$51,825 and Lacrosse at \$19,465 in revenue through December 31, 2024.
- **Other high revenue sources.** Girls Softball at \$7,950, Pee Wee Soccer at \$16,421, and T Ball at \$3,850.
- **Other significant programs.** Coach's Pitch at \$3,312, Personal Training at \$62,502.
- **Memberships.** Fitness memberships received \$152,789 in revenue, which represents 101.86% of the anticipated budget in 2024. Membership sales for the Aquatic Center generated \$125,530 or 109.16% of the budgeted amount during 2024.
- **Rentals.** Total 2024 rental income includes Civic Center rentals of \$64,713, Fitness Rentals of \$9,788, Beverage Sales of \$26,130, and Turf Field Rental \$50,476.
- **Youth Basketball, Men's Competitive Basketball, Men's Non-Competitive Basketball.** \$37,716 was collected through the fourth quarter of 2024.
- **Group Fitness Classes.** Fitness classes generated \$52,229 in revenue through the fourth quarter of 2024.
- **Day Camp.** Day Camp generated \$279,961 in revenue through the fourth quarter of 2024 and compared to \$237,975 received through the fourth quarter of 2023.

Expenditures

The following chart shows revenues and direct costs for various recreational programs. General overhead charges for recreational expenditures, such as personnel costs, utilities, and facility supplies, are not included. For reference, many programs receive revenues and incur expenditures during different quarters throughout the year. Therefore, comparisons may not correspond accordingly within the quarter.

RECREATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOURTH QUARTER 2024

	2023 ACTUAL YTD DEC 31	2024 ACTUAL YTD DEC 31	2024 TOTAL BUDGET	2024 % of BUDGET
REVENUES:				
Recreation Department	550,897	626,025	601,435	104.09%
Civic Center Department	173,123	158,768	160,650	98.83%
Aquatic Center	216,301	245,161	222,670	110.10%
Parks & Fields	139,525	169,012	151,155	111.81%
Transfer In	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	100.00%
 Total Revenues	 <u>1,329,846</u>	 <u>1,448,966</u>	 <u>1,385,910</u>	 104.55%
 EXPENDITURES				
Recreation Department				
Personnel	431,300	451,500	455,748	99.07%
Other	294,339	346,437	352,316	98.33%
Civic Center Department				
Personnel	135,285	150,741	154,354	97.66%
Other	57,616	50,462	53,213	94.83%
Aquatic Center				
Personnel	-	-	-	-
Other	366,960	358,476	358,630	99.96%
Parks & Fields				
Personnel	35,622	33,830	36,262	93.29%
Other	72,447	66,279	67,387	98.36%
 Total Expenditures	 <u>1,393,569</u>	 <u>1,457,723</u>	 <u>1,477,910</u>	 98.63%

2024 total budget expenditures include \$10,895 in carryover encumbrances from 2023.

Capital Improvement Fund

Fund Description

The Capital Improvement Fund accounts for various capital projects financed by governmental funds.

Revenues

During 2024, \$3,269,815 was received in revenue. This represents 90.15% of total Capital Improvement Fund Revenues estimated for the 2024 budget.

- **Mulch Donations.** \$1,625 was received through the fourth quarter of 2024. Delivery of the mulch is free; however, residents may donate in appreciation of the services and product provided to them.
- **Hamilton County Streetscape Grant.** \$15,139 was received through the fourth quarter of 2024.
- **Hamilton County Compost Grant.** \$6,041 was received through the fourth quarter of 2024.
- **Hamilton County MRF Grant.** \$150,000 was received through the fourth quarter of 2024.
- **Hike/Bike Trail Grant.** \$99,911 was received through the fourth quarter of 2024.
- **OPWC Loans.** To date, disbursements were made for the Oliver Road project in the amount of \$794,964 and for the Vermont Avenue project in the amount of \$769,174.
- **Transfers.** Transfers from the General Fund were made in the amount of \$1,432,917

Expenditures

During 2024, 3,122,452 was expended. This represents 86.05% of total Capital Improvement Fund Expenditures estimated for the 2024 budget. This does not include prior year encumbrances.

