

CITY OF WYOMING



**SECOND QUARTER REPORT
2024 BUDGET**

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INTRODUCTION

Attached is the overview of the financial status of the 2024 budget based on six months of actual revenue collections and projections. This report categorizes the City of Wyoming's funds as either Major or Non-Major. For purposes of this report only, Major Funds are the General Fund, Recreation Fund, Capital Improvement Fund, Equipment Replacement Fund, and the Waterworks Revenue Fund. These five funds were deemed Major Funds because they receive most of the City's revenue, expend the majority of the City's cash resources, or are of particular importance to the City Council and residents. The remaining funds can be located in the Non-Major Fund section of this report.

Detailed in each section are descriptions of each fund and an analysis of the revenues and expenditures posted to date. Actual receipts (revenues) and payments (expenditures) are compared to the adopted budget to assess potential overages/shortages in budgeted line items. Comparisons with figures from last fiscal year are included to indicate the differences by year, since budgeting techniques remain relatively uniform from one fiscal year to the next.

CASH MANAGEMENT

Cash temporarily idle during the quarter was invested in demand deposits, Money Market Funds, Federal Government Securities, Commercial Paper, Banker's Acceptance, and the State Treasurer's Investment Pool (Star Ohio). The City earned \$188,875 on all investments during the first six months of 2024. As of June 30, 2024, the cash resources per the City's cashbook were divided as follows:

| Cash Resource | 6/30/2024 | % |
|------------------|-------------------|-------|
| Govt. Agencies | 0 | 0.0 |
| Cash | 2,704,745 | 17.1 |
| Commercial Paper | 0 | 0.0 |
| Star Ohio | 6,647,225 | 41.9 |
| Money Market | 39,054 | 0.2 |
| Demand Deposit | <u>6,470,000</u> | 40.8 |
| | <u>15,861,024</u> | 100.0 |

QUARTERLY HIGHLIGHTS

During the past six (6) months, several significant events have transpired in the City.

- Municipal Income Tax receipts for the second quarter of 2024 were \$5,246,260 compared to \$4,701,115 in the second quarter of 2023. This is a 11.60% increase over actual 2023 collections.
- Real Estate Taxes of \$3,764,553 were received in the first six months of 2024. This is on target for the projected amount for 2024 and compares to \$3,022,702 collected in the second quarter of 2023.

MAJOR FUNDS

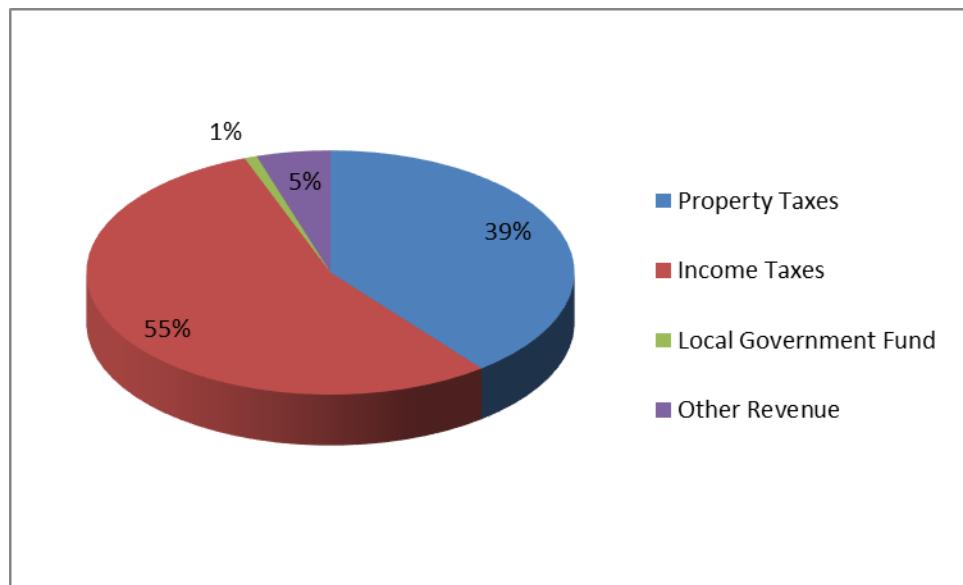
General Fund

Fund Description

The General Fund is the general operating fund of the City of Wyoming. It is used to account for all financial resources except those required by law or contract to be accounted for in another fund.

Revenues

During the first six (6) months, \$9,558,837 was received. This represents 79.9% of total General Fund Revenues estimated for the 2024 budget.

