



**FOURTH QUARTER REPORT  
2023 BUDGET**

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## INTRODUCTION

Attached is the overview of the financial status of the 2023 budget based on twelve months of actual revenue collections and projections. This report categorizes the City of Wyoming's funds as either Major or Non-Major. For purposes of this report only, Major Funds are the General Fund, Recreation Fund, Capital Improvement Fund, Equipment Replacement Fund, and the Waterworks Revenue Fund. These five funds were deemed Major Funds because they receive the majority of the City's revenue, expend the majority of the City's cash resources, or are of particular importance to the City Council and residents. The remaining funds can be located in the Non-Major Fund section of this report.

Detailed in each section are descriptions of each fund and an analysis of the revenues and expenditures posted to date. Actual receipts (revenues) and payments (expenditures) are compared to the adopted budget to assess potential overages/shortages in budgeted line items. Comparisons with figures from last fiscal year are included to indicate the differences by year, since budgeting techniques remain relatively uniform from one fiscal year to the next.

## CASH MANAGEMENT

Cash temporarily idle during the quarter was invested in demand deposits, Money Market Funds, Federal Government Securities, Commercial Paper, Banker's Acceptance, and the State Treasurer's Investment Pool (Star Ohio). The City earned \$306,713 on all investments during the twelve months of 2023. As of Dec. 31, 2023, the cash resources per the City's cashbook were divided as follows:

Cash Resource	12/31/2023	%
Govt. Agencies	0	0.0
Cash	2,585,890	21.5
Commercial Paper	0	0.0
Star Ohio	3,034,205	25.2
Money Market	128,287	1.1
Demand Deposit	<u>6,305,000</u>	52.3
	<u>12,053,382</u>	<u>100.0</u>

## QUARTERLY HIGHLIGHTS

During the past twelve (12) months, a number of significant events have transpired in the City.

- Municipal Income Tax receipts for 2023 were \$7,392,387 compared to \$7,816,520 in 2022. This is a 5.43% decrease over actual 2022 collections.
- Real Estate Taxes of \$3,601,451 were received in 2023. This met the budgeted amount for 2023 and compares to \$3,575,013 collected in 2022.

## MAJOR FUNDS

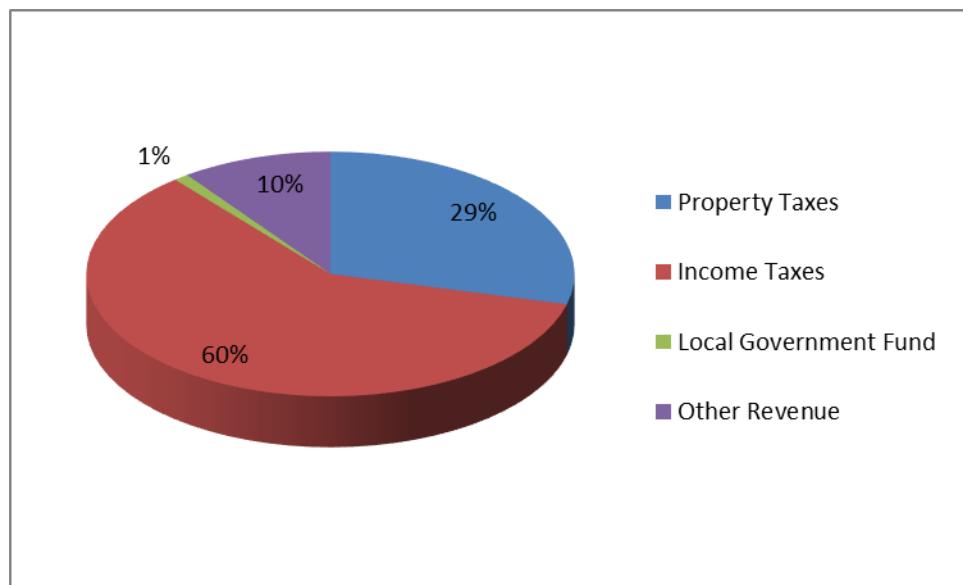
### General Fund

#### Fund Description

The General Fund is the general operating fund of the City of Wyoming. It is used to account for all financial resources except those required by law or contract to be accounted for in another fund.

#### Revenues

During the twelve (12) months of 2023, \$12,221,266 was received. This represents 111.38% of total General Fund Revenues estimated for the 2023 budget.