- **Public Safety Facility Improvements.** \$128,689 was expended through the fourth quarter of 2024.
- **Hike/Bike Trail.** \$100 was expended through the fourth quarter of 2024.
- **Oliver Road.** \$794,964 was expended through the fourth quarter of 2024.
- **Village Green Improvements.** \$35,000 was expended during 2024.
- **Vermont Avenue.** \$769,174 was expended through the fourth quarter of 2024.
- **Mt Pleasant Design.** \$150,000 was expended through the fourth quarter of 2024.
- **Reily Rd Design.** \$100,560 was expended during 2024.
- **Debt Service.** \$1,137,733 was expended during 2024 for annual debt service.

CAPITAL IMPROVEMENT FUND
STATEMENT OF REVENUE
FOURTH QUARTER 2024

	2023 ACTUAL YTD DEC 31	2024 ACTUAL YTD DEC 31	2024 TOTAL BUDGET	2024 % of BUDGET
REVENUES:				
Mulch Donations	2,178	1,625	2,000	81.25%
Grants	305,093	165,139	164,907	100.14%
Residential Composting & Facility Improvement	81,098	6,041	6,041	99.99%
SCIP Grant Vermont Reconstruction	825,100	-	-	-
SORTA Grant Compton Rd Reconstruction	1,003,310	-	-	-
Hike/Bike Trail Section 3 Grant	269,399	99,911	99,911	100.00%
Donations	664,400	-	-	-
OPWC Oliver Rd	85,000	794,964	1,152,000	69.01%
OPWC Loan Vermont Reconstruction	39,396	769,174	769,174	100.00%
Reimbursements	2,508	44	-	-
Transfer from General Fund	<u>3,698,787</u>	<u>1,432,917</u>	<u>1,432,917</u>	100.00%
 Total Revenues	 <u>6,976,269</u>	 <u>3,269,815</u>	 <u>3,626,950</u>	 90.15%

CAPITAL IMPROVEMENT FUND
STATEMENT OF EXPENDITURES
FOURTH QUARTER 2024

	2023 ACTUAL YTD DEC 31	2024 ACTUAL YTD DEC 31	2024 TOTAL BUDGET	2024 % of BUDGET
EXPENDITURES				
Sidewalk Repairs	-	-	11,000	-
Public Safety Facility Improvements	-	128,689	159,400	80.73%
Aquatic Center Pool Features	39,235	6,232	21,000	29.67%
Oliver Road Improvements	85,000	794,964	1,152,000	69.01%
North Pike & Promenade Streetscape	42,881	-	-	-
Village Green Improvements	1,124,574	35,000	35,000	100.00%
Composting Improvements	81,874	-	-	-
Hike/Bike Trail	438,268	100	100	100.00%
Municipal Camp Storage	14,257	-	-	-
Mt Pleasant Design	-	150,000	150,000	100.00%
Vermont Reconstruction	1,507,622	769,174	769,174	100.00%
Compton Rd Improvements	1,675,662	-	-	-
Reily Road Reconstruction	-	100,560	130,700	76.94%
Debt	1,248,943	1,137,733	1,200,279	94.79%
Transfers/Advance Repay	-	-	-	-
 Total Expenditures	 <u>6,258,316</u>	 <u>3,122,452</u>	 <u>3,628,653</u>	 86.05%

2024 total budget expenditures include \$803,396 in carryover encumbrances from 2023.

Equipment Replacement Fund

Fund Description

The Equipment Replacement Fund was established to fund the acquisition and replacement of equipment. This fund does not generate any revenue and is financed by transfers from other funds. Expenditures are monies expended for the purchase of major pieces of equipment.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund.

Expenditures

During 2024, \$486,867 was expended. This represents 80.95% of total Equipment Replacement Fund Expenditures estimated for the 2024 budget.

- **Police.** Expenses totaled \$153,370 through the fourth quarter 2024 for the new Police vehicle.
- **Fire/EMS.** \$89,275 in expenses for R-97 truck remodel and new vehicle.
- **Public Works.** Expenses totaled \$17,799 through the fourth quarter of 2024 for the new mowers.
- **Recreation.** Expenses totaled \$76,865 through the fourth quarter of 2024 for new fitness equipment.
- **Waterworks.** Expenses totaled \$149,558 through the fourth quarter of 2024.