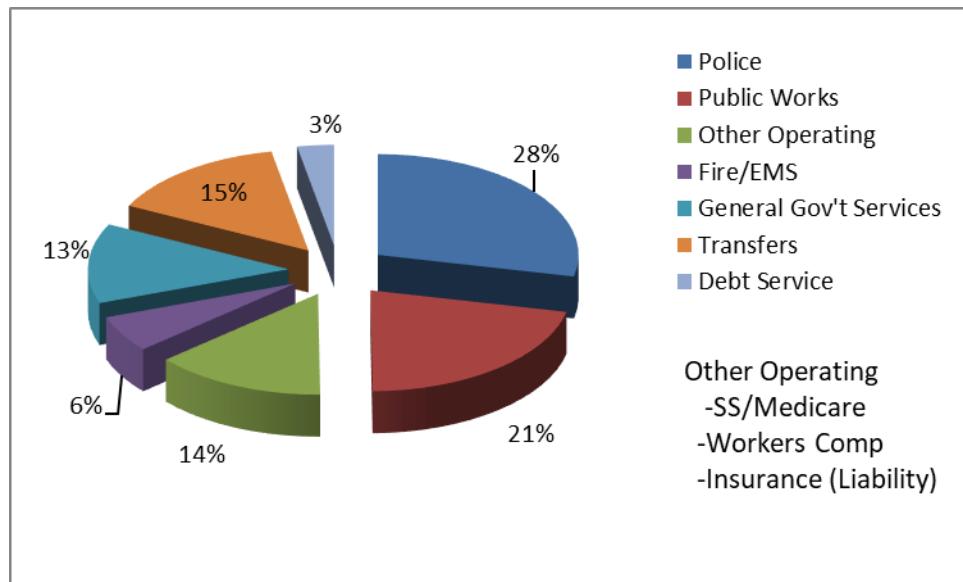


The following General Fund Revenues require further explanation.

- **Property Taxes.** Property taxes of \$3,764,553 were received through the second quarter of 2024. This is up 24.50% compared to the second quarter of 2023. The City is on target to reach the 2024 projected amount for property tax.
- **City Income Tax.** Income Tax receipts of \$5,246,260 are 77.15% of estimated revenues and compares to \$4,701,115 received through the second quarter of 2023. This is an increase of \$545,146 or 11.60% from last year's receipts. This is ahead of the budgeted amount for 2024.
- **Local Government Fund.** The City received \$79,434 or 48.65% of budget during the second quarter 2024 which is on target for the budgeted amount.
- **Charges for Services.** Charges for Services generated \$93,095 in revenue which includes payments of \$51,716 by participating communities for EMS services. Also included in the Charges for Services category are charges for Background checks which generated \$13,295. Other services include Gasoline Sales \$3,549, and Police Security \$16,300.
- **Permits.** Building Permits generate the majority of "Permits" revenue with fees of \$21,778 compared to \$20,469 in 2023.
- **Court Costs.** \$53,874 received for Court Costs and Fines/Forfeitures in 2024 compared to \$46,122 received during the first six months of 2023. This is a 17% increase compared to 2023.
- **Interest on Investments.** Total year-to-date General Fund investments are \$67,332 or 49.51% of estimated revenue compared to \$48,105 received through the second quarter 2023.
 - Interest rates for Certificates of Deposits invested last year and coming due in 2024 have an average interest rate of 4.28% compared to 2.19% during 2023.
 - The Star Ohio rate is currently 5.44% compared to 5.26% at the end of second quarter 2023. Investments in Star Ohio generated \$90,726 through the second quarter 2024.
 - The City of Wyoming's investments with Raymond James are working to maximize returns in a conservative manner. Investments include agencies, commercial paper, banker acceptance, and money market funds. Maturities vary, ranging from 30 days to 730 days. Most investments mature within two years. Interest earnings in this program have generated \$60,747 for the General Fund through June 30, 2024.
- **Miscellaneous Income.** Miscellaneous income includes the half year Warner Cable Franchise Fee payment of \$26,427, rental income of \$7,084. Other miscellaneous items include Rumpke stickers of \$6,195, and telephone franchise fees of \$19,559.

Expenditures

During the first six months of 2024, \$5,298,106 was expended. This represents 41.10% of total General Fund Expenditures estimated for the 2024 budget and compares to 54.02% expended during the first six months of 2023.



Three financial centers comprised approximately 64% of the total General Fund Expenditures: Police, Public Works, and Other Operating Costs. These three expended \$3,373,564 during the first six months of 2024.

With 50% of the fiscal year complete, expenditures are on target for the 2024 budgeted amount. However, the following General Fund Expenditures require further explanation:

- **Public Works.** Expenditures include the fees of \$364,776 paid to Rumpke for contract services and recycling.
- **Police.** Salary and Wages comprise over 75% of the total budget for the police department.
- **Other Operating Costs.** Expenditures include pension payments and worker's compensation. Payments made through the second quarter include \$75,808 for liability insurance, \$83,769 for Workers' Compensation, \$61,722 in Software Maintenance Costs, and \$35,688 in Gas/Electric charges.

GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
SECOND QUARTER 2024

| | 2023 ACTUAL YTD JUNE 30 | 2024 ACTUAL YTD JUNE 30 | 2024 TOTAL BUDGET | 2024 % of BUDGET |
|----------------------------|-------------------------------|-------------------------------|-------------------------|------------------------|
| REVENUES: | | | | |
| General Property Tax | 3,022,702 | 3,764,553 | 4,162,700 | 90.44% |
| City Income Tax | 4,701,115 | 5,246,260 | 6,800,000 | 77.15% |
| Local Government Fund | 85,843 | 79,434 | 163,291 | 48.65% |
| Estate Tax | - | - | - | - |
| Cigarette/Liquor | 3,490 | 10,920 | 4,550 | 240.00% |
| Charges for Services | 111,550 | 93,095 | 195,700 | 47.57% |
| Permits | 20,469 | 21,778 | 32,020 | 68.01% |
| Court Costs/Fines/Forfeits | 46,122 | 53,874 | 97,000 | 55.54% |
| Interest on Investments | 115,873 | 151,485 | 136,000 | 111.39% |
| Miscellaneous | 157,511 | 137,438 | 372,388 | 36.91% |
| Total Revenues | 8,264,676 | 9,558,837 | 11,963,649 | 79.90% |
| EXPENDITURES | | | | |
| Legislative | 7,154 | 4,442 | 16,067 | 27.65% |
| Community Engagement | 84,446 | 99,264 | 255,906 | 38.79% |
| Administrative | 184,829 | 202,800 | 422,024 | 48.05% |
| Legal | 27,481 | 22,295 | 72,000 | 30.97% |
| Finance | 214,565 | 220,026 | 405,498 | 54.26% |
| Community Development | 122,813 | 129,527 | 292,642 | 44.26% |
| Mayor's Court | 23,206 | 24,381 | 62,150 | 39.23% |
| Police | 1,461,051 | 1,482,526 | 3,156,668 | 46.96% |
| Fire/EMS | 282,790 | 310,834 | 771,589 | 40.28% |
| Public Works | 982,997 | 960,613 | 1,945,260 | 49.38% |
| Facilities | 165,917 | 172,669 | 284,500 | 60.69% |
| Other Operating Costs | 747,602 | 733,375 | 1,128,642 | 64.98% |
| Transfers Out | 3,025,000 | 778,550 | 2,832,475 | 27.49% |
| Debt Service | 173,457 | 156,804 | 1,246,605 | 12.58% |
| Total Expenditures | 7,503,307 | 5,298,106 | 12,892,026 | 41.10% |

2024 total budget expenditures include \$101,236 in carryover encumbrances from 2023.

Recreation Fund

Fund Description

The Recreation Fund accounts for the City of Wyoming's operation of recreation programs. Revenues are derived from recreation fees, memberships, admissions, etc. Expenditures include personnel and operating expenses.

Revenues

Receipts in this fund include Recreation Department, Civic Center, Family Aquatic Center, and Parks & Fields based recreational programs. During the first six months of 2024, \$780,000 was received, which represents 56.28% of total Recreation Fund Revenues estimated for the 2024 budget.

- **Highest Program Revenue Sources.** Soccer at \$24,635, Baseball at \$10,390, Bowling at \$22,222 and Lacrosse at \$11,665 in revenue through June 30, 2024.
- **Other high revenue sources.** Girls Softball at \$6,055, Pee Wee Soccer at \$11,011, and T Ball at \$3,095.
- **Other significant programs.** Coach's Pitch at \$2,565, Personal Training at \$27,778.
- **Memberships.** Fitness memberships received \$77,313 in revenue, which represents 51.54% of the anticipated budget in 2024. Membership sales for the Aquatic Center generated \$116,796 or 101.56% of the budgeted amount during the second quarter 2024.
- **Rentals.** Total 2024 rental income includes Civic Center rentals of \$31,205, Fitness Rentals of \$4,041, Beverage Sales of \$10,454. and Turf Field Rental \$19,504.
- **Youth Basketball, Men's Competitive Basketball, Men's Non-Competitive Basketball.** \$1,148 was collected in the second quarter of 2024.
- **Group Fitness Classes.** Fitness classes generated \$29,411 in revenue during the second quarter of 2024.
- **Day Camp.** Day Camp generated \$274,231 in revenue through the second quarter of 2024 and compares to \$232,843 received through the second quarter of 2023.

Expenditures

The following chart shows revenues and direct costs for various recreational programs. General overhead charges for recreational expenditures, such as personnel costs, utilities, and facility supplies, are not included. For reference, many programs receive revenues and incur expenditures during different quarters throughout the year. Therefore, comparisons may not correspond accordingly within the quarter.

RECREATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
SECOND QUARTER 2024

| | 2023 ACTUAL YTD JUNE 30 | 2024 ACTUAL YTD JUNE 30 | 2024 TOTAL BUDGET | 2024 % of BUDGET |
|-------------------------|-------------------------------|-------------------------------|-------------------------|------------------------|
| REVENUES: | | | | |
| Recreation Department | 379,872 | 422,597 | 601,435 | 70.26% |
| Civic Center Department | 77,232 | 70,336 | 160,650 | 43.78% |
| Aquatic Center | 163,015 | 185,119 | 222,670 | 83.14% |
| Community Events | - | - | - | - |
| Parks & Fields | 91,707 | 101,948 | 151,155 | 67.45% |
| Transfer In | - | - | <u>250,000</u> | - |
| Total Revenues | <u>711,827</u> | <u>780,000</u> | <u>1,385,910</u> | 56.28% |
| EXPENDITURES | | | | |
| Recreation Department | | | | |
| Personnel | 185,692 | 195,124 | 457,958 | 42.61% |
| Other | 142,242 | 176,816 | 333,045 | 53.09% |
| Civic Center Department | | | | |
| Personnel | 66,370 | 74,348 | 156,426 | 47.53% |
| Other | 32,797 | 33,361 | 64,844 | 51.45% |
| Aquatic Center | | | | |
| Personnel | - | - | - | - |
| Other | 245,779 | 240,168 | 354,200 | 67.81% |
| Parks & Fields | | | | |
| Personnel | 17,443 | 14,989 | 38,702 | 38.73% |
| Other | 37,582 | 32,158 | 72,735 | 44.21% |
| Total Expenditures | <u>727,905</u> | <u>766,965</u> | <u>1,477,910</u> | 51.90% |

2024 total budget expenditures include \$10,895 in carryover encumbrances from 2023.

Capital Improvement Fund

Fund Description

The Capital Improvement Fund accounts for various capital projects financed by governmental funds.

Revenues

During the first six months of 2024, \$676,383 was received in revenue. This represents 23.51% of total Capital Improvement Fund Revenues estimated for the 2024 budget.

- **Mulch Donations.** \$1,575 was received in the second quarter 2024. Delivery of the mulch is free; however, residents may donate in appreciation of the services and product provided to them.
- **Hamilton County Streetscape Grant.** \$14,907 was received in the second quarter of 2024.
- **Hamilton County Compost Grant.** \$6,041 was received in the second quarter of 2024.
- **Hike/Bike Trail Grant.** \$99,911 was received in the second quarter of 2024.
- **OPWC Loan.** Disbursement was made for Oliver Road project in the amount of \$197,102
- **Transfers.** Transfers from the General Fund were made in the amount of \$356,804

Expenditures

During the first six months of 2024, \$505,766 was expended. This represents 17.54% of total Capital Improvement Fund Expenditures estimated for the 2024 budget. This does not include prior year encumbrances.

- **Hike/Bike Trail.** \$100 was expended in the second quarter of 2024.
- **Oliver Road.** \$197,102 was expended in the second quarter of 2024.
- **Village Green Improvements.** \$32,379 was expended during 2024.
- **Mt Pleasant Design.** \$60,000 was expended through the second quarter of 2024.
- **Reily Rd Design.** \$35,200 was expended during 2024.
- **Debt Service.** The first half payment of \$180,985 was made to OPWC for loans on the Chisholm Trail, Wilmuth/Worthington, and Hilltop/Circlewood projects.

CAPITAL IMPROVEMENT FUND
STATEMENT OF REVENUE
SECOND QUARTER 2024

| | 2023 ACTUAL YTD JUNE 30 | 2024 ACTUAL YTD JUNE 30 | 2024 TOTAL BUDGET | 2024 % of BUDGET |
|---|-------------------------------|-------------------------------|-------------------------|------------------------|
| REVENUES: | | | | |
| Mulch Donations | 2,158 | 1,575 | 2,000 | 78.75% |
| Grants | - | 14,907 | 14,907 | 100.00% |
| Residential Composting & Facility Improvement | - | 6,041 | 6,041 | 99.99% |
| SCIP Grant Vermont Reconstruction | 39,600 | - | - | - |
| SORTA Grant Compton Rd Reconstruction | 12,420 | - | - | - |
| Hike/Bike Trail Section 3 Grant | - | 99,911 | 69,152 | 144.48% |
| Donations | - | - | - | - |
| OPWC Oliver Rd | - | 197,102 | 1,152,000 | 17.11% |
| OPWC Loan Vermont Reconstruction | - | - | - | - |
| Reimbursements | 2,508 | 44 | - | - |
| Transfer from General Fund | <u>2,673,457</u> | <u>356,804</u> | <u>1,632,917</u> | 21.85% |
| Total Revenues | <u>2,730,143</u> | <u>676,383</u> | <u>2,877,017</u> | 23.51% |

CAPITAL IMPROVEMENT FUND
STATEMENT OF EXPENDITURES
SECOND QUARTER 2024

| | 2023 ACTUAL YTD JUNE 30 | 2024 ACTUAL YTD JUNE 30 | 2024 TOTAL BUDGET | 2024 % of BUDGET |
|------------------------------------|-------------------------------|-------------------------------|-------------------------|------------------------|
| EXPENDITURES | | | | |
| Sidewalk Repairs | - | - | - | - |
| Public Safety Facility Fence | - | - | 112,400 | - |
| Oliver Road Improvements | - | 197,102 | 1,152,000 | 17.11% |
| North Pike & Promenade Streetscape | 6,010 | - | - | - |
| Village Green Improvements | 58,058 | 32,379 | 35,000 | 92.51% |
| Composting Improvements | 9,515 | - | - | - |
| Hike/Bike Trail | 3,402 | 100 | - | - |
| Municipal Camp Storage | 14,257 | - | - | - |
| Mt Pleasant Design | - | 60,000 | 200,000 | 30.00% |
| Vermont Reconstruction | 42,032 | - | - | - |
| Compton Rd Improvements | 337,104 | - | - | - |
| Reily Road Reconstruction | - | 35,200 | 161,700 | 21.77% |
| Debt | 197,638 | 180,985 | 1,223,217 | 14.80% |
| Transfers/Advance Repay | - | - | - | - |
| Total Expenditures | <u>668,017</u> | <u>505,766</u> | <u>2,884,317</u> | 17.54% |

2024 total budget expenditures include \$803,396 in carryover encumbrances from 2023.