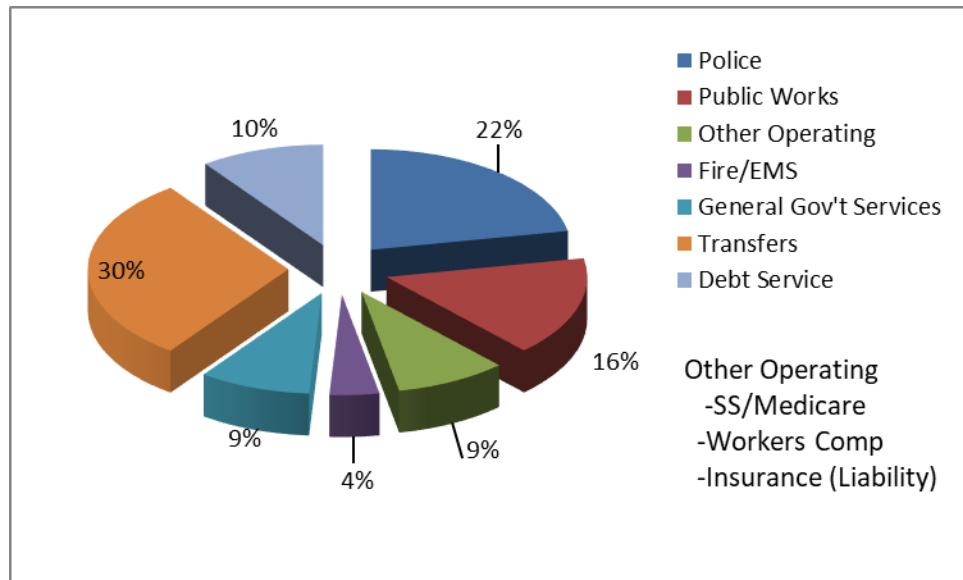


The following General Fund Revenues require further explanation.

- **Property Taxes.** Property taxes of \$3,601,451 were received during 2023. The City reached the budgeted amount for property tax in 2023.
- **City Income Tax.** Income Tax receipts of \$7,392,387 are 113.73% of estimated revenues and compares to \$7,816,520 received in 2022. This is a decrease of \$424,133 or 5.43% from last year's receipts. A decrease was anticipated in 2023 due to the current economic conditions. 2023 income tax collections exceeded the year-end estimated amount by 6.21% or \$432,387.
- **Local Government Fund.** The City received \$175,313 or 114.58% of budget during 2023 which compares to \$170,251 received in 2022.
- **Charges for Services.** Charges for Services generated \$185,742 in revenue which includes payments of \$108,536 by participating communities for EMS services. Also included in the Charges for Services category are charges for Background checks which generated \$24,574. Other services include Gasoline Sales \$7,942, and Police Security \$27,400.
- **Permits.** Building Permits generate the majority of "Permits" revenue with fees of \$42,582 compared to \$44,161 in 2022.
- **Court Costs.** \$101,539 received for Court Costs and Fines/Forfeitures in 2023 compared to \$62,915 received during 2022. This is a 61% increase.
- **Interest on Investments.** Total year-to-date General Fund investments are \$249,305 or 620.16% of estimated revenue compared to \$81,689 received during 2022.
  - Interest rates for Certificates of Deposits invested last year and coming due in 2023 have an average interest rate of 3.70% compared to 1.53% during 2022.
  - The Star Ohio rate is currently 5.58% compared to 4.19% at the end of 2022. Investments in Star Ohio generated \$169,332 during 2023.
  - The City of Wyoming's investments with Raymond James are working to maximize returns in a conservative manner. Investments include agencies, commercial paper, banker acceptance, and money market funds. Maturities vary, ranging from 30 days to 730 days. Most investments mature within two years. Interest earnings in this program have generated \$73,979 for the General Fund through December 31, 2023.
- **Miscellaneous Income.** Miscellaneous income includes the half year Warner Cable Franchise Fee payment of \$59,706, rental income of \$19,230. Other miscellaneous items include Rumpke stickers of \$11,392, Telephone franchise fees of \$38,392 and Recycling Incentive of \$25,867.

## Expenditures

During the twelve months of 2023, \$13,621,600 was expended. This represents 96.91% of total General Fund Expenditures estimated for the 2023 budget and compares to 86.47% expended during the twelve months of 2022.



Three financial centers comprised approximately 46% of the total General Fund Expenditures: Police, Public Works, and Other Operating Costs. These three expended \$6,326,685 during the twelve months of 2023.

With 100% of the fiscal year complete, expenditures are under the 2023 budgeted amount. However, the following General Fund Expenditures require further explanation:

- **Public Works.** Expenditures include the fees of \$690,553 paid to Rumpke for contract services and recycling.
- **Police.** Salary and Wages comprise over 75% of the total budget for the police department.
- **Other Operating Costs.** Expenditures include pension payments and worker's compensation. Payments made through the fourth quarter include \$117,159 for liability insurance, \$107,241 for Workers' Compensation, \$122,192 in Software Maintenance Costs, and \$62,244 in Gas/Electric charges.