EQUIPMENT REPLACEMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOURTH QUARTER 2024

	2023 ACTUAL YTD DEC 31	2024 ACTUAL YTD DEC 31	2024 TOTAL BUDGET	2024 % of BUDGET
REVENUES:				
General Fund	750,000	1,500,000	1,500,000	100.00%
WaterWorks Fund	100,000	100,000	100,000	100.00%
Grants	32,990	19,361	-	-
Donations	-	79,000	-	-
Advance Repay	25,388	25,388	25,388	100.00%
Sale of Asset	60,300	21,981	-	-
Reimbursements	20,359	9,314	-	-
 Total Revenues	 989,037	 1,755,044	 1,625,388	 107.98%
 EXPENDITURES				
Administration	-	-	-	-
Police	90,423	153,370	170,171	90.13%
Fire/EMS	-	89,275	107,978	82.68%
Public Works	467,688	17,799	17,799	100.00%
Recreation	4,517	76,865	77,300	99.44%
Waterworks	88,900	149,558	228,200	65.54%
Civic Center	-	-	-	-
Finance	-	-	-	-
Community Development	-	-	-	-
Computer	-	-	-	-
Traffic	-	-	-	-
 Total Expenditures	 651,527	 486,867	 601,448	 80.95%

2024 total budget expenditures include \$46,790 in carryover encumbrances from 2023.

Waterworks Revenue Fund

Fund Description

The Waterworks Revenue Fund accounts for all operations of the City of Wyoming's water plant. Revenues include the sale of metered water, meters, penalties, disconnecting fees, etc. Expenses are comprised of personnel and operating costs.

Revenues

During 2024, \$2,358,819 was received. This represents 101.87% of total Waterworks Revenue Fund receipts estimated for the 2024 budget and compares to 101.24% received during 2023.

- **Water Receipts.** Water Receipts total \$2,104,077 or 101.05% of anticipated water sales.
- **Penalties/Turnoffs/Repairs.** \$27,401 in penalties/turnoffs/repairs has been received, which is 85.36% of the budgeted amount for 2024.
- **Lease Payments.** Lease payments of \$21,821 were received through the fourth quarter of 2024.
- **Interest.** A portion of all interest earnings is applied to the Water Revenue Fund to account for the water-related funds included in the available funds used for investment purposes. Consequently, at the end of each month, the percentage of water-related funds in relation to total funds available is determined. Interest income is then distributed between the General Fund and the Water Revenue Fund according to the percentage. Through the fourth quarter of 2024, \$28,048 in revenue was received.

Expenses

During the twelve months of 2024, \$2,292,295 was expended. This represents 94.80% of total Waterworks Revenue Fund Expenditures estimated for the 2024 budget and compared to 90.18% expended during the twelve months of 2023.

With 100% of the fiscal year complete, expenditures are below the expected amount.

WATERWORKS REVENUE FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOURTH QUARTER 2024

	2023 ACTUAL YTD DEC 31	2024 ACTUAL YTD DEC 31	2024 TOTAL BUDGET	2024 % of BUDGET
REVENUES:				
Sale of Water	1,946,124	2,104,077	2,082,289	101.05%
Special Assessment	-	-	-	-
New Services	300	1,700	3,000	56.67%
Penalties/Turnoffs/Repairs	31,964	27,401	32,100	85.36%
Lease Payments	23,805	21,821	23,325	93.55%
Garden Plot Fee	6,225	4,613	-	-
Interest	16,058	28,048	8,000	350.60%
Hydrant permit	-	1,100	-	-
Reimbursements	23,432	3,173	-	-
Transfer from Sewer Fund	<u>161,504</u>	<u>166,886</u>	<u>166,886</u>	100.00%
 Total Revenues	 <u>2,209,412</u>	 <u>2,358,819</u>	 <u>2,315,600</u>	 101.87%
 EXPENDITURES				
Personnel	536,950	577,737	599,614	96.35%
Other	538,269	633,967	737,829	85.92%
Transfers Out	<u>793,551</u>	<u>1,080,591</u>	<u>1,080,591</u>	100.00%
 Total Expenditures	 <u>1,868,770</u>	 <u>2,292,295</u>	 <u>2,418,034</u>	 94.80%

2024 total budget expenditures include \$52,523 in carryover encumbrances from 2023.

NON-MAJOR FUNDS

Street Construction Fund

Fund Description

The Street Construction Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City of Wyoming.

