

City of Wyoming
Finance Committee Meeting
January 17, 2023
Meeting Minutes

The Finance Committee meeting was called to order at 6:00 p.m. on January 17, 2023.

Finance Committee members present: Grant Hoffman - Chairperson, Sarah Stankorb Taylor, Mayor Melissa Monich

Staff present: Jeremiah Caudill – Finance Director and Rusty Herzog – City Manager

Approval of the October 13, 2022 Meeting Minutes

Ms. Stankorb Taylor moved to approve the minutes of the October 13, 2022 meeting, seconded by Mayor Monich. The motion passed unanimously.

Review of the 2022 Fourth Quarter Financial Summary

Mr. Caudill reviewed the 2022 Fourth Quarter Financial Summary that was provided to the Committee members. General Fund summary was reviewed highlighting changes in revenue and expenditures. Income Tax receipts are up 14.0% through the fourth quarter and property tax revenues are up 0.69%. Mr. Caudill explained expenditures were under the budgeted amount for 2022 in the General Fund. There were no major fluctuations in the other major funds including the Recreation Fund, Capital Improvement Fund, Equipment Replacement Fund, and the Waterworks Revenue Fund.

Miscellaneous

None

Adjournment

With no further business coming before the Committee, a motion was made by Ms. Stankorb Taylor to adjourn the meeting and was seconded by Mayor Monich. The motion passed unanimously. The meeting adjourned at 6:45 p.m.

Respectfully Submitted,

Jeremiah Caudill
Finance Director