**GENERAL FUND**  
**STATEMENT OF REVENUE AND EXPENDITURES**  
**FOURTH QUARTER 2023**

	2022 ACTUAL YTD DEC 31	2023 ACTUAL YTD DEC 31	2023 TOTAL BUDGET	2023 % of BUDGET
<b>REVENUES:</b>				
General Property Tax	3,575,013	3,601,451	3,601,817	99.99%
City Income Tax	7,816,520	7,392,387	6,500,000	113.73%
Local Government Fund	170,251	175,313	153,000	114.58%
Estate Tax	-	-	-	-
Cigarette/Liquor	12,118	4,465	4,550	98.14%
Charges for Services	222,149	185,742	180,200	103.08%
Permits	44,161	42,582	29,960	142.13%
Court Costs/Fines/Forfeits	62,915	101,539	97,000	104.68%
Interest on Investments	81,689	249,305	40,200	620.16%
Miscellaneous	478,667	468,482	365,388	128.21%
 Total Revenues	 12,463,483	 12,221,266	 10,972,115	 111.38%
 <b>EXPENDITURES</b>				
Legislative	9,978	10,416	14,137	73.68%
Community Engagement	163,313	218,063	222,698	97.92%
Administrative	357,304	376,123	386,826	97.23%
Legal	27,920	55,621	61,835	89.95%
Finance	359,030	379,484	391,222	97.00%
Community Development	262,922	259,157	284,816	90.99%
Mayor's Court	50,290	53,144	61,109	86.97%
Police	1,730,883	2,907,928	3,017,309	96.37%
Fire/EMS	641,594	576,876	690,536	83.54%
Public Works	1,769,522	1,819,847	1,878,820	96.86%
Facilities	295,835	341,534	374,186	91.27%
Other Operating Costs	1,056,781	1,204,232	1,252,869	96.12%
Transfers Out	2,385,414	4,081,280	4,081,280	100.00%
Debt Service	1,383,811	1,337,895	1,337,895	100.00%
 Total Expenditures	 10,494,598	 13,621,600	 14,055,538	 96.91%

2023 total budget expenditures include \$142,763 in carryover encumbrances from 2022.

## **Recreation Fund**

### **Fund Description**

The Recreation Fund accounts for the City of Wyoming's operation of recreation programs. Revenues are derived from recreation fees, memberships, admissions, etc. Expenditures include personnel and operating expenses.

### **Revenues**

Receipts in this fund include Recreation Department, Civic Center, Family Aquatic Center, Community Events, and Parks & Fields based recreational programs. During the twelve months of 2023, \$1,329,846 was received, which represents 109.96% of total Recreation Fund Revenues estimated for the 2023 budget.

- **Highest Program Revenue Sources.** Soccer at \$36,488, Baseball at \$12,875, Bowling at \$47,064 and Lacrosse at \$24,428 in revenue through December 31, 2023.
- **Other high revenue sources.** Girls Softball at \$4,875, Pee Wee Soccer at \$4,380, T Ball at \$2,339.
- **Other significant programs.** Coach's Pitch at \$3.490, Personal Training at \$51,915.
- **Memberships.** Fitness memberships received \$144,285 in revenue, which represents 96.19% of the anticipated budget in 2023. Membership sales for the Aquatic Center generated \$113,077 through the fourth quarter of 2023.
- **Rentals.** Total 2023 rental income includes Civic Center rentals of \$69,441, Fitness Rentals of \$9,120, and Beverage Sales of \$41,704.
- **Youth Basketball, Men's Competitive Basketball, Men's Non-Competitive Basketball.** \$33,645 was collected through the fourth quarter of 2023.
- **Group Fitness Classes.** Members have the option to purchase a punch card to be used for several classes. The revenue from this punch card is posted to a separate account. There are no fees associated with the punch card. However, the instructor fees are deducted from the program selected. Fitness classes generated \$49,016 in revenue during 2023.
- **Volleyball.** \$4,465 was collected through the fourth quarter of 2023.

### **Expenditures**

The following chart shows revenues and direct costs for various recreational programs. General overhead charges for recreational expenditures, such as personnel costs, utilities, and facility supplies, are not included. For reference, many programs receive revenues and incur expenditures during different quarters throughout the year. Therefore, comparisons may not correspond accordingly within the quarter.

