

**City of Wyoming
Income Tax Instructions**

WHO MUST FILE:

Every individual who resides within the City of Wyoming during any part of the period of January 1, 2025 to December 31, 2025 and files a State of Ohio Individual Income Tax return, whether or not tax is owed, must file a City of Wyoming Individual Tax Return. **A copy of the taxpayer's State of Ohio Individual Tax Return in its entirety (Form IT-1040) and page one of Federal Form 1040 must be attached to your City of Wyoming Income Tax Return.**

(PART A) TAX CALCULATION:

For the purposes of City of Wyoming Income Tax, the amount to be reported on Line (1) of the City of Wyoming Income Tax Return shall be the Ohio Adjusted Gross Income Line (3) of the State Of Ohio IT-1040 or the amount to be computed to be the Ohio Adjusted Gross Income. **A copy of the entire State of Ohio Tax Return and page one Federal Form 1040 must be included.**

(PART B) ADJUSTMENTS:

Business Income deduction from Schedule of Adjustments, page 1, line 13 of the Ohio IT 1040 form must be added (if applicable). Military and Retirement income may be deducted in full to the extent that it is included in Line (3) of the Ohio Adjusted Gross Income. A copy of the **1099 and/or W2** must be included with the return. Only the retirement sources listed on the Wyoming Income Tax Return are exempt. **You must be fully retired in order to receive the exemption.**

EXERCISING OF STOCK OPTIONS:

Effective January 1, 2005, any individual may elect to exempt from adjusted gross income the income recognized during a taxable year from **incentive stock options** taxable under IRC section 422 and **non-qualified stock options** taxable under IRC Section 83. An individual may make such election for only one taxable year during such individual's lifetime. This deduction must be included in **Line (3)** of the Adjusted Gross Income, State of Ohio Individual Tax Return. A copy of the W-2 is required for the above deduction. The amount of the deduction must be listed in box 12 of the W-2 in order to receive the allowance. Documentation from your employer must also include listing the stock options for 2025. **There are no exceptions to this requirement.**

CALCULATIONS FOR A PART-YEAR RESIDENT:

Moving into the City of Wyoming as a resident of the State of Ohio:

- Divide the Ohio Adjusted Gross Income, Line (A-1 and B-1) by 365 (days in a year, 366 leap year)
- Multiply the number of days you were a non-resident of the City of Wyoming.
- Record this number on Line (B-9)

Moving out of The City of Wyoming as a resident of the State of Ohio:

- Divide the Ohio Adjusted Gross Income, Line (A-1 and B-1) by 365 (days in a year, 366 leap year)
- Multiply the number of days you were a non-resident of the City of Wyoming.
- Record this number on Line (B-9)

If you moved into or out of the City of Wyoming from an out of state location, use the allocated deduction amount reported to the State of Ohio on IT NRC Part C Line 18 Nonresident Portion of Ohio Adjusted Gross Income.

EXTENSION:

A Federal extension **does not** automatically create a City of Wyoming Income Tax Extension. Even though you may have an extension of time to file your return, you will owe interest on any tax not paid by April 15, 2026 for the balance of 2025 and the first quarter of 2026. **Declarations not filed by April 15, 2026 or during an extension period, are subject to additional interest and penalties. A COPY OF THE FEDERAL EXTENSION (FORM 4868) MUST BE FILED WITH THE CITY OF WYOMING BY April 15, 2026.**