Equipment Replacement Fund

Fund Description

The Equipment Replacement Fund was established to fund the acquisition and replacement of equipment. This fund does not generate any revenue and is financed by transfers from other funds. Expenditures are monies expended for the purchase of major pieces of equipment.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund.

Expenditures

During the first six months of 2024, \$175,541 was expended. This represents 45.45% of total Equipment Replacement Fund Expenditures estimated for the 2024 budget.

- **Police.** Expenses totaled \$40,731 in the second quarter 2024 for the new Police vehicle.
- **Fire/EMS.** \$46,817 in expenses for R-97 truck remodel.
- **Public Works.** Expenses totaled \$14,799 in the second quarter 2024 for the new mowers.
- **Recreation.** Expenses totaled \$52,496 in the second quarter 2024 for new fitness equipment.
- **Waterworks.** Expenses totaled \$20,698 for Cody Pass pump rehabilitation.

EQUIPMENT REPLACEMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
SECOND QUARTER 2024

| | 2023 ACTUAL YTD JUNE 30 | 2024 ACTUAL YTD JUNE 30 | 2024 TOTAL BUDGET | 2024 % of BUDGET |
|-------------------------|-------------------------------|-------------------------------|-------------------------|------------------------|
| REVENUES: | | | | |
| General Fund | - | - | 1,500,000 | |
| WaterWorks Fund | - | - | 100,000 | |
| Donations | - | 46,681 | | |
| Advance Repay | - | - | 25,388 | |
| Sale of Asset | 300 | 15,000 | - | |
| Reimbursements | <u>20,359</u> | <u>932</u> | <u>-</u> | |
| Total Revenues | <u>20,659</u> | <u>62,613</u> | <u>1,625,388</u> | 3.85% |
| EXPENDITURES | | | | |
| Administration | - | - | - | |
| Police | 56,392 | 40,731 | 121,854 | 33.43% |
| Fire/EMS | - | 46,817 | 55,875 | 83.79% |
| Public Works | 99,299 | 14,799 | 14,000 | 105.71% |
| Recreation | 4,517 | 52,496 | 77,300 | 67.91% |
| Waterworks | 24,701 | 20,698 | 117,200 | 17.66% |
| Civic Center | - | - | - | |
| Finance | - | - | - | |
| Community Development | - | - | - | |
| Computer | - | - | - | |
| Traffic | - | - | - | |
| Total Expenditures | <u>184,908</u> | <u>175,541</u> | <u>386,229</u> | 45.45% |

2024 total budget expenditures include \$46,790 in carryover encumbrances from 2023.

Waterworks Revenue Fund

Fund Description

The Waterworks Revenue Fund accounts for all operations of the City of Wyoming's water plant. Revenues include the sale of metered water, meters, penalties, disconnecting fees, etc. Expenses are comprised of personnel and operating costs.

Revenues

During the first six months of 2024, \$916,312 was received. This represents 39.64% of total Waterworks Revenue Fund receipts estimated for the 2024 budget and compares to 39.77% received during the first six months of 2023.

- **Water Receipts.** Water Receipts total \$875,772 or 42.06% of anticipated water sales.
- **Penalties/Turnoffs/Repairs.** \$13,909 in penalties/turnoffs/repairs has been received, which is 43.33% of the budgeted amount for 2024.
- **Lease Payments.** Lease payments of \$9,919 were received in the second quarter of 2024.
- **Interest.** A portion of all interest earnings is applied to the Water Revenue Fund to account for the water-related funds included in the available funds used for investment purposes. Consequently, at the end of each month, the percentage of water-related funds in relation to total funds available is determined. Interest income is then distributed between the General Fund and the Water Revenue Fund according to the percentage. Through the second quarter of 2024, \$11,177 in revenue has been received.

Expenses

During the first six months of 2024, \$961,498 was expended. This represents 41.12% of total Waterworks Revenue Fund Expenditures estimated for the 2024 budget and compares to 36.46% expended during the first six months of 2023.

With 50% of the fiscal year complete, expenditures are as expected.