**RECREATION FUND**  
**STATEMENT OF REVENUE AND EXPENDITURES**  
**FOURTH QUARTER 2023**

	2022 ACTUAL YTD DEC 31	2023 ACTUAL YTD DEC 31	2023 TOTAL BUDGET	2023 % of BUDGET
<b>REVENUES:</b>				
Recreation Department	486,452	550,897	508,960	108.24%
Civic Center Department	174,752	173,123	141,000	122.78%
Aquatic Center	187,578	216,301	182,500	118.52%
Community Events	-	-	-	-
Parks & Fields	135,388	139,525	126,950	109.91%
Transfer In	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	100.00%
 Total Revenues	 <u>1,234,170</u>	 <u>1,329,846</u>	 <u>1,209,410</u>	 109.96%
 <b>EXPENDITURES</b>				
Recreation Department				
Personnel	369,245	431,300	436,382	98.84%
Other	279,778	294,339	307,677	95.66%
Civic Center Department				
Personnel	137,625	135,285	142,912	94.66%
Other	49,167	57,616	59,227	97.28%
Aquatic Center				
Personnel	-	-	-	-
Other	312,362	366,960	367,517	99.85%
Community Events				
Personnel	-	-	-	-
Other	-	-	-	-
Parks & Fields				
Personnel	36,589	35,622	36,097	98.68%
Other	60,748	72,447	72,909	99.37%
 Total Expenditures	 <u>1,245,514</u>	 <u>1,393,569</u>	 <u>1,422,721</u>	 97.95%

2023 total budget expenditures include \$22,298 in carryover encumbrances from 2022.

## **Capital Improvement Fund**

### **Fund Description**

The Capital Improvement Fund accounts for various capital projects financed by governmental funds.

### **Revenues**

During the twelve months of 2023, \$6,976,269 was received in revenue. This represents 101.04% of total Capital Improvement Fund Revenues estimated for the 2023 budget.

- **Mulch Donations.** \$2,178 was received in 2023. Delivery of the mulch is free; however, residents may donate in appreciation of the services and product provided to them.
- **Grants.** VG Pavilion \$280,000 and Streetscape \$25,093.
- **Street Improvements.** \$825,100 in SCIP Grant and \$39,396 in OPWC Loan was received for Vermont reconstruction and \$1,003,310 was received from SORTA Grant for Compton Rd reconstruction. OPWC Loan for Oliver Rd in the amount of \$85,000.
- **Compost Facility and Program.** \$81,098 received in 2023.
- **Hike/Bike Trail Section 3 Grant.** \$269,399 received in 2023.
- **Donations.** \$664,400 from Wyoming Community Foundation for VG Pavilion.
- **Transfer.** \$3,698,787 in transfers from the General Fund were recorded through the fourth quarter of 2023.
- **Reimbursements.** \$2,508 received in 2023.

### **Expenditures**

During the twelve months of 2023, \$6,258,316 was expended. This represents 88.69% of total Capital Improvement Fund Expenditures estimated for the 2023 budget. This does not include prior year encumbrances.

- **North Pike/Promenade Project.** \$42,881 was expended through the fourth quarter of 2023.
- **Village Green Improvements.** \$1,123,938 was expended through the fourth quarter of 2023.
- **Baby Pool Surface.** \$39,235 was expended in 2023.
- **Resident Compost project.** \$81,874 was during 2023.
- **Hike/Bike Trail.** \$438,268 was expended through the fourth quarter of 2023.
- **Municipal Camp Storage.** \$14,257 was expended.
- **Brave Like Me Dog Park.** \$636 was expended in 2023.
- **Street Improvements.** Compton Rd \$1,675,662; Vermont Ave \$1,507,622; Oliver Rd \$85,000.
- **Debt Service.** \$1,248,943 was made to OPWC for loans on the Chisholm Trail, Wilmuth/Worthington, Hilltop/Circlewood projects and GO debt.

**CAPITAL IMPROVEMENT FUND**  
**STATEMENT OF REVENUE**  
**FOURTH QUARTER 2023**

	2022 ACTUAL YTD DEC 31	2023 ACTUAL YTD DEC 31	2023 TOTAL BUDGET	2023 % of BUDGET
<b>REVENUES:</b>				
Mulch Donations	2,540	2,178	2,158	100.93%
Grants	300,625	55,093	55,094	100.00%
Compost Program and Improvements	-	81,098	8,975	903.60%
County Revitalization Grant (VG Pavilion)		250,000	250,000	100.00%
Hike/Bike Trail Section 3 Grant	-	269,399	269,399	100.00%
SCIP Grant Vermont Reconstruction	92,400	825,100	825,100	100.00%
SORTA Grant Compton Rd Reconstruction	109,500	1,003,310	1,003,310	100.00%
Donations	205,000	664,400	664,400	100.00%
OPWC Oliver Rd	-	85,000	85,000	100.00%
OPWC Loan Vermont Reconstruction	-	39,396	39,396	100.00%
Reimbursements	-	2,508	2,508	100.00%
Transfer from General Fund	<u>2,138,106</u>	<u>3,698,787</u>	<u>3,698,787</u>	100.00%
Total Revenues	<u>2,848,171</u>	<u>6,976,269</u>	<u>6,904,127</u>	101.04%