Revenues

Year-to-date receipts of \$596,412 reflect 112.74% of anticipated revenue. Gasoline tax receipts of \$413,880 (106.12%) and County/City license fees of \$95,149 (103.42%) reflect collection of the \$5.00 license taxes levied by Hamilton County and the City of Wyoming. Auto license fees of \$44,384 (105.68%) are at anticipated levels.

Hamilton County grant for the Wyoming street bump out in the amount of \$10,000. Reimbursements in the amount of \$7,030.

The Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax must follow the principal. Through the fourth quarter of 2024, \$25,969 in revenue has been received.

Expenditures

Total Expenses through the fourth quarter of 2024 were \$528,753 or 95.74% of budget compared to \$400,504 through the fourth quarter of 2023. Expenditures include \$260,929 in personnel costs, \$86,248 in Duke Energy charges for the City's traffic and streetlights, \$23,408 in snow/ice supplies, and \$60,000 for the Wyoming Ave bump out.

State Highway Fund

Fund Description

The State Highway Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways (Springfield Pike) within the City of Wyoming. Seven-point five percent of state gasoline and auto license taxes are allocated to this fund.

Revenues

This fund accounts for 7.5% of total monies received in the Street Construction Fund. This revenue is earmarked for repair and maintenance of Springfield Pike. Year-to-date receipts of \$52,979 reflect 126.75% of anticipated revenue.

The Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax must follow the principal. Through the fourth quarter of 2024, \$8,108 in interest revenue has been received.

Expenditures

Total expenditures were \$31,927 through the fourth quarter of 2024. Expenditures include \$22,480 in personnel costs, \$2,533 in flowers/tree lawn supplies and \$3,202 snow/ice supplies for Springfield Pike.

One Ohio Fund

Fund Description

The One Ohio Fund allows the City of Wyoming to participate in the One Ohio Opiate Settlement. The settlement required 30% of the funds be distributed to Local Governments.

Revenues

Revenue in the amount of \$15,987 was received through the fourth quarter of 2024.

Expenditures

No expenditures are anticipated in 2024.

Law Enforcement Trust Fund

Fund Description

The Law Enforcement Trust Fund provides a trust for receipts awaiting official court orders to be forfeited to the appropriate organization or individual pursuant to Ohio Revised Code Section 2933.43. Such funds are acquired through police seizures during arrests and criminal investigations.

Revenues

Revenue in the amount of \$4,931 was received through the fourth quarter of 2024.

Expenditures

Expenditures through the fourth quarter of 2024 were \$2,400.

Criminal Activity Trust Fund

Fund Description

The Criminal Activity Trust Fund enables the City of Wyoming to retain proceeds from the sale of contraband obtained by the Police Department through property seizures. Under State law, disbursements may be made from this fund only to pay the costs of investigations, technical training, matching funds for federal grants or other appropriate law enforcement purposes.

Revenues

No revenue received during the fourth quarter of 2024.

Expenditures

No expenditures were incurred in 2024.

Drug Offender Fines Fund

Fund Description

The Drug Offender Fines Fund accounts for monies acquired through mandatory fines imposed on felony drug traffic offenders and forfeited bail monies.

Revenues

No revenue was received during 2024.

Expenditures

No expenditures were incurred in 2024

DUI Enforcement Fund

Fund Description

The DUI Enforcement Fund accounts for fines imposed upon DUI offenders. Under State law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol.

Revenues

\$189 in revenue was received during 2024.

Expenditures

No expenditures were incurred in 2024

Mayor's Court Computer Fund

Fund Description

The Mayor's Court Computer Fund accounts for the \$10.00 assessment, approved by the State of Ohio, placed on all Mayors' Court fines. This additional assessment is to be used for the purchase of equipment, supplies and consulting services for the updating and maintenance of the Mayor's Court computer system.

Revenues

Revenue in the amount of \$9,610 was received through the fourth quarter of 2024.

Expenditures

Expenditures through the fourth quarter of 2024 were \$10,179.

FEMA Grant Fund

Fund Description

The FEMA Grant Fund provides for the administration of the funds received by FEMA.

Revenues

The City received no revenue in 2024.

Expenditures

There were no expenditures in 2024.

American Rescue Plan Fund of 2021

Fund Description

The OPWC Loan Fund was established to account for the American Rescue Plan Act of 2021 (ARP) economic COVID-19 stimulus package signed into law March 11, 2021.