WATERWORKS REVENUE FUND
STATEMENT OF REVENUE AND EXPENDITURES
SECOND QUARTER 2024

| | 2023 ACTUAL YTD JUNE 30 | 2024 ACTUAL YTD JUNE 30 | 2024 TOTAL BUDGET | 2024 % of BUDGET |
|----------------------------|-------------------------------|-------------------------------|-------------------------|------------------------|
| REVENUES: | | | | |
| Sale of Water | 805,569 | 875,772 | 2,082,289 | 42.06% |
| Special Assessment | - | - | - | - |
| New Services | 300 | - | 3,000 | - |
| Penalties/Turnoffs/Repairs | 16,746 | 13,909 | 32,100 | 43.33% |
| Lease Payments | 11,903 | 9,919 | 23,325 | 42.52% |
| Garden Plot Fee | 3,975 | 2,363 | - | - |
| Interest | 5,958 | 11,177 | 8,000 | 139.72% |
| Hydrant permit | - | - | - | - |
| Reimbursements | 23,432 | 3,173 | - | - |
| Transfer from Sewer Fund | - | - | <u>162,725</u> | - |
| Total Revenues | <u>867,883</u> | <u>916,312</u> | <u>2,311,439</u> | 39.64% |
| EXPENDITURES | | | | |
| Personnel | 265,316 | 295,988 | 599,614 | 49.36% |
| Other | 265,215 | 302,557 | 737,829 | 41.01% |
| Transfers Out | 214,114 | 362,953 | <u>1,000,866</u> | 36.26% |
| Total Expenditures | <u>744,646</u> | <u>961,498</u> | <u>2,338,309</u> | 41.12% |

2024 total budget expenditures include \$52,523 in carryover encumbrances from 2023.

NON-MAJOR FUNDS

Street Construction Fund

Fund Description

The Street Construction Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City of Wyoming.

Revenues

Year-to-date receipts of \$287,249 reflect 54.30% of anticipated revenue. Gasoline tax receipts of \$200,110 (51.31%) and County/City license fees of \$48,789 (53.03%) reflect collection of the \$5.00 license taxes levied by Hamilton County and the City of Wyoming. Auto license fees of \$23,286 (55.44%) are at anticipated levels.

Hamilton County grant for the Wyoming street bump out in the amount of \$2,500. Reimbursements in the amount of \$817.

The Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax must follow the principal. Through the second quarter of 2024, \$11,747 in revenue has been received.

Expenditures

Total Expenses for the second quarter of 2024 were \$255,340 or 54.39% of budget compared to \$72,576 in the second quarter of 2023. Expenditures include \$74,814 in personnel costs, \$43,570 in Duke Energy charges for the City's traffic and streetlights, \$23,408 in snow/ice supplies, and \$60,000 for the Wyoming Ave bump out.

State Highway Fund

Fund Description

The State Highway Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways (Springfield Pike) within the City of Wyoming. Seven-point five percent of state gasoline and auto license taxes are allocated to this fund.

Revenues

This fund accounts for 7.5% of total monies received in the Street Construction Fund. This revenue is earmarked for repair and maintenance of Springfield Pike. Year-to-date receipts of \$25,441 reflect 60.86% of anticipated revenue.

The Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax must follow the principal. Through the second quarter of 2024, \$3,372 in interest revenue has been received.

Expenditures

Total expenditures were \$15,822 during the second quarter of 2024. Expenditures include \$8,241 in personnel costs, \$1,500 in flowers/tree lawn supplies and \$3,202 snow/ice supplies for Springfield Pike.

One Ohio Fund

Fund Description

The One Ohio Fund allows the City of Wyoming to participate in the One Ohio Opiate Settlement. The settlement required 30% of the funds be distributed to Local Governments.

Revenues

Revenue in the amount of \$465 was received through the second quarter of 2024.

Expenditures

No expenditures are anticipated in 2024.

Law Enforcement Trust Fund

Fund Description

The Law Enforcement Trust Fund provides a trust for receipts awaiting official court orders to be forfeited to the appropriate organization or individual pursuant to Ohio Revised Code Section 2933.43. Such funds are acquired through police seizures during arrests and criminal investigations.

Revenues

Revenue in the amount of \$2,446 was received through the second quarter of 2024

Expenditures

No expenditures are anticipated in 2024.

Criminal Activity Trust Fund

Fund Description

The Criminal Activity Trust Fund enables the City of Wyoming to retain proceeds from the sale of contraband obtained by the Police Department through property seizures. Under State law, disbursements may be made from this fund only to pay the costs of investigations, technical training, matching funds for federal grants or other appropriate law enforcement purposes.

Revenues

No revenue received during the second quarter of 2024.

Expenditures

No expenditures are anticipated in 2024.

Drug Offender Fines Fund

Fund Description

The Drug Offender Fines Fund accounts for monies acquired through mandatory fines imposed on felony drug traffic offenders and forfeited bail monies.

Revenues

No revenue was received in the first six months of 2024.

Expenditures

No expenditures are anticipated in 2024.

DUI Enforcement Fund

Fund Description

The DUI Enforcement Fund accounts for fines imposed upon DUI offenders. Under State law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol.

Revenues

\$60 in revenue was received in the first six months of 2024.

Expenditures

No expenditures are anticipated in 2024.