**CAPITAL IMPROVEMENT FUND**  
**STATEMENT OF EXPENDITURES**  
**FOURTH QUARTER 2023**

	2022 ACTUAL YTD DEC 31	2023 ACTUAL YTD DEC 31	2023 TOTAL BUDGET	2023 % of BUDGET
<b>EXPENDITURES</b>				
Sidewalk Repairs	21,595	-	200,000	
Village Green Improvements	42,876	1,123,938	1,458,939	77.04%
Compost Facility Improvements	-	72,124	72,124	100.00%
Residential Compost	-	9,751	9,751	100.00%
Tennis Court Improvements	-	-	-	
Street Improvements	-	85,000	85,000	100.00%
North Pike & Promenade Streetscape	-	42,881	68,550	62.55%
Baby Pool Surface	-	39,235	39,235	100.00%
Brave Like Me Dog Park	-	636	637	99.90%
Crescent Park Improvements	808,933	-	-	
Hike/Bike Trail	31,500	438,268	483,269	90.69%
Pickle Ball Improvements	20,860	-	-	
Municipal Camp Storage	6,387	14,257	14,258	99.99%
High School Parking Lot	37,360	-	-	
Vermont Reconstruction	192,538	1,507,622	1,569,909	96.03%
Compton Rd Improvements	112,500	1,675,662	1,742,856	96.14%
Debt	1,201,172	1,248,943	1,311,491	95.23%
Transfers/Advance Repay	-	-	-	
Total Expenditures	<u>2,475,721</u>	<u>6,258,316</u>	<u>7,056,019</u>	88.69%

2023 total budget expenditures include \$473,822 in carryover encumbrances from 2022.

## **Equipment Replacement Fund**

### **Fund Description**

The Equipment Replacement Fund was established to fund the acquisition and replacement of equipment. This fund does not generate any revenue and is financed by transfers from other funds. Expenditures are monies expended for the purchase of major pieces of equipment.

### **Revenues**

Transfers from the General and Waterworks Revenue Funds finance this fund.

### **Expenditures**

During the twelve months of 2023, \$651,527 was expended. This represents 93.35% of total Equipment Replacement Fund Expenditures estimated for the 2023 budget.

- **Police.** Expenses totaled \$90,423 during 2023 for new police cruisers.
- **Public Works.** Expenses totaled \$467,688 through the fourth quarter 2023 for new trucks.
- **Recreation.** Expenses totaled \$4,517 in the third 2023 for permabrella.
- **Waterworks.** Expenses totaled \$88,900 in the third quarter 2023 for new truck.

**EQUIPMENT REPLACEMENT FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOURTH QUARTER 2023**

	2022 ACTUAL YTD DEC 31	2023 ACTUAL YTD DEC 31	2023 TOTAL BUDGET	2023 % of BUDGET
<b>REVENUES:</b>				
General Fund	750,000	750,000	750,000	100.00%
WaterWorks Fund	535,000	100,000	100,000	100.00%
Advance Repay	47,388	25,388	25,388	100.00%
Grants/Donations	61,200	32,990	-	-
Sale of Asset	334,572	60,300	-	-
Reimbursements	-	20,359	-	-
 Total Revenues	 1,728,160	 989,037	 875,388	 112.98%
 <b>EXPENDITURES</b>				
Administration	-	-	-	-
Police	157,331	90,423	91,148	99.20%
Fire/EMS	27,000	-	-	-
Public Works	88,961	467,688	474,132	98.64%
Recreation	3,959	4,517	4,700	96.11%
Waterworks	19,981	88,900	127,950	69.48%
Civic Center	-	-	-	-
Finance	-	-	-	-
Community Development	10,593	-	-	-
Computer	-	-	-	-
Traffic	-	-	-	-
 Total Expenditures	 307,825	 651,527	 697,930	 93.35%

2023 total budget expenditures include \$603,449 in carryover encumbrances from 2022.

## **Waterworks Revenue Fund**

### **Fund Description**

The Waterworks Revenue Fund accounts for all operations of the City of Wyoming's water plant. Revenues include the sale of metered water, meters, penalties, disconnecting fees, etc. Expenses are comprised of personnel and operating costs.

### **Revenues**

During the twelve months of 2023, \$2,209,412 was received. This represents 101.24% of total Waterworks Revenue Fund receipts estimated for the 2023 budget and compares to 96.07% received during the twelve months of 2022.

- **Water Receipts.** Water Receipts total \$1,946,124 or 99.94% of anticipated water sales.
- **Penalties/Turnoffs/Repairs.** \$32,264 in penalties/turnoffs/repairs has been received, which is 102.06% of the budgeted amount for 2023.
- **Lease Payments.** Lease payments of \$30,030 were received during 2023.
- **Reimbursements.** During 2023, \$23,432 was received.
- **Transfer from Sewer Fund.** Collection fee retained from MSD in 2023 was \$161,504.
- **Interest.** A portion of all interest earnings is applied to the Water Revenue Fund in order to account for the water-related funds included in the available funds used for investment purposes. Consequently, at the end of each month, the percentage of water-related funds in relation to total funds available is determined. Interest income is then distributed between the General Fund and the Water Revenue Fund according to the percentage. During 2023, \$16,058 in revenue was received.