Revenues

The City received no revenue in 2024.

Expenditures

There were no expenditures in 2024.

2024 Road Improvement BANS \$6.5M

Fund Description

The 2024 Road Improvement BANS \$6.5M Fund was established in 2024 for the issuance of Bond Anticipation Notes for Roadway Improvements.

Revenues

The City received \$6,542,380 in revenue during 2024.

Expenditures

There were expenditures in the amount of \$33,417 for bond cost of issuance in 2024.

2024 Water System Improvement BANS \$3.5M

Fund Description

The 2024 Water System Improvement BANS \$3.5M Fund was established for the issuance of Bond Anticipation Notes for Water System Improvements.

Revenues

The City received \$3,522,820 in revenue during 2024.

Expenditures

There were expenditures in the amount of \$19,923 for bond cost of issuance in 2024.

Waterworks Capital Improvement Fund

Fund Description

The Waterworks Capital Improvement Fund accounts for various capital projects financed by the Waterworks Revenue Fund.

Revenues

In addition to an annual transfer from the Waterworks Revenue Fund, this fund records revenue received from tap-in fees. Through the fourth quarter of 2024, \$655,603 in revenue was received.

Expenditures

There was \$553,709 in Waterworks CIP expenditures through the fourth quarter of 2024. These expenditures include the principal and interest payment of various purpose bonds and OPWC loans. The annual principal and interest payments are payable in May and November.

Water Plant Improvement Fund

Fund Description

The Water Plant Improvement Fund was established in 2011 to account for funds received for the operating and maintenance costs of the Air Stripper and/or the Water Treatment System.

Revenues

The City received \$26,285 in interest revenue during 2024.

Expenditures

There were no expenditures in 2024.

Retirement Reserve Fund

Fund Description

The Retirement Reserve Fund was established to reserve funds for the liability associated with retirement benefits. Upon retirement, employees are paid two-thirds of their unused, accumulated sick leave up to the maximum amount as defined in the personnel ordinance and/or union contracts. This fund does not generate any revenue and is financed by transfers from the General and Waterworks Fund.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund.

Expenditures

There was \$96,800 in expenditures through the fourth quarter of 2024.

Health/Life Insurance Reserve Fund

Fund Description

The Health/Life Insurance Reserve Fund was established to set aside revenue for payment of claims and the general administration of the health and life coverage provided to City employees.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund. The City recorded \$1,338,630 or 100.23% of budgeted revenue for 2024.

Expenditures

Expenditures cover payments of claims, premiums and administrative costs of the City provided Health and Life coverage for City employees. Year-to-date expenditures include payments on carry-over encumbrances from 2023. Expenditures through the fourth quarter of 2024 were \$1,306,207 and compared to \$1,022,982 in 2023. Claims ran high in 2024, and these expenditures will be monitored closely throughout the next year.

Sewer Agency Fund

Fund Description

The Sewer Agency Fund accounts for all revenue collected for the Metropolitan Sewer District (MSD) for provisions of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD.

Revenues

Receipts of \$2,383,128 represent 105.40% of total anticipated revenue. The Board of Hamilton County Commissioners approved a 3.00% sewer rate increase effective January 2024.

Expenditures

Sewer expenditures (based upon water usage) are as expected for the fourth quarter of 2024. This fund serves as a pass-through for the Metropolitan Sewer District. The City of Wyoming retains a 7% processing fee for this service.