Mayor's Court Computer Fund

Fund Description

The Mayor's Court Computer Fund accounts for the \$10.00 assessment, approved by the State of Ohio, placed on all Mayors' Court fines. This additional assessment is to be used for the purchase of equipment, supplies and consulting services for the updating and maintenance of the Mayor's Court computer system.

Revenues

Revenue in the amount of \$5,077 was received during the second quarter of 2024.

Expenditures

Expenditures through the second quarter of 2024 were \$4,599.

FEMA Grant Fund

Fund Description

The FEMA Grant Fund provides for the administration of the funds received by FEMA.

Revenues

The City received no revenue in the second quarter of 2024.

Expenditures

There were no expenditures in the second quarter of 2024.

American Rescue Plan Fund of 2021

Fund Description

The OPWC Loan Fund was established to account for the American Rescue Plan Act of 2021 (ARP) economic COVID-19 stimulus package signed into law March 11, 2021.

Revenues

The City received no revenue in the second quarter of 2024.

Expenditures

There were no expenditures in the second quarter of 2024.

Waterworks Capital Improvement Fund

Fund Description

The Waterworks Capital Improvement Fund accounts for various capital projects financed by the Waterworks Revenue Fund.

Revenues

In addition to an annual transfer from the Waterworks Revenue Fund, this fund records revenue received from tap-in fees. During the second quarter of 2024, \$275,753 in revenue was received.

Expenditures

There was \$152,983 in Waterworks CIP expenditures in the second quarter of 2024. These expenditures include the principal and interest payment of various purpose bonds and OPWC loans. The annual principal and interest payments are payable in May and November.

Retirement Reserve Fund

Fund Description

The Retirement Reserve Fund was established to reserve funds for the liability associated with retirement benefits. Upon retirement, employees are paid two-thirds of their unused, accumulated sick leave up to the maximum amount as defined in the personnel ordinance and/or union contracts. This fund does not generate any revenue and is financed by transfers from the General and Waterworks Fund.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund.

Expenditures

There was \$35,601 in expenditures in the second quarter of 2024.

Health/Life Insurance Reserve Fund

Fund Description

The Health/Life Insurance Reserve Fund was established to set aside revenue for payment of claims and the general administration of the health and life coverage provided to City employees.

Revenues

Transfers from the General and Waterworks Revenue Funds finance this fund. The City recorded \$781,953 or 91.19% of budgeted revenue for 2024.

Expenditures

Expenditures cover payments of claims, premiums and administrative costs of City provided Health and Life coverage for City employees. Year-to-date expenditures include payments on carry-over encumbrances from 2023. Second quarter expenditures in 2024 were \$629,815 and compares to \$494,685 in 2023. Claims are running high in 2024 and these expenditures will be monitored closely throughout the rest of this year.

Sewer Agency Fund

Fund Description

The Sewer Agency Fund accounts for all revenue collected for the Metropolitan Sewer District (MSD) for provisions of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD.

Revenues

Receipts of \$1,195,567 represent 52.88% of total anticipated revenue. The Board of Hamilton County Commissioners approved a 3.00% sewer rate increase effective January 2024.

Expenditures

Sewer expenditures (based upon water usage) are as expected for the second quarter 2024. This fund serves as a pass-through for the Metropolitan Sewer District. The City of Wyoming retains a 7% processing fee for this service.

NON-MAJOR FUNDS
STATEMENT OF REVENUE AND EXPENDITURES
SECOND QUARTER 2024

| | 2023 ACTUAL YTD JUNE 30 | 2024 ACTUAL YTD JUNE 30 | 2024 TOTAL BUDGET | 2024 % of BUDGET |
|----------------------------------|-------------------------------|-------------------------------|-------------------------|------------------------|
| REVENUES: | | | | |
| Street Construction Fund | 273,532 | 287,249 | 529,000 | 54.30% |
| State Highway Fund | 23,824 | 25,441 | 41,800 | 60.86% |
| OneOhio Fund | 2,001 | 465 | - | - |
| Law Enforcement Fund | - | 2,446 | - | - |
| Criminal Activity Fund | - | - | - | - |
| Drug Offender Fines Fund | - | - | - | - |
| DUI Enforcement Fund | 25 | 60 | - | - |
| Mayor's Court Computer Fund | 4,855 | 5,077 | 10,000 | 50.77% |
| FEMA Grant Fund | - | - | - | - |
| American Rescue Plan Act of 2021 | - | - | - | - |
| OPWC Loan Fund | - | - | - | - |
| Water Capital Improvement Fund | 123,864 | 275,753 | 610,403 | 45.18% |
| Water Plant Improvement Fund | 7,171 | 11,017 | 5,000 | 220.34% |
| Retirement Reserve Fund | - | - | 107,988 | - |
| Health/Life Insurance Fund | 713,321 | 781,953 | 857,486 | 91.19% |
| Sewer Agency Fund | <u>1,136,063</u> | <u>1,195,567</u> | <u>2,260,972</u> | 52.88% |
| Total Revenues | <u>2,284,655</u> | <u>2,585,028</u> | <u>4,422,649</u> | 58.45% |
| EXPENDITURES | | | | |
| Street Construction Fund | 135,265 | 255,340 | 469,455 | 54.39% |
| State Highway Fund | 8,205 | 15,822 | 37,168 | 42.57% |
| Law Enforcement Fund | 887 | - | - | - |
| DUI Enforcement Fund | - | - | - | - |
| Mayor's Court Computer Fund | 4,331 | 4,599 | 11,500 | 39.99% |
| FEMA Grant Fund | - | - | - | - |
| Local Coronavirus Relief | - | - | - | - |
| OPWC Loan Fund | - | - | - | - |
| Water Capital Improvement Fund | 118,630 | 152,983 | 610,403 | 25.06% |
| Water Plant Improvement Fund | 10,089 | - | - | - |
| Retirement Reserve Fund | 35,506 | 35,601 | 40,000 | 89.00% |
| Health/Life Insurance Fund | 494,685 | 629,815 | 856,818 | 73.51% |
| Sewer Agency Fund | <u>1,070,267</u> | <u>1,105,438</u> | <u>2,270,777</u> | 48.68% |
| Total Expenditures | <u>1,877,865</u> | <u>2,199,596</u> | <u>4,296,121</u> | 51.20% |