### **Expenses**

During the twelve months of 2023, \$1,868,770 was expended. This represents 90.18% of total Waterworks Revenue Fund Expenditures estimated for the 2023 budget and compares to 93.69% expended during 2022.

With 100% of the fiscal year complete, expenditures are under the budgeted amount.

**WATERWORKS REVENUE FUND**  
**STATEMENT OF REVENUE AND EXPENDITURES**  
**FOURTH QUARTER 2023**

	2022 ACTUAL YTD DEC 31	2023 ACTUAL YTD DEC 31	2023 TOTAL BUDGET	2023 % of BUDGET
<b>REVENUES:</b>				
Sale of Water	1,815,995	1,946,124	1,947,324	99.94%
Special Assessment	-	-	1,000	
New Services	-	300	3,000	10.00%
Penalties/Turnoffs/Repairs	28,876	31,964	40,100	79.71%
Lease Payments	23,805	23,805	23,325	102.06%
Garden Plot Fee	1,125	6,225	-	
Interest	7,494	16,058	4,800	334.54%
Hydrant permit	-	-	-	
Reimbursements	5,699	23,432	-	
Transfer from Sewer Fund	<u>158,954</u>	<u>161,504</u>	<u>162,725</u>	99.25%
 Total Revenues	 <u>2,041,948</u>	 <u>2,209,412</u>	 <u>2,182,274</u>	 101.24%
 <b>EXPENDITURES</b>				
Personnel	524,705	536,950	567,856	94.56%
Other	484,320	538,269	710,829	75.72%
Transfers Out	<u>1,487,177</u>	<u>793,551</u>	<u>793,551</u>	100.00%
 Total Expenditures	 <u>2,496,202</u>	 <u>1,868,770</u>	 <u>2,072,236</u>	 90.18%

2023 total budget expenditures include \$53,026 in carryover encumbrances from 2022.

## NON-MAJOR FUNDS

### **Street Construction Fund**

#### **Fund Description**

The Street Construction Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City of Wyoming.

#### **Revenues**

Year-to-date receipts of \$595,363 reflect 112.82% of anticipated revenue. Gasoline tax receipts of \$410,793 (105.33%) and County/City license fees of \$95,148 (103.42%) reflect collection of the \$5.00 license taxes levied by Hamilton County and the City of Wyoming. Auto license fees of \$44,687 (106.4%) are at anticipated levels.

Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax must follow the principal. Through the fourth quarter of 2023, \$18,523 in revenue has been received.

#### **Expenditures**

Total Expenses through the fourth quarter of 2023 were \$400,504 or 42.60% of budget compared to \$389,807 during 2022. Expenditures include \$165,453 in personnel costs, \$82,106 in Duke Energy charges for the City's traffic and streetlights, and \$29,794 in snow/ice supplies.

### **State Highway Fund**

#### **Fund Description**

The State Highway Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways (Springfield Pike) within the City of Wyoming. Seven-point five percent of state gasoline and auto license taxes are allocated to this fund.

#### **Revenues**

This fund accounts for 7.5% of total monies received in the Street Construction Fund. This revenue is earmarked for repair and maintenance of Springfield Pike. Year-to-date receipts of \$50,041 reflect 119.72% of anticipated revenue.

Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax must follow the principal. Through the fourth quarter of 2023, \$5,395 in interest revenue has been received.

## **Expenditures**

Total expenditures were \$29,228 through the fourth quarter of 2023. Expenditures include \$22,030 in personnel costs and \$1,000 street traffic/sign supplies for Springfield Pike.

### **Law Enforcement Trust Fund**

#### **Fund Description**

The Law Enforcement Trust Fund provides a trust for receipts awaiting official court orders to be forfeited to the appropriate organization or individual pursuant to Ohio Revised Code Section 2933.43. Such funds are acquired through police seizures during arrests and criminal investigations.

#### **Revenues**

During 2023, revenue in the amount of \$11 was received.

#### **Expenditures**

Expenditures totaled \$887 through the fourth quarter of 2023.

### **Criminal Activity Trust Fund**

#### **Fund Description**

The Criminal Activity Trust Fund enables the City of Wyoming to retain proceeds from the sale of contraband obtained by the Police Department through property seizures. Under State law, disbursements may be made from this fund only to pay the costs of investigations, technical training, matching funds for federal grants or other appropriate law enforcement purposes.

#### **Revenues**

No revenue received during the fourth quarter of 2023.

#### **Expenditures**

No expenditures made in 2023.

## **Drug Offender Fines Fund**

### **Fund Description**

The Drug Offender Fines Fund accounts for monies acquired through mandatory fines imposed on felony drug traffic offenders and forfeited bail monies.

### **Revenues**

No revenue was received during 2023.

### **Expenditures**

No expenditures were made in 2023.