NON-MAJOR FUNDS
STATEMENT OF REVENUE AND EXPENDITURES
FOURTH QUARTER 2024

	2023 ACTUAL YTD DEC 31	2024 ACTUAL YTD DEC 31	2024 TOTAL BUDGET	2024 % of BUDGET
REVENUES:				
Street Construction Fund	595,363	596,412	529,000	112.74%
State Highway Fund	50,041	52,980	41,800	126.75%
OneOhio Fund	5,512	15,987	-	-
Law Enforcement Fund	11	4,931	-	-
Criminal Activity Fund	-	-	-	-
Drug Offender Fines Fund	-	-	-	-
DUI Enforcement Fund	200	189	-	-
Mayor's Court Computer Fund	10,095	9,610	10,000	96.10%
American Rescue Plan Act of 2021	-	-	-	-
2024 Road Improvement BANS \$6.5M	-	6,580,919	6,542,380	100.59%
2024 Water System Improvement BANS \$3.5M	-	3,543,561	3,522,820	100.00%
Water Capital Improvement Fund	378,301	655,603	655,603	100.00%
Water Plant Improvement Fund	17,226	26,285	5,000	525.71%
Retirement Reserve Fund	15,000	170,241	170,241	100.00%
Health/Life Insurance Fund	1,046,360	1,338,630	1,335,534	100.23%
Sewer Agency Fund	2,314,619	2,383,128	2,260,972	105.40%
 Total Revenues	 4,432,728	 15,378,476	 15,073,350	 102.02%
EXPENDITURES				
Street Construction Fund	400,504	528,753	552,279	95.74%
State Highway Fund	29,228	31,927	37,168	85.90%
Law Enforcement Fund	887	2,400	2,400	100.00%
DUI Enforcement Fund	-	-	-	-
Mayor's Court Computer Fund	9,400	10,179	11,500	88.52%
FEMA Grant Fund	-	-	-	-
2024 Road Improvement BANS \$6.5M	-	33,417	33,417	100.00%
2024 Water System Improvement BANS \$3.5M	-	19,923	19,923	100.00%
Water Capital Improvement Fund	428,559	553,709	646,403	85.66%
Water Plant Improvement Fund	10,089	-	-	-
Retirement Reserve Fund	35,506	96,800	101,200	95.65%
Health/Life Insurance Fund	1,022,982	1,306,207	1,430,232	91.33%
Sewer Agency Fund	2,307,200	2,384,088	2,278,709	104.62%
 Total Expenditures	 4,244,355	 4,967,404	 5,113,231	 97.15%

2024 total budget expenditures include \$269,423 in carryover encumbrances from 2023.

Statement of Cash Flows							
City of Wyoming							
For the Twelve Month Period Ended Dec 31, 2024							
	General	Street Construct	State Highway	Recreation	Capital Improve	Equipment Replace	Waterworks Fund
Cash Inflows from Outside Sources:							
Income Taxes	8,101,984						
Property Taxes	4,667,336						
Estate Taxes							
Grants	23,147	10,000			271,090	19,361	
Donations	2,500				1,625	79,000	
Rental Income	19,564						26,434
Intergovernmental Receipts	186,302	553,413	44,871				
Loan Proceeds					1,564,138		
Bond Expense Reimbursement							
Charges for Services	183,163			1,198,966			2,133,178
Fines, Licenses & Permits	150,814						
Special Assessments	3,667						
Investment Earnings	380,687	25,969	8,109				28,048
Miscellaneous	174,499	7,030			44	31,295	4,273
Transfers/Advance-In	205,388			250,000	1,432,917	1,625,388	166,886
Total Inflows	14,099,051	596,412	52,980	1,448,966	3,269,815	1,755,044	2,358,819
Cash Outflows:							
Capital Outlay		221,352			2,654,719	528,572	
Debt Service					1,200,279		
Debt Preparation Costs							
Parks, Recreation, Leisure				1,470,035			
Police	3,105,098						
Other Operating Costs	1,014,184						
Public Works	1,796,876						
WaterWorks							1,248,768
Fire/EMS	741,007						
Facilities	265,985						
Administration	408,359						
Finance	400,742						
Legal	54,771						
Community Planning & Zoning	278,970						
Legislative	11,735						
Community Engagement	237,159						
Economic Development							
Mayor's Court	56,399						
Transportation		513,542	33,250				
Property Purchase							
Other Non-operating costs							
Pending Rec'b/Payable							
Transfers/Advance-Out	4,147,608						1,080,591
Total Outflows	12,518,892	734,894	33,250	1,470,035	3,854,998	528,572	2,329,359
Change in Fund Balance	1,580,159	-138,482	19,730	-21,069	-585,183	1,226,472	29,460
Fund Balance Begin of Period	5,448,793	902,835	246,542	266,025	894,602	1,865,140	736,281
Fund Balance End of Period	7,028,952	764,353	266,272	244,957	309,418	3,091,612	765,741
Encumbrances	165,860	11,000	0	1,171	149,025	91,805	55,678
Unencumbered Fund Balance	6,863,092	753,354	266,272	243,786	160,393	2,999,807	710,064