2024 total budget expenditures include \$269,423 in carryover encumbrances from 2023.

| Statement of Cash Flows | | | | | | | |
|---|------------------|---------------------|------------------|----------------|--------------------|----------------------|--------------------|
| City of Wyoming | | | | | | | |
| For the Six Month Period Ended June 30, 2024 | | | | | | | |
| | General | Street Construct | State Highway | Recreation | Capital Improve | Equipment Replace | Waterworks Fund |
| Cash Inflows from Outside Sources: | | | | | | | |
| Income Taxes | 5,246,260 | | | | | | |
| Property Taxes | 3,764,553 | | | | | | |
| Estate Taxes | | | | | | | |
| Grants | 18,441 | 2,500 | | | 120,858 | | |
| Donations | 2,500 | | | | 1,575 | 46,681 | |
| Rental Income | 7,084 | | | | | | 12,281 |
| Intergovernmental Receipts | 90,354 | 272,185 | 22,069 | | | | |
| Loan Proceeds | | | | | 197,102 | | |
| Bond Expense Reimbursement | | | | | | | |
| Charges for Services | 93,095 | | | 780,000 | | | 889,680 |
| Fines, Licenses & Permits | 75,652 | | | | | | |
| Special Assessments | 3,667 | | | | | | |
| Investment Earnings | 151,485 | 11,747 | 3,372 | | | | 11,177 |
| Miscellaneous | 105,746 | 816 | | | 44.16 | 15,932 | 3,173 |
| Transfers/Advance-In | | | | | 356,804 | | |
| Total Inflows | 9,558,837 | 287,249 | 25,441 | 780,000 | 676,383 | 62,613 | 916,312 |
| Cash Outflows: | | | | | | | |
| Capital Outlay | | 77,001 | | | 813,362 | 217,245 | |
| Debt Service | | | | | 243,530 | | |
| Debt Preparation Costs | | | | | | | |
| Parks, Recreation, Leisure | | | | 779,276 | | | |
| Police | 1,547,536 | | | | | | |
| Other Operating Costs | 739,743 | | | | | | |
| Public Works | 978,552 | | | | | | |
| WaterWorks | | | | | | | 635,609 |
| Fire/EMS | 338,908 | | | | | | |
| Facilities | 191,654 | | | | | | |
| Administration | 208,899 | | | | | | |
| Finance | 226,699 | | | | | | |
| Legal | 22,295 | | | | | | |
| Community Planning & Zoning | 136,232 | | | | | | |
| Legislative | 7,304 | | | | | | |
| Community Engagement | 101,032 | | | | | | |
| Economic Development | | | | | | | |
| Mayor's Court | 24,847 | | | | | | |
| Transportation | | 240,129 | 17,144 | | | | |
| Property Purchase | | | | | | | |
| Other Non-operating costs | | | | | | | |
| Pending Rec'b/Payable | | | | | | | |
| Transfers/Advance-Out | 935,354 | | | | | | 362,953 |
| Total Outflows | 5,459,054 | 317,130 | 17,144 | 779,276 | 1,056,892 | 217,245 | 998,562 |
| Change in Fund Balance | 4,099,783 | -29,881 | 8,297 | 724 | -380,508 | -154,632 | -82,251 |
| Fund Balance Begin of Period | 5,448,793 | 902,835 | 246,542 | 266,025 | 894,602 | 1,865,140 | 736,281 |
| Fund Balance End of Period | 9,548,576 | 872,954 | 254,839 | 266,749 | 514,093 | 1,710,507 | 654,031 |
| Encumbrances | 492,569 | 211,528 | 912 | 54,415 | 446,219 | 127,672 | 106,965 |
| Unencumbered Fund Balance | 9,056,007 | 661,425 | 253,927 | 212,334 | 67,875 | 1,582,835 | 547,066 |