## **DUI Enforcement Fund**

### **Fund Description**

The DUI Enforcement Fund accounts for fines imposed upon DUI offenders. Under State law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol.

### **Revenues**

\$200 in revenue was received during the twelve months of 2023.

### **Expenditures**

No expenditures were made in 2023.

## **Mayor's Court Computer Fund**

### **Fund Description**

The Mayor's Court Computer Fund accounts for the \$10.00 assessment, approved by the State of Ohio, placed on all Mayors' Court fines. This additional assessment is to be used for the purchase of equipment, supplies and consulting services for the updating and maintenance of the Mayor's Court computer system.

**Revenues**

Revenue in the amount of \$10,095 was received during 2023.

**Expenditures**

Expenditures through the fourth quarter of 2023 were \$9,400.

***FEMA Grant Fund***

**Fund Description**

The FEMA Grant Fund provides for the administration of the funds received by FEMA.

**Revenues**

The City received no revenue in 2023.

**Expenditures**

There were no expenditures in 2023.

***American Rescue Plan Fund of 2021***

**Fund Description**

The OPWC Loan Fund was established to account for the American Rescue Plan Act of 2021 (ARP) economic COVID-19 stimulus package signed into law March 11, 2021.

**Revenues**

The City received no revenue in 2023.

**Expenditures**

There were no expenditures in 2023.

## **Waterworks Capital Improvement Fund**

### **Fund Description**

The Waterworks Capital Improvement Fund accounts for various capital projects financed by the Waterworks Revenue Fund.

### **Revenues**

In addition to an annual transfer from the Waterworks Revenue Fund, this fund records revenue received from tap-in fees. During the fourth quarter of 2023, \$378,301 in revenue was received.

### **Expenditures**

There were \$428,559 in Waterworks CIP expenditures in 2023. These expenditures include the principal and interest payment of various purpose bonds and OPWC loans. The annual principal and interest payments are payable in May and November.

## **Retirement Reserve Fund**

### **Fund Description**

The Retirement Reserve Fund was established to reserve funds for the liability associated with retirement benefits. Upon retirement, employees are paid for two-thirds of their unused, accumulated sick leave up to the maximum amount as defined in the personnel ordinance and/or union contracts. This fund does not generate any revenue and is financed by transfers from the General and Waterworks Fund.

### **Revenues**

Transfers from the General and Waterworks Revenue Funds finance this fund.

### **Expenditures**

There were \$35,506 in expenditures during 2023.

## **Health/Life Insurance Reserve Fund**

### **Fund Description**

The Health/Life Insurance Reserve Fund was established to set aside revenue for payment of claims and the general administration of the health and life coverage provided to City employees.

### **Revenues**

Transfers from the General and Waterworks Revenue Funds finance this fund. The City recorded \$1,046,360 or 104.24% of budgeted revenue for 2023.

### **Expenditures**

Expenditures cover payments of claims, premiums and administrative costs of City provided Health and Life coverage for City employees. Year-to-date expenditures include payments on carry-over encumbrances from 2022. Total expenditures in 2023 were \$1,022,982 and compares to \$727,961 in 2022.

## **Sewer Agency Fund**

### **Fund Description**

The Sewer Agency Fund accounts for all revenue collected for the Metropolitan Sewer District (MSD) for provisions of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD.

### **Revenues**

Receipts of \$2,314,619 represent 99.85% of total anticipated revenue. The Board of Hamilton County Commissioners approved a 3.00% sewer rate increase effective January 1, 2023.

### **Expenditures**

Sewer expenditures (based upon water usage) are as expected for 2023. This fund serves as a pass-through for the Metropolitan Sewer District. The City of Wyoming retains a 7% processing fee for this service.

**NON-MAJOR FUNDS**  
**STATEMENT OF REVENUE AND EXPENDITURES**  
**FOURTH QUARTER 2023**

	2022 ACTUAL YTD DEC 31	2023 ACTUAL YTD DEC 31	2023 TOTAL BUDGET	2023 % of BUDGET
<b>REVENUES:</b>				
Street Construction Fund	535,975	595,363	527,720	112.82%
State Highway Fund	44,641	50,041	41,800	119.72%
OneOhio Fund	1,904	5,512	-	-
Law Enforcement Fund	1,371	11	-	-
Criminal Activity Fund	-	-	-	-
Drug Offender Fines Fund	-	-	-	-
DUI Enforcement Fund	125	200	-	-
Mayor's Court Computer Fund	6,279	10,095	10,000	100.95%
FEMA Grant Fund	4,003	-	-	-
American Rescue Plan Act of 2021	452,020	-	-	-
OPWC Loan Fund	5,122	-	-	-
Water Capital Improvement Fund	1,399,438	378,301	378,301	100.00%
Water Plant Improvement Fund	3,988	17,226	5,000	344.53%
Retirement Reserve Fund	167,153	15,000	15,000	100.00%
Health/Life Insurance Fund	701,666	1,046,360	1,003,811	104.24%
Sewer Agency Fund	<u>2,260,972</u>	<u>2,314,619</u>	<u>2,318,000</u>	99.85%
 Total Revenues	 <u>5,584,657</u>	 <u>4,432,728</u>	 <u>4,299,632</u>	 103.10%
 <b>EXPENDITURES</b>				
Street Construction Fund	389,807	400,504	940,100	42.60%
State Highway Fund	27,147	29,228	175,149	16.69%
Law Enforcement Fund	-	887	887	100.00%
Criminal Activity Fund	2,553	-	-	-
DUI Enforcement Fund	-	-	-	-
Mayor's Court Computer Fund	9,840	9,400	10,060	93.44%
FEMA Grant Fund	12,663	-	-	-
American Rescue Plan Act of 2021	900,459	-	-	-
OPWC Loan Fund	5,122	-	-	-
Water Capital Improvement Fund	1,382,630	428,559	433,407	98.88%
Water Plant Improvement Fund	-	10,089	11,000	91.72%
Green Areas Trust	-	-	-	-
Retirement Reserve Fund	-	35,506	37,624	94.37%
Health/Life Insurance Fund	727,961	1,022,982	1,094,388	93.48%
Sewer Agency Fund	<u>2,270,777</u>	<u>2,307,200</u>	<u>2,309,876</u>	99.88%
 Total Expenditures	 <u>5,728,960</u>	 <u>4,244,355</u>	 <u>5,012,491</u>	 84.68%

2023 total budget expenditures include \$76,948 in carryover encumbrances from 2022.

<b>Statement of Cash Flows</b>						
<b>City of Wyoming</b>						
<b>For the Twelve Month Period Ended Dec 31, 2023</b>						
	<b>Street</b>	<b>State</b>		<b>Equipment</b>	<b>Capital</b>	
	<b>General</b>	<b>Construct</b>	<b>Highway</b>	<b>Recreation</b>	<b>Replace</b>	<b>Improve</b>
<b>Cash Inflows from Outside Sources:</b>						
Income Taxes	7,392,387					
Property Taxes	3,601,451					
Estate Taxes						
Grants	54,674	25,000			32,990	2,484,001
Donations	2,000					666,578
Rental Income	19,230					
Intergovernmental Receipts	179,778	550,629	44,646			
Loan Proceeds						124,396
Bond Expense Reimbursement						
Charges for Services	185,742			1,079,846		
Fines, Licenses & Permits	144,121					
Special Assessments	736					
Investment Earnings	249,305	18,524	5,395			
Miscellaneous	391,842	1,210			80,659	2,508
Transfers/Advance-In				250,000	875,388	3,698,787
<b>Total Inflows</b>	<b>12,221,266</b>	<b>595,363</b>	<b>50,041</b>	<b>1,329,846</b>	<b>989,037</b>	<b>6,976,269</b>
<b>Cash Outflows:</b>						
Capital Outlay					1,240,189	5,449,713
Debt Service						1,263,192
Debt Preparation Costs						
Parks, Recreation, Leisure				1,405,779		
Police	2,963,910					
Other Operating Costs	1,209,548					
Public Works	1,844,569					
WaterWorks						
Fire/EMS	591,865					
Facilities	407,054					
Administration	381,015					
Finance	383,825					
Legal	55,621					
Community Planning & Zoning	265,275					
Legislative	13,436					
Community Engagement	220,301					
Economic Development						
Mayor's Court	55,542					
Transportation		451,887	39,528			
Property Purchase						
Other Non-operating costs						
Pending Rec'b/Payable						
Transfers/Advance-Out	5,419,175					
<b>Total Outflows</b>	<b>13,811,135</b>	<b>451,887</b>	<b>39,528</b>	<b>1,405,779</b>	<b>1,240,189</b>	<b>6,712,905</b>
<b>Change in Fund Balance</b>	<b>-1,589,869</b>	<b>143,476</b>	<b>10,513</b>	<b>-75,933</b>	<b>-251,151</b>	<b>263,364</b>
<b>Fund Balance Begin of Period</b>	<b>7,038,662</b>	<b>759,358</b>	<b>236,029</b>	<b>341,958</b>	<b>2,116,291</b>	<b>631,237</b>
<b>Fund Balance End of Period</b>	<b>5,448,793</b>	<b>902,835</b>	<b>246,542</b>	<b>266,025</b>	<b>1,865,140</b>	<b>894,602</b>
Encumbrances	107,300	324,676	0	12,927	46,790	803,396
<b>Unencumbered Fund Balance</b>	<b>5,341,493</b>	<b>578,159</b>	<b>246,542</b>	<b>253,098</b>	<b>1,818,350</b>	<b>91,